

**MUNICIPALITY OF THE**

**FIRE DEPARTMENT GUARANTEE RESOLUTION**

Amount : \$ \_\_\_\_\_

Fire Department : \_\_\_\_\_

Purpose : \_\_\_\_\_

**WHEREAS** the \_\_\_\_\_ is a registered fire department with the Municipality of the \_\_\_\_\_;

**WHEREAS** the \_\_\_\_\_ is incorporated by the Societies Act;

**WHEREAS** the \_\_\_\_\_ has determined to borrow the aggregate principal amount of \_\_\_\_\_ Dollars (\$\_\_\_\_\_) for the purpose of \_\_\_\_\_ by special resolution on the \_\_\_\_\_ day of \_\_\_\_\_, 2022, as per Section 10 (d) of the Societies Act;

**WHEREAS** the \_\_\_\_\_ has requested the Municipality of the \_\_\_\_\_; to guarantee the said borrowing;

**WHEREAS** Section 294(6) of the Municipal Government Act provides that a municipality may grant or lend money to, or guarantee a loan for, a registered fire department for operating or capital purposes; and

**WHEREAS** Section 88(3) of the Municipal Government Act provides that no guarantee of a borrowing by a municipality shall have effect unless the Minister of Municipal Affairs and Housing has approved of the proposed borrowing or debenture and of the proposed guarantee;

**BE IT THEREFORE RESOLVED**

**THAT** the Municipality of the \_\_\_\_\_ does hereby approve the borrowing by the \_\_\_\_\_ of \_\_\_\_\_ Dollars (\$\_\_\_\_\_) for the purpose set out above;

**THAT** subject to the approval of the Minister of the Municipal Affairs and Housing of the guarantee, the Municipality unconditionally guarantee repayment of the principal and interest of the borrowing so made;

**THAT** upon the issue of the debentures, the \_\_\_\_\_ and Clerk of the Municipality do sign the guarantee attached to each of the debentures and affix thereto the corporate seal of the Municipality.

**THIS IS TO CERTIFY** that the foregoing is a true copy of a resolution read and duly passed at a meeting of the Council of the Municipality of the \_\_\_\_\_ held on the \_\_\_\_\_ day of \_\_\_\_\_, 2023.

**GIVEN** under the hands of the Clerk and under the seal of the Municipality this \_\_\_\_\_ day of \_\_\_\_\_, 2023.

\_\_\_\_\_  
Clerk