



An ocean of opportunity

**2019-2020 Financial Report
Summary
September-30-19**

Rev / Exp	Group Type	Section	19/20 Budget	19/20 YTD Budget	Actuals Sept 30, 2019	YTD Variance	
Revenue	Property & Other Taxes	Taxes	5,503,174	2,753,839	2,675,886	77,953	
		Fire Area Rates	619,220	-	77	77	
		Health Services - Sewer	342,528	171,264	151,691	19,573	
		Business Property	269,784	149,901	164,639	14,738	
	Property & Other Taxes Total			6,734,706	3,075,004	2,992,139	82,865
	Grants in Lieu of Taxes	Federal Government	47,001	-	-	-	
		Provincial Government	96,246	-	2,419	2,419	
	Grants in Lieu of Taxes Total			143,247	-	2,419	2,419
	Services to Other Governments	Services to Other Governments	132,135	107,846	116,276	8,430	
	Services to Other Governments Total			132,135	107,846	116,276	8,430
	Sale of Services	Municipal Arena	116,900	22,145	25,532	3,387	
		Recreation Programs	42,645	37,328	49,320	11,992	
		General Government Services	111,200	75,598	77,098	1,500	
		Swimming Pool	14,100	14,100	18,043	3,943	
	Sale of Services Total			284,845	149,171	169,994	20,823
	Other Revenue	Licenses and Permits	44,250	22,128	26,551	4,423	
		Rentals	65,705	35,544	47,254	11,710	
		Interest on Investments	25,000	12,498	17,655	5,157	
		Interest on Taxes	155,000	77,502	79,830	2,328	
		Fire Services	132,534	76,768	79,585	2,817	
		Wind Turbine Revenue	65,000	32,502	21,832	10,670	
		Admin Revenue	18,000	12,000	11,631	369	
	Other Revenue Total			505,489	268,942	284,337	15,395
Unconditional Transfers	Provincial Government	172,335	81,668	75,668	6,000		
Unconditional Transfers Total			172,335	81,668	75,668	6,000	
Conditional Transfers	Federal Government	766,700	351,804	352,229	425		
	Provincial Government	149,500	63,250	65,146	1,896		
Conditional Transfers Total			916,200	415,054	417,375	2,321	
Other Transfers	Special Reserve Fund	544,000	17,865	17,865	0		
	Debenture Receipts	-	-	-	-		
	Other	-	-	-	-		
Other Transfers Total			544,000	17,865	17,865	0	
Revenue Total			9,432,957	4,115,550	4,076,073	39,477	

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Expense	General Government Services	Legislative	142,908	71,449	66,701 -	4,748
		General Administrative	664,855	332,418	310,948 -	21,470
		Property Services	372,790	201,384	195,704 -	5,680
		Financial Management	18,750	9,378	9,602	224
		Taxation	278,034	139,021	118,623 -	20,398
		Other General Government	79,800	62,802	56,344 -	6,458
		General Government Services Total		1,557,137	816,452	757,922 -
	Protective Services	Police Protection	1,046,826	525,412	524,981 -	431
		Law Enforcement	11,500	5,750	5,325 -	425
		By-Law Enforcement	22,500	11,250	2,942 -	8,309
		Fire Protection	822,369	120,782	117,097 -	3,685
		EMO	16,652	11,898	8,798 -	3,100
		Building Inspection Services	131,591	65,789	61,367 -	4,422
	Protective Services Total		2,051,438	740,881	720,510 -	20,371 ⑤
	Transportation Services	Road Transportation	82,890	41,448	38,372 -	3,076
		Street Lighting	158,000	79,002	78,630 -	372
		Community Clean-up Program	2,000	1,498	831 -	667
	Transportation Services Total		242,890	121,948	117,832 -	4,116
	Environmental Health	Sewage System - Barrington	170,906	85,453	82,998 -	2,455
		Sewage System - Woods Harbour	84,456	42,223	44,380	2,157
		Sewer System - Sherose Island	26,900	13,458	13,432 -	26
		Solid Waste Management	736,457	390,226	408,204	17,978
		Landfill	238,232	127,116	122,559 -	4,557
		Sewage Collection and Disposal	7,200	3,600	804 -	2,796
	Environmental Health Total		1,264,151	662,076	672,377	10,301 ⑥
	Public Health and Welfare	Public Health	80,000	40,002	45,718	5,716
		Housing	25,000	12,500	12,251 -	249
Public Health and Welfare Total		105,000	52,502	57,969	5,467	
Environmental Development	Planning Advisory Committee	5,500	5,252	5,345	93	
	Regional Enterprise Network	39,000	19,500	19,315 -	185	
	Community Development	11,925	5,964	6,136	172	
	Wind Turbine Generator	16,000	10,000	10,530	530	
	Visitor Information Centre	42,446	21,230	24,845	3,615	



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Expense	Environmental Development	Tourism and Community	111,611	62,067	56,228	5,839
		Senior Services Coordinator	122,054	119,230	130,025	10,795
	Environmental Development Total		348,536	243,243	252,424	9,181
	Recreation and Cultural	Recreation Department	72,811	36,411	36,789	378
		MPAL	53,803	26,898	24,609	2,289
		Summer Staff	29,715	29,715	33,302	3,587
		Municipal Swimming Pool	40,554	40,554	43,953	3,399
		Municipal Arena	298,313	111,936	118,046	6,110
		Arena Canteen	-	-	-	-
		Curling Club	11,600	5,802	2,510	3,292
		Recreation Facilities	81,200	45,674	53,164	7,490
		Recreation Centre	-	-	7	7
		Recreation Programs	53,275	35,150	43,477	8,327
		CED Centre/Library	20,100	10,050	13,432	3,382
		Western County Regional Library	44,470	22,236	22,235	1
		Learning Centre	-	-	-	-
	Recreation and Cultural Total		705,841	364,426	391,510	27,084
	Education	Education	1,331,464	665,730	665,732	2
	Education Total		1,331,464	665,730	665,732	2
	Financing	Transfers to Own Reserves	1,756,500	495,500	428,813	66,687
Debt Charges		70,000	40,000	40,000	-	
Financing Total		1,826,500	535,500	468,813	66,687	
Expense Total		9,432,957	4,202,758	4,105,089	97,669	
Grand Total		-	-	87,208	29,016	

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Notes

① **Property & Other Taxes** Revenue - \$ 82,865 under YTD Budget

Taxes: \$ 77,953 under Budget

Sewer: \$ 19,573 under budget

April's tax bills sent out with 18/19 tax rates. October tax bills will have the 19/20 tax rates and adjusted for the April tax bills.

Business Property: Deed Transfer Tax \$ 23,475 over Budget, Aliant GIL \$ 4,528 under budget

② **Sale of Service** - \$ 20,823 over YTD Budget

Recreation Programs: \$ 11,992 over YTD budget - Daycamp \$3,437, Marathon \$ 7,504

Swimming Pool: \$ 3,943 over budget

③ **Other Revenue** - \$ 15,395 over YTD Budget

Rentals: \$ 10,734 over YTD budget - Community Services rent not budgeted

④ **General Government Services** - \$58,530 under YTD budget

Gen Government Services - \$ 21,470 under YTD budget

Accounts under budget - Legal, repairs & maint, office supplies, training and wages

Taxation - \$ 20,398 under YTD Budget

Tax Sale Expense - \$ 5,881 under YTD budget, tax sale searches charged to residents account, invoice not received yet

Low Income Exemption - \$ 13,447 under YTD Budget Prorated budget split evenly between April & Oct tax bills. Majority of residents apply after April tax bills are sent, majority of exemption applied to Oct tax bills.

Other General Government - \$ 11,642 under YTD Budget

Grants to Organization - Timing issues, grants paid in July

Notes

- ⑤ **Protective Services** - \$ 20,371 under YTD budget
 - Bylaw Enforcement** - \$ 8,309 under YTD budget - Funds allocated to bylaw enforcement not spent

- ⑥ **Environmental Health** - \$ 10,301 over YTD budget
 - Solid Waste Management** - \$ 17,978 over YTD budget - Landfill tipping fees& other waste more than budgeted.

- ⑦ **Recreation and Culture** - \$ 27,084 over YTD Budget
 - Various programs - Marathan expenses & revenues are both over budget

- ⑧ **Financing** - \$ 66,687 under YTD budget
 - Timing of various projects