



POLICY NO. 41

LOW INCOME PROPERTY TAX EXEMPTION POLICY

Pursuant to Section 69 of the Municipal Government Act, the Council of the Municipality of the District of Barrington wishes to provide a tax exemption for low income earners.

Policy Details:

- 1.1 Applications will be accepted until September 30th of each year.
- 1.2 To qualify for the low income property tax exemption, a property owner's gross income from all sources, including incomes from all persons residing within the home, must be \$25,000 or less on line 150 of their Notice of Assessment from Canada Revenue Agency received the previous year. (Applications received in 2020 must be accompanied by the Notice of Assessment for 2018.) Proof of income must be provided by all persons residing within the home by providing their Notice of Assessment from Canada Revenue Agency as indicated above. The application must be signed by the property owner attesting that the information provided is correct to the best of their knowledge.
- 1.3 To qualify for the exemption, a property owner's previous year's rates and taxes must be paid in full at the time of their application.
- 1.4 This exemption shall only be available for property owners where the property is their primary residence occupied by him/her.
- 1.5 Property owners shall be eligible for an annual property tax exemption according to the following income levels and amounts (exemption granted will not exceed amount owed):
 - a) For those making less than ~~\$20,000~~ **21,000** the grant exemption would be ~~\$300~~ **400**
 - b) For those making more than ~~\$20,000~~ **21,001** but less than ~~\$22,500~~ **25,000** the grant exemption would be ~~\$200~~ **300**
 - c) For those making more than ~~\$22,500~~ **25,001** but less than ~~\$25,000~~ **30,000** the grant exemption would be ~~\$100~~ **200**

1.6 The current levels of income will increase by 1% each year for five years, at which time or before the income levels will be reviewed by Council.

	2019	2020	2021	2022	2023
Lowest- Income	20000.00	20200.00	20402.00	20606.02	20812.08
Medium- Income	22500.00	22725.00	22952.25	23181.77	23413.59
Highest- Income	25000.00	25250.00	25502.50	25757.53	26015.10

	2022/23	2023/24	2024/25	2025/26	2026/27
Lowest Income	21,000.00	21,210.00	21,422.00	21,636.00	21,852.00
Medium Income	25,000.00	25,250.00	25,502.00	25,757.00	26,015.00
Highest Income	30,000.00	30,300.00	30,603.00	30,909.00	31,218.00

Chief Administrative Officer's Annotation for Official Policy Book	
Date of Notice to Council members of Intent to Consider	May 13, 2019
Date of Passage of current Policy	May 27, 2019
I certify that this Policy No. 41 "Low Income Property Tax Exemption Policy" was amended by Council as indicated above.	
<hr/> <div style="display: flex; justify-content: space-between;"> Chris Frotten Chief Administrative Officer Date </div>	

VERSION LOG

Version Number	Amendment Description	Amendment/Policy Owner	Approved By	Approval Date
1	Approved Policy of Council	CAO	Council	October 2, 2017