

2020 – 2021 Draft Budget



*An ocean of
opportunity*



Agenda – Thursday, April 16, 2020

8:00 – 9:30 PM

1. Arena Rates
2. Furniture Disposal Fees
3. Reserves
4. Expenses
 1. Mandatory Expenses
 2. General Government Services
 3. Protective Services
 4. Transportation Services

Arena Rates – Staff Report

Overview

Discussion

- Aging Infrastructure, decrease in usage and increase in maintenance and operating costs results in deficit.
- Operating deficit of \$180,000 - \$200,000 in the last several years.
- Facility is 25 years old, nearing the end of its expected lifespan.
- Arena fees have not substantially changed in 10 years and decreased in 2017 for youth groups.

Recommendation

- Increase prime time rental rate by \$20, non-prime by \$ 10 and youth rate by \$25 for youth groups.



An ocean of opportunity



Furniture Disposal Fees – Staff Report

Overview

Discussion

- Waste management and disposal is one of the most important and costly service to our residents.
- Increased quantity of furniture being disposed.
- 100 tonnes of furniture per year, primarily commercial waste.
- Annual budget of \$16,000, 20/21 budget increased to \$25,000 due to large quantity of furniture and rope.

Recommendation

- Implement a non-residential furniture disposal fee of \$ 100/tonne July 1, 2020.

Reserves

Operating Reserve \$ 1,206,296.24

Capital Reserve \$ 1,313,086.04

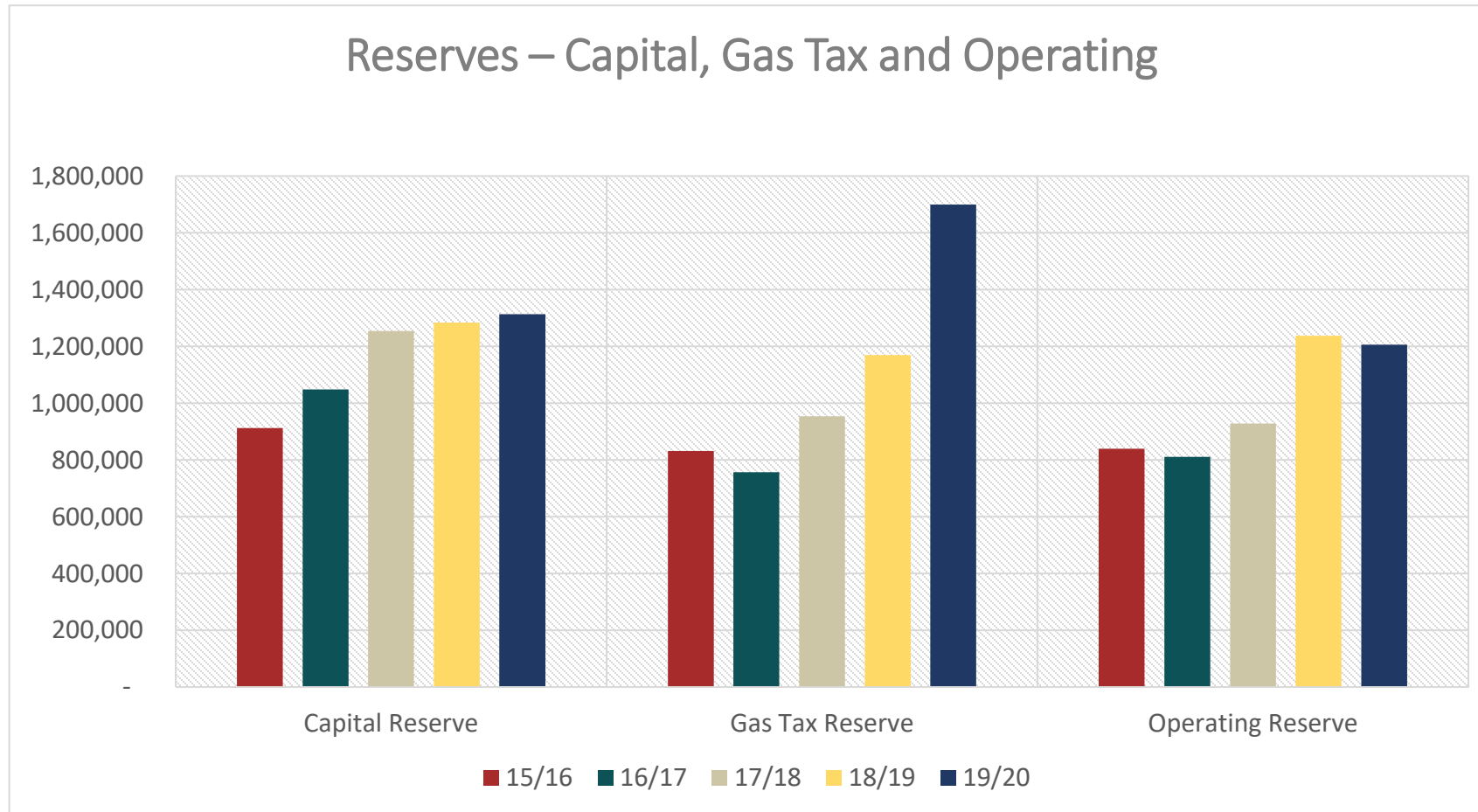
Gas Tax Reserve \$ 1,699,685.03



An ocean of opportunity



Reserves



Questions?



An ocean of opportunity

