



Financial Statements

Municipality of the District of Barrington

March 31, 2026

Municipality of the District of Barrington

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Consolidated Financial Statements

Municipality of the District of Barrington

March 31, 2026

Section A

Municipality of the District of Barrington

Section A

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Municipality of the District of Barrington

Consolidated Statement of Operations

Year Ended March 31

2026

2025

	<u>Budget</u> (Note 14)	<u>Actual</u>	<u>Actual</u>
Revenue			
Taxes	\$ 6,808,708	\$ 7,121,877	\$ 6,675,333
Grants in lieu of taxes	179,011	206,113	183,401
Services provided to other government	220,469	238,158	161,056
Sales of services	490,240	492,891	402,278
Other revenue from own sources	555,883	736,316	1,023,122
Unconditional transfers from other governments	197,204	203,329	213,201
Conditional transfers from Federal and Provincial governments and agencies	2,706,085	1,511,048	5,758,083
	<u>11,157,600</u>	<u>10,509,732</u>	<u>14,416,474</u>
Expenditures			
General government services	2,254,152	2,299,390	2,126,396
Protective services	1,762,900	1,769,623	1,609,807
Transportation services	418,603	415,321	359,607
Environmental health services	2,128,783	2,210,763	2,245,921
Public Health	102,798	103,489	104,351
Environmental developmental services	587,750	603,185	551,786
Recreation and cultural services	1,732,150	1,748,319	1,678,076
	<u>8,987,136</u>	<u>9,150,090</u>	<u>8,675,944</u>
Annual surplus	<u>\$ 2,170,464</u>	<u>1,359,642</u>	5,740,530
Surplus, beginning of year		<u>23,271,595</u>	17,531,065
Surplus, end of year		<u>\$24,631,237</u>	<u>\$23,271,595</u>

See accompanying notes to the consolidated financial statements.

Municipality of the District of Barrington

Consolidated Statement of Financial Position

March 31

2026

2025

Financial Assets

Cash and cash equivalents	\$ 7,371,809	\$ 8,461,197
Cash and cash equivalents - restricted	341,494	304,809
Taxes receivable (Note 4)	1,133,088	872,467
Due from Federal government	152,595	233,756
Loans from fire departments	68,000	227,732
Other receivables	121,467	43,914
Loans and advances (Note 3)	183,536	67,630
Pension asset (Note 10)	26,946	26,946
Total Financial Assets	9,398,935	10,238,451

Liabilities

Payables and accruals	1,692,158	1,655,865
Deferred revenue (Note 17)	1,069,293	1,742,924
Due to fire departments	388,760	143,384
Asset retirement obligation (Note 16)	57,829	55,927
Long term debt (Note 13)	68,000	207,732
Temporary borrowing (Note 15)	2,750,000	-
Tax sale surplus (Note 7)	327,435	285,073
Total Liabilities	6,353,475	4,090,905

NET FINANCIAL ASSETS

3,045,460	6,147,546
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Non-Financial Assets

Tangible capital assets (Note 5)	35,706,592	30,452,208
Less: accumulated amortization (Note 5)	(14,184,492)	(13,356,154)
	21,522,100	17,096,054
Inventory held for use	59,890	10,070
Prepaid expenses	3,787	17,925
	21,585,777	17,124,049
NET ASSETS	\$ 24,631,237	\$ 23,271,595

Accumulated Surplus (Note 12)

\$ 24,631,237	\$ 23,271,595
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Commitments (Note 8)

Contingencies (Note 9)

On behalf of the Municipality of the District of Barrington

Warden

CAO

See accompanying notes to the consolidated financial statements.

Municipality of the District of Barrington
Consolidated Statement of Changes in Net Financial Assets

Year Ended March 31

2026

2025

	<u>Budget</u>	<u>Actual</u>	<u>Actual</u>
Annual surplus	\$ 2,170,464	\$ 1,359,642	\$ 5,740,530
Acquisition of tangible capital assets	(7,096,780)	(5,254,384)	(6,036,456)
Amortization of tangible capital assets	828,338	828,338	779,442
Change in inventory held for use	-	(49,820)	5
Change in prepaid expenses	-	14,138	(9,799)
Change in net financial assets	(4,097,978)	(3,102,086)	473,722
Net financial assets, beginning of year	6,147,546	6,147,546	5,673,824
Net financial assets, end of year	\$ 2,049,568	\$ 3,045,460	\$ 6,147,546

See accompanying notes to the consolidated financial statements.

Municipality of the District of Barrington

Consolidated Statement of Cash Flows

March 31

2026

2025

Operating activities

Annual surplus	\$ 1,359,642	\$ 5,740,530
Amortization of tangible capital assets	828,338	779,442
Accretion expense	1,902	1,839
Change in		
Taxes receivable	(260,621)	(6,097)
Other receivables	3,608	(154,811)
Payables and accruals	36,293	969,706
Due to fire departments	405,108	81,713
Deferred revenue	(673,631)	(5,069,255)
Tax sale surplus	42,362	14,264
Inventory held for use	(49,820)	5
Prepaid expenses	14,138	(9,799)
	<u>1,707,319</u>	<u>2,347,537</u>

Capital transactions

Acquisition of tangible capital assets	<u>(5,254,384)</u>	<u>(6,036,456)</u>
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Investing activities

(Increase) decrease in loans and advances	<u>(115,906)</u>	<u>18,155</u>
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Financing activities

Issuance of temporary borrowing	2,750,000	-
Repayment of long term debt	<u>(139,732)</u>	<u>(139,732)</u>
	<u>2,610,268</u>	<u>(139,732)</u>

Decrease in cash and cash equivalents	<u>(1,052,703)</u>	<u>(3,810,496)</u>
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Cash and cash equivalents, beginning of year	<u>8,766,006</u>	<u>12,576,502</u>
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Cash and cash equivalents, end of year	<u>\$ 7,713,303</u>	<u>\$ 8,766,006</u>
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Made up of:

Cash and cash equivalents	\$ 7,371,809	\$ 8,461,197
Cash and cash equivalents - restricted	<u>341,494</u>	<u>304,809</u>
	<u>\$ 7,713,303</u>	<u>\$ 8,766,006</u>

See accompanying notes to the consolidated financial statements.

Municipality of the District of Barrington

Notes to the Consolidated Financial Statements

March 31, 2026

1 Summary of significant accounting policies

The consolidated financial statements of the Municipality of the District of Barrington (the "Municipality") are prepared by management in accordance with generally accepted accounting principles, as recommended by the Public Sector Accounting Board ("PSAB") of Chartered Professional Accountants (CPA) Canada. Significant aspects of the accounting policies adopted by the Municipality are as follows:

a) Reporting entity

The consolidated financial statements reflect the assets, liabilities, revenues, expenses and changes in fund balances and in financial position of the reporting entity. The reporting entity is comprised of all organizations and enterprises accountable for the administration of their affairs and resources to the Municipalities and which are owned or controlled by the Municipality.

Consolidated Entities

The consolidated financial statements reflect the assets, liabilities, revenues and expenditures and changes in fund balances and in financial position of the reporting entity. The reporting entity is comprised of all operations accountable for the administration of their affairs and resources to the Municipality and which are owned or controlled by the Municipality. Operations include general operating fund, general capital fund, operating reserves and capital reserves.

Interdepartmental and organizational transactions and balances are eliminated.

b) Basis of accounting

The basis of accounting followed in the consolidated financial statements presentation includes revenues in the period in which the transactions or events occurred that gave rise to the revenues and expenses in the period in which the goods and services are acquired and a liability is incurred or transfers are due.

c) Fund accounting

In accordance with practices common to Nova Scotia Municipalities, the Municipality follows the fund basis of accounting. The capital fund is used principally to account for assets acquired or obligations incurred which are to be financed from the future revenue of the Municipality and it is the annual interest cost of this financing that is paid from current (operating fund) operations. Reserve funds are generally created by appropriations from current operations. The uses of these funds are restricted to the purposes for which the reserve funds are created.

d) Use of estimates

The preparation of consolidated financial statements in accordance with Canadian public sector accounting standards requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and disclosure of contingent assets and liabilities at the date of the consolidated financial statements and the reported amounts of revenues and expenses during the reporting period. Significant items subject to such estimates and assumptions including the carrying amount of tangible capital assets, asset retirement obligations and valuation allowances for receivables. Additionally, the Municipality's implementation of PS 3280 Asset retirement obligations has resulted in the requirement for management to make estimates regarding the useful lives of affected tangible capital assets and the expected retirement costs, as well as timing and duration of these retirement costs. Actual results could differ from those estimates.

e) Revenue recognition

All non-government contributions or grant revenues that are externally restricted such that they must be used for a specified purpose are recognized as revenue in the period in which the resources are used for the purpose or purposes specified. Any externally restricted inflow received before the criterion has been met is reported as a liability until the resources are used for the purpose or purposes specified.

Unrestricted revenue is recognized when received or receivable if the amount to be received can be reasonably estimated and ultimate collection is reasonably assured.

Municipality of the District of Barrington

Notes to the Consolidated Financial Statements

March 31, 2026

1 Summary of significant accounting policies (continued)

f) Government transfers

Government transfers received are recognized in the consolidated financial statements as revenue when the transfers are authorized and all eligibility criteria have been met except when there is a stipulation that gives rise to an obligation that meets the definition of a liability. In that case, the transfer is recorded as deferred revenue and recognized as revenue as the stipulations are met.

Government transfers to individuals and other entities are recognized as an expense when the transfers are authorized and all eligibility criteria have been met.

g) Non-financial assets

Non-financial assets are not available to discharge existing liabilities and are held for use in the provision of services. They have useful lives extending beyond the current year and are not intended for sale in the normal course of operations. The change in non-financial assets during the year, together with the excess of expenses over revenues, provides the consolidated change in net debt for the year.

h) Tangible capital assets

Tangible capital assets are recorded at cost less accumulated amortization and impairment, which includes all amounts that are directly attributable to acquisition, construction, development or betterment of the assets. The cost, less residual value, of the tangible capital assets is amortized on a straight-line basis over the estimated useful life as follows:

Land improvements	5 years
Buildings	25-40 years
Equipment	5 years
Vehicles	5 years
Other facilities & equipment	5-7 years
Sewers	50 years
Leasehold improvements	7 years
Wind turbine	25 years
Streets and sidewalks	25 years

Amortization is charged in the year of acquisition. Assets under construction are not amortized until the asset is available for productive use.

Tangible capital assets received as contributions are recorded at fair value at the date of receipt and are also recorded as revenue.

When conditions indicate that a tangible capital asset no longer contributes to the Municipality's ability to provide goods and services, or that the value of future economic benefits associated with the tangible capital asset is less than its net book value, the cost of the tangible capital asset is reduced to reflect the decline in the asset's value. The net write-downs of tangible capital assets are accounted for as expenses in the statement of operations and such write-downs are not reversed.

Municipality of the District of Barrington

Notes to the Consolidated Financial Statements

March 31, 2026

1 Summary of significant accounting policies (continued)

i) Inventory not held for resale

Inventories of materials and supplies held for consumption are valued at the lower of cost and net realizable value, with cost determined by the average cost method.

j) Cash and cash equivalents

Cash and cash equivalents include cash on hand and balances with banks, bank overdrafts, and highly liquid temporary money instruments with original maturities of three months or less.

k) Budget figures

The budget figures contained in these consolidated financial statements were approved by Council in its original fiscal plan approved April 22, 2025; they also include budgets prepared and approved by controlled entities and are adjusted for amortization in accordance with Public Sector requirements.

l) Contribution to provincial government departments and agencies

The Municipality is required to contribute to the operations of various provincial government departments and boards, along with other municipal units in the province, based on formulas defined in legislation.

In addition to any budgeted contributions, the Municipality shares in the deficits or surpluses of some of these organizations based upon the relevant cost-sharing percentage. The Municipality's share of any deficit is to be paid in the next fiscal year and any surplus is to be taken into operations in the estimates of the Municipality in the next fiscal year.

Western Counties Regional Library

During the fiscal period the Municipality paid \$53,600 (2025 - \$53,600) as its share of the operations.

Tri-County Regional Centre for Education

During the fiscal period the Municipality paid \$1,807,872 (2025 - \$1,671,697) as its share of the operations of the Tri-County Regional School Board, which serves Digby, Shelburne and Yarmouth counties.

Western Regional Enterprise Network

During the fiscal period the Municipality paid \$46,035 (2025 - \$44,966) as its share of the operations.

Municipality of the District of Barrington

Notes to the Consolidated Financial Statements

March 31, 2026

1 Summary of significant accounting policies (continued)

m) Segmented information

The Municipality is a diversified municipal unit that provides a wide range of services to its residents. For management reporting purposes, the Municipality's operations and activities are organized and reported by fund. This presentation is in accordance with the Provincial Financial Reporting and Accounting Manual, and was created for the purpose of recording specific activities to attain certain objectives in accordance with special regulations, restrictions or limitations. Municipal services are provided by departments and their activity is reported in these funds. The services provided by these departments are as follows:

General government services

This department is responsible for the overall financial and local government administration. Its tasks include tax administration, trade payables and receivables, budgets, financial statements and adherence to the *Municipal Government Act*.

Protective services

The Municipality is primarily responsible for fire protection and public safety for its residents. The Municipality pays the operating and capital expenditures for the police, fire departments and building inspection.

Transportation services

The Municipality is responsible for the maintenance and construction of municipal owned roads, streets and sidewalks, including snow removal. The Municipality is also responsible for street lighting and public transit.

Environmental health services

This department is responsible for the maintenance and operations of garbage, waste and sewer services provided to the residents and other customers.

Environmental development services

The Municipality is responsible for community development. This department also includes municipal contributions to the regional economic development authorities.

Recreation and cultural services

This department is responsible for promoting and offering recreation services to the Municipality's residents, specializing in maintaining and assisting recreational facilities within the Municipality such as parks, trails and libraries.

Municipality of the District of Barrington

Notes to the Consolidated Financial Statements

March 31, 2026

1 Summary of significant accounting policies (continued)

n) Employee benefit plans

The Municipality provides certain employment benefits to employees. The Municipality provides benefits for sick leave such that employees are entitled to take a certain number of sick days each year, if not used they can accumulate to a maximum of 120 days for each employee.

Retiring employees who have accrued sick leave entitlement will be provided with a one-time only retirement benefit. The employee is entitled to the greater of \$100 per year of service or the sick benefit entitlement. The sick benefit entitlement is calculated as follows:

a) 1 day's salary for every six days of accrued sick leave to a maximum of 20 days salary for the maximum of 120 accrued sick leave days, rounded sick entitlement to the nearest sixth day increment.

b) When there is an option of retiring earlier employee's receive salary and benefits from a minimum of 1 day's salary plus 1 working day off for every six days of accrued sick leave entitlement prior to date of retirement to a maximum of 20 days salary plus 20 working days off for 120 days of accrued sick leave entitlement prior to the date of retirement, rounded to the nearest sixth day increment.

o) Contaminated sites

Contaminated sites are a result of contamination being introduced into air, soil, water or sediment of a chemical, organic or radioactive material or live organism that exceeds an environmental standard. The liability would be recorded net of any expected recoveries. A liability for remediation of contaminated sites would be recognized when all the following criteria are met:

- i. an environmental standard exists;
- ii. contamination exceeds the environmental standard;
- iii. the Municipality of the District of Barrington:
 - is directly responsible; or
 - accepts responsibility; and
- iv. a reasonable estimate of the amount can be made.

As at March 31, 2026 there are no known contaminated sites identified.

p) Asset retirement obligation

An asset retirement obligation is recognized when, as at the financial reporting date, all of the following criteria are met:

- a) There is a legal obligation to incur retirement costs in relation to a tangible capital asset;
- b) The past transaction or event giving rise to the liability has occurred;
- c) It is expected that future economic benefit will be given up; and
- d) A reasonable estimate of the amount can be made.

The liability associated with the remediation of contaminants present within the buildings owned by the Municipality has also been recognized based on estimated future expenses on closure of the sites and post-closure care.

The liability is discounted using a present value calculation and adjusted annually for accretion expense. The recognition of a liability resulted in an accompanying increase to the respective capital assets. The increase to tangible capital assets is being amortized in accordance with the amortization accounting policies outlined above.

Municipality of the District of Barrington

Notes to the Consolidated Financial Statements

March 31, 2026

1 Summary of significant accounting policies (continued)

q) Financial instruments

Initial measurement

Financial instruments are measured at fair value when issued or acquired. For financial instruments subsequently measured at cost or amortized cost, fair value is adjusted by the amount of the related financing fees and transaction costs. Transaction costs and financing fees relating to financial instruments that are measured subsequently at fair value are recognized in operations in the year in which they are incurred. Financial instruments consist of receivables, receivables from Province of Nova Scotia and federal government, bank indebtedness, and payables.

Subsequent measurement

At each reporting date, the Municipality measures its financial assets and liabilities at cost or amortized cost (less impairment in the case of financial assets), except for investments, which must be measured at fair value. The Municipality uses the effective interest rate method to amortize any premiums, discounts, transaction fees and financing fees to the statement of operations. The financial instruments measured at amortized cost are bank indebtedness, receivables, payables and accruals, and loans payable.

For financial assets measured at cost or amortized cost, the Municipality regularly assesses whether there are any indications of impairment. If there is an indication of impairment, and the Municipality determines there is a significant adverse change in the expected timing or amount of future cash flows from the financial asset, it recognizes an impairment loss in the statement of operations. Any reversals of previously recognized impairment losses are recognized in operations in the year the reversal occurs.

Unless otherwise noted, it is management's opinion that the Municipality is not exposed to significant interest or credit risk arising from financial instruments.

2 Future accounting changes

The Conceptual Framework for Financial Reporting of Public Sector

The PSAB issued The Conceptual Framework for Financial Reporting in the Public Sector, which replaces the conceptual aspects of Section PS 1000, Financial Statement Concept and Section PS 1100, Financial Statement Objectives. This conceptual framework applies to fiscal years beginning on or after April 1, 2026, with early adoption permitted.

PS 1202 Financial Statement Presentation

This section revises and replaces the existing PS 1201 Financial Statement Presentation. This section applies to fiscal years beginning on or after April 1, 2026, with early adoption only permitted if The Conceptual Framework for Financial Reporting in the Public Sector is also adopted at the same time.

Municipality of the District of Barrington

Notes to the Consolidated Financial Statements

March 31, 2026

3 Loans and advances

During fiscal 2018 Efficiency Nova Scotia partnered with municipalities to offer the Property Assessed Clean Energy (PACE) program. PACE aids homeowners to invest in home energy improvements and is administered by the Clean Foundation on behalf of the Municipality. Eligible homeowners in the Municipality can receive up to \$10,000 to be financed for a period of up to 10 years. The interest rate for loan advances in good standing will be 4% per annum, 18% for those in default. Pursuant to PACE by-laws and the Municipal Government Act, the Municipality will place a first lien on the property until the loan is paid in full.

In fiscal year 17/18, the Municipality approved a program to provide loans to residents for the construction of a new dug or drilled well or an upgrade to an existing well. The total loan amount cannot be more than \$15,000, for a period of 10 years at an interest rate of 3%.

During fiscal 2026, the Municipality entered into an agreement with Shaar Properties Limited to repave the parking lot on their property with funding from the Municipality. The total loan amount cannot be more than \$206,770 and the grant must be paid back in full no later than 10 years from the date of the agreement.

4 Taxes receivable

	Current Year	Prior Years	2026 Total	2025 Total
Taxes, beginning of year	\$ -	\$ 872,467	\$ 872,467	\$ 866,370
Current year tax levy	9,111,641	-	9,111,641	8,702,353
	9,111,641	872,467	9,984,108	9,568,723
Less:				
Current year collections	8,111,580	626,891	8,738,471	8,585,879
Reduced taxes	112,549	-	112,549	110,377
	8,224,129	626,891	8,851,020	8,696,256
Taxes receivable	\$ 887,512	\$ 245,576	\$ 1,133,088	\$ 872,467

Municipality of the District of Barrington
Notes to the Consolidated Financial Statements

March 31, 2026

5 Tangible capital assets

<i>General Capital Fund</i>	Cost 2025	Additions	Disposals	Cost 2026	Accumulated Amortization 2025	Amortization Expense	Adjustments	Accumulated Amortization 2026	Net Book Value 2026	Net Book Value 2025
Land	\$ 1,049,085	\$ -	\$ -	\$ 1,049,085	\$ -	\$ -	\$ -	\$ -	\$ 1,049,085	\$ 1,049,085
Land Improvements	2,377,174	115,448	-	2,492,622	1,219,520	97,397	-	1,316,917	1,175,705	1,157,654
Buildings	13,766,490	5,111,995	-	18,878,485	4,568,304	370,601	-	4,938,905	13,939,580	9,198,186
Equipment	278,358	3,493	-	281,851	153,800	41,749	-	195,549	86,302	124,558
Vehicles	521,286	-	-	521,286	415,983	32,787	-	448,770	72,516	105,303
Wind Turbine	587,142	-	-	587,142	234,856	23,486	-	258,342	328,800	352,286
Streets/Sidewalks	2,820,464	13,325	-	2,833,789	1,473,687	111,896	-	1,585,583	1,248,206	1,346,777
Engineered Structures	8,979,209	10,123	-	8,989,332	5,227,432	139,994	-	5,367,426	3,621,906	3,751,777
Leasehold Improvements	73,000	-	-	73,000	62,572	10,428	-	73,000	-	10,428
	\$ 30,452,208	\$ 5,254,384	\$ -	\$ 35,706,592	\$ 13,356,154	\$ 828,338	\$ -	\$ 14,184,492	\$ 21,522,100	\$ 17,096,054

Municipality of the District of Barrington

Notes to the Consolidated Financial Statements

March 31, 2026

6 Remuneration

Total remuneration paid to elected and senior appointed officials of the Municipality are as follows:

Councillor	Remuneration	Expenses	Total
Cynthia Bazinet	\$ 27,178	\$ 4,092	\$ 31,270
George El-Jakl	24,983	804	25,787
Shaun Hatfield	30,986	7,489	38,475
Amy MacKinnon	24,983	1,867	26,850
Lindsay (Eddie) Nickerson	24,983	67	25,050
	133,113	14,319	147,432
Chief Administrative Officer			
Chris Frotten	125,555	3,578	129,133
	\$ 258,668	\$ 17,897	\$ 276,565

7 Tax sale surplus

The following analysis details the year in which the funds held in trust were received. After twenty years these funds may then be transferred to the Capital Reserve Fund.

Year received	Year of Transfer	Amount
March 31, 2007	2027	\$ 36,042
March 31, 2008	2028	5,541
March 31, 2009	2029	12
March 31, 2011	2031	3,350
March 31, 2012	2032	3,370
March 31, 2013	2033	2,983
March 31, 2014	2034	1,598
March 31, 2015	2035	269
March 31, 2016	2036	1,684
March 31, 2017	2037	8,246
March 31, 2018	2038	9,599
March 31, 2019	2039	4,569
March 31, 2020	2040	6,858
March 31, 2021	2041	29,023
March 31, 2022	2042	119,197
March 31, 2023	2043	37,467
March 31, 2024	2044	14,264
March 31, 2025	2045	43,363
		\$ 327,435

Municipality of the District of Barrington

Notes to the Consolidated Financial Statements

March 31, 2026

8 Commitments

The Municipality has a contract with Ridge Road Waste Management Ltd for the handling and disposal of waste. The contract dated April 20, 2023 expires March 31, 2028. Estimated annual payments for the remainder of the contract (excluding HST) are \$850,000.

The Municipality has an agreement with the Region of Queens Solid Waste Management Facility for tipping fees. The Municipality received a letter on March 18, 2026 with new rates and fees effective April 1, 2026. Fees for Residential mixed C & D are \$91.85 per tonne and for contaminated soil are \$73.85 per tonne. Fees for Commercial are \$160.40 per tonne for residual, \$56.77 per tonne for Sorted C & D within the Region of Queens and \$87.77 per tonne outside the Region of Queens. The mixed C & D for Commercial are \$91.85 per tonne, \$152 per tonne for organics, \$56.83 per tonne for metal and \$73.85 per tonne for contaminated soil.

The Municipality has a contract with RikJak Construction Limited for the construction of the Barrington Recreation Centre. The contract was entered into on December 21, 2023 and the work commenced during the year ending on March 31, 2025. The contract price is \$8,966,457 plus HST of \$1,344,969 for a total amount payable by the Municipality of \$10,311,426. The Municipality is committed to pay \$955,654 for the 10% holdback and \$160,175 for the remaining contract work in the future for a total of \$1,115,829. The Municipality obtained a grant of \$6 million from the Department of Communities, Culture and Heritage for the project and will negotiate a debenture in the future to cover the amount not funded by municipal funds and the grant. During the year, the Municipality has obtained approval from the Minister of Municipal Affairs and Housing to obtain temporary borrowing of \$2,750,000 for the project.

During the year, the Municipality entered into an agreement with the Circular Materials for delivery of community curbside collection. These agreements will expire on December 31, 2028. Fees for community curbside collection are the sum of a) \$4.10 per family dwelling stop per month, and; b) \$1.50 per stop per year for resident education top up.

9 Contingencies

The Municipality was contingently liable as a guarantor of other loans issued by the Canadian Imperial Bank of Commerce for the Woods Harbour Shag Harbour, and Island & Barrington Passage fire departments in the Municipality. As at March 31, 2026, the total principal balance of the loans were \$885,255 (March 31, 2025 - \$750,282). The Municipality has not been called on to make payments under this guarantee.

10 Pension plans

The Municipality provides the councillors and employees with a defined contribution pension plan. As of March 31, 2026 there were no required future contributions in respect of past service and all contributions required under the plan had been funded.

During the fiscal year, the Municipality contributed \$129,863 (2025 - \$111,701) towards the pension plan.

The Municipality contributed to the Municipal Clerk Pension Plan, a defined benefit pension plan whereby a former employee receives a monthly pension. Actuarial valuations for accounting purposes are performed triennially using the going concern basis. The most recent actuarial valuation was prepared as of March 31, 2023, and at the time the pension plan had a surplus of \$26,946.

The actuarial valuation was based on a number of assumptions about future events. Those assumptions are as follows:

CPI increase:	3.75% per annum
Discount rate:	4.75% per annum
Mortality rates:	2014 generational mortality

The following table reconciles the accrued benefit obligation:

	March 31, 2023	March 31, 2020
Prior plan assets	\$ 21,066	\$ 30,352
Sun Life plan assets	473,157	496,107
Contributions in transit	-	-
Total assets	494,223	526,459
Total going concern liabilities	(467,277)	(626,355)
Previous year credit balance	-	(4,688)
Pension asset	\$ 26,946	\$ (104,584)
Unfunded liability - March 31, 2020	\$ (104,584)	\$ (27,089)
Provision for Adverse Deviations - March 31, 2020	29,826	-
Prior Year Credit Balance - March 31, 2020	4,688	-
Unfunded liability without PfAD and PYCB	(70,070)	(27,089)
Interest	(10,467)	(3,848)
Special payments plus interest	25,656	16,241
Investment gain	32,745	(49,883)
Indexing experience gain	(21,728)	4,423
Mortality experience loss	96,600	(20,188)
Actuarial assumption change gain	(7,217)	11,080
Introduction of PfAD	-	(29,826)
Actuarial method change loss	-	(173)
New previous year credit balance	-	(4,688)
Miscellaneous	(1,087)	(633)
Funding Excess without PfAD and PYCB - March 31, 2023	44,432	(104,584)
PfAD - March 31, 2023	(17,486)	-
Pension asset - March 31, 2023	\$ 26,946	\$ (104,584)

Municipality of the District of Barrington

Notes to the Consolidated Financial Statements

March 31, 2026

11 School capital fund

On January 1, 1982, the Municipality joined with the Municipalities of Yarmouth and Digby to form the Tri-County Regional School Board, now the Tri-County Regional Centre for Education ("Regional Centre"). Under the agreement with the Municipalities and the Minister of Education, all school buildings at December 31, 1981 remained assets of the Municipality but were under the operational control of the Regional Centre until such time the Regional Centre no longer requires the assets for school purposes. At that time, control would revert back to the Municipality. During a prior year, a new agreement was entered into and the Municipality no longer receives the assets.

12 Accumulated surplus

The consolidated statement of financial position is made up of the following fund balances:

	<u>2026</u>	<u>2025</u>
Operating fund	764,640	764,640
Capital fund	18,714,271	17,010,127
Capital reserve fund	1,647,633	1,600,515
Canada Community-Building Fund reserve fund	419,483	1,447,577
Operating reserve fund	3,085,210	2,448,736
	<u>\$ 24,631,237</u>	<u>\$ 23,271,595</u>

13 Long term debt

NS Dept. of Finance & Treasury Board debenture, bearing interest of 2.786%, repayable in annual instalments of \$41,732 plus interest, matured in 2026. The original debenture was taken out in 2016 for Woods Harbour/Shag Harbour VFD use.

-	41,732
---	--------

NS Dept. of Finance & Treasury Board debenture, bearing interest of 2.894%, repayable in annual instalments of \$30,000 plus interest, matured in 2026. The original debenture was taken out in 2016 for Wind Turbine use.

-	30,000
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NS Dept. of Finance & Treasury Board debenture, bearing interest from 2.799% - 2.925%, repayable in annual instalments of \$68,000 plus interest, maturing in 2027. The original debenture was taken out in 2017 for Barrington Port LaTour VFD use.

68,000	136,000
--------	---------

<u>\$ 68,000</u>	<u>\$ 207,732</u>
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Principal repayments during the next year is \$68,000.

All long term debt outstanding at year end has been properly authorized by the Department of Municipal Affairs.

Municipality of the District of Barrington

Notes to the Consolidated Financial Statements

March 31, 2026

14 Budget figures

Public Sector Accounting Standards (PSAS) require a comparison of the results for the period with those originally planned on the same basis as that used for actual results. The fiscal plan in the statement of operations and statement of changes in net assets has been adjusted to be on a consistent basis as actual results. Below is a reconciliation of the figures from the approved fiscal plan to the fiscal plan per the financial statement:

	Approved Budget	Adjustments to PSAS	Budget per Financial Statements
REVENUE			
Taxes	\$ 9,466,765	\$ (2,658,057)	\$ 6,808,708
Grants in lieu of taxes	179,011	-	179,011
Services provided to other government	220,469	-	220,469
Sales of services	490,240	-	490,240
Other revenue from own sources	962,238	(406,355)	555,883
Unconditional transfers from other governments	197,204	-	197,204
Conditional transfers from Federal and Provincial governments and agencies	3,056,085	(350,000)	2,706,085
Transfers from own funds	4,365,822	(4,365,822)	-
	<u>18,937,834</u>	<u>(7,780,234)</u>	<u>11,157,600</u>
EXPENDITURE			
General government services	2,205,525	48,627	2,254,152
Protective services	3,019,740	(1,256,840)	1,762,900
Transportation services	391,120	27,483	418,603
Environmental health services	1,972,672	156,111	2,128,783
Public Health	82,000	20,798	102,798
Environmental developmental services	490,657	97,093	587,750
Recreation and cultural services	1,253,924	478,226	1,732,150
Education	1,807,572	(1,807,572)	-
Debtenture payments	30,000	(30,000)	-
Capital projects	7,684,624	(7,684,624)	-
Transfers to own funds	-	-	-
	<u>18,937,834</u>	<u>(9,950,698)</u>	<u>8,987,136</u>
Annual surplus	<u>\$ -</u>	<u>\$ 2,170,464</u>	<u>\$ 2,170,464</u>

15 Temporary borrowing

During the year, the Municipality entered into a temporary borrowing agreement with the Bank of Montreal of up to \$2,750,000 with monthly interest only instalments required at prime rate minus 0.75%. This temporary borrowing is to facilitate with the financing for capital projects. Upon completion of the project, temporary borrowing will be repaid in full with proceeds from a long-term debenture with the Nova Scotia Department of Finance and Treasury Board, which will be negotiated in the future.

Municipality of the District of Barrington

Notes to the Consolidated Financial Statements

March 31, 2026

16 Asset retirement obligation

The Municipality's asset retirement obligation consists of the liability for the decommissioning and closure of the arena and curling club to drain and to dispose of reffridgerant. Closure is required to meet environmental standards, and therefore there is a legal obligation for decomissioning. Following the adoption of PS 3280 - Asset retirement obligations, the Municipality recognized an obligation relating to this decommissioning and remediation as estimated at April 1, 2022. These assets have remaining useful lives of 13 and 19 years. Estimated costs have been discounted to the present value using the discount rate of 3.4% per annum.

Changes to the asset retirement obligation in the year are as follows:

	<u>2026</u>	<u>2025</u>
Opening balance	\$ 55,927	\$ 54,088
Accretion expense	<u>1,902</u>	<u>1,839</u>
Closing balance	<u>\$ 57,829</u>	<u>\$ 55,927</u>

17 Deferred Revenue

	<u>2026</u>	<u>2025</u>
Senior Services Surplus	\$ 9,589	\$ 3,941
Lobster Fest Surplus	11,994	10,757
Accessibility Grant	39,094	39,094
Marathon	35,663	16,129
Municipal Innovation Grant	-	20,126
Recreation Centre Funding	-	968,643
Senior Services Provincial Funding	25,250	25,250
Fire Department Trailer Grant	200,000	-
REMO Capacity Grant	56,250	-
SCREMO	2,194	-
Prepaid Taxes	198,933	168,899
Sustainability Growth	490,326	490,085
	<u>\$ 1,069,293</u>	<u>\$ 1,742,924</u>

18 Line of credit

The Municipality has a line of credit with a limit of \$2,500,000, and an interest rate of prime minus 0.75%, none of which is used at March 31, 2026 (2025 - nil).

19 Comparative Figures

The financial statements have been recalssified, where applicable, to conform to the presentation used in the current year. The changes do not affect prior year earnings.

Municipality of the District of Barrington
Consolidated Schedule of Segment Reporting

March 31, 2026

Revenues	General Government Services	Protective Services	Transportation	Environmental Health	Public Health	Environmental Development Services	Recreation and Cultural Services	2026	2025
Property taxes	\$ 1,475,989	\$ 1,985,987	\$ 282,047	\$ 1,801,982	\$ 66,430	\$ 387,187	\$ 1,122,255	\$ 7,121,877	\$ 6,654,639
Grants in lieu of taxes	206,113	-	-	-	-	-	-	206,113	183,401
Services provided to other government	-	130,417	-	-	-	107,741	-	238,158	161,056
Sales of Service	-	-	-	248,908	-	-	243,983	492,891	402,278
Other revenue from own sources	736,316	-	-	-	-	-	-	736,316	1,023,122
Unconditional transfers from other govts	203,329	-	-	-	-	-	-	203,329	233,895
Conditional transfers from other govts	535,379	-	-	-	-	-	975,669	1,511,048	5,758,083
	3,157,126	2,116,404	282,047	2,050,890	66,430	494,928	2,341,907	10,509,732	14,416,474
Expenses									
Salaries, benefits & other personnel costs	1,225,433	335,528	-	263,420	-	229,399	561,030	2,614,810	2,310,906
Contracted services	302,946	1,380,894	-	1,223,382	-	-	-	2,907,222	2,783,921
Materials, goods, supplies and utilities	269,100	16,478	387,838	558,051	-	90,278	519,055	1,840,800	1,805,324
Amortization, write-downs, net gain/losses	48,627	-	27,483	156,111	20,798	97,093	478,226	828,338	779,442
Accretion expense	-	-	-	-	-	-	1,902	1,902	1,839
Allowance for uncollectable	3,282	-	-	-	-	-	-	3,282	2,953
Other expenses	308,427	36,723	-	9,799	754	185,547	134,506	675,756	699,837
Interest on long term debt	-	-	-	-	-	868	-	868	1,693
Grants and transfers to organizations	29,999	-	-	-	81,937	-	53,600	165,536	181,877
Tax exemptions and allowances	111,576	-	-	-	-	-	-	111,576	108,152
	2,299,390	1,769,623	415,321	2,210,763	103,489	603,185	1,748,319	9,150,090	8,675,944
Annual surplus (deficit)	\$ 857,736	\$ 346,781	\$ (133,274)	\$ (159,873)	\$ (37,059)	\$ (108,257)	\$ 593,588	\$ 1,359,642	\$ 5,740,530

Supplementary Schedules

Municipality of the District of Barrington
(Unaudited - see advisory to reader)

March 31, 2026

Section B

Municipality of the District of Barrington

Section B

Supplementary Financial Information

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Municipality of the District of Barrington
General Operating Fund
Non-consolidated Statement of Financial Position

(Unaudited - see advisory to readers)

March 31

2026

2025

ASSETS

Financial assets

Current financial assets

Cash and cash equivalents	\$	1,209,664	\$	2,456,703
Cash and cash equivalents - restricted		341,494		304,809
Taxes receivable		1,133,088		872,467
Due from Federal government		152,595		233,756
Due from fire departments		-		50,000
Other receivables		121,467		43,914
Loans and advances		183,536		67,630
Pension asset		26,946		26,946

Total Financial Assets

3,168,790

4,056,225

LIABILITIES

Current liabilities

Payables and accruals		1,681,992		1,645,699
Due to fire departments		388,760		143,384
Deferred revenue		578,967		1,252,839
Tax sale surplus		327,435		285,073
		2,977,154		3,326,995

Due from (to) own funds, reserves, agencies

(509,327)

(7,415)

(509,327)

(7,415)

Total Liabilities

2,467,827

3,319,580

NET FINANCIAL ASSETS

700,963

736,645

NON-FINANCIAL ASSETS

Prepaid expenses		3,787		17,925
Inventory held for use		59,890		10,070
		63,677		27,995

ACCUMULATED SURPLUS

\$ 764,640

\$ 764,640

On behalf of the Municipality of the District of Barrington

Warden

CAO

Municipality of the District of Barrington

General Operating Fund

Non-consolidated Statement of Operations

(Unaudited - see advisory to readers)

Year Ended March 31

			2026	2025
	Page	Budget	Actual	Actual
Revenue				
Property taxes	B-4	\$ 7,659,193	\$ 7,971,934	\$ 7,496,164
Grants in lieu of taxes	B-4	179,011	206,113	183,401
Services provided to other government	B-4	220,469	238,158	161,056
Sales of services	B-5	490,240	492,891	402,278
Other revenue from own sources	B-5	555,883	583,815	782,972
Unconditional transfers	B-5	197,204	203,329	213,201
Conditional transfers	B-5	2,706,085	1,142,623	5,376,848
		12,008,085	10,838,863	14,615,920
Expenditures				
General government services	B-6	2,205,525	2,250,763	2,078,026
Protective services	B-6	2,613,385	2,619,680	2,430,638
Transportation services	B-6	391,120	387,838	327,915
Environmental health services	B-7	1,972,672	2,054,652	2,089,911
Public Health	B-7	82,000	82,691	83,881
Environmental development services	B-7	490,657	506,092	454,757
Recreation and cultural services	B-7	1,253,924	1,268,191	1,250,366
		9,009,283	9,169,907	8,715,494
Net surplus before transfers		2,998,802	1,668,956	5,900,426
Net transfers (to)/from				
General capital additions		(7,096,780)	(5,254,384)	(6,036,457)
General capital debt proceeds		2,400,000	2,750,000	-
General capital debt repayment		(30,000)	(30,000)	(30,000)
Canada community building fund		1,538,322	1,432,609	23,694
Reserves		189,656	26,277	280,931
Reserves - Final Transfer		-	(593,458)	(138,594)
Net transfers		(2,998,802)	(1,668,956)	(5,900,426)
Change in fund balance		\$ -	-	-
Opening fund balance			764,640	764,640
Closing fund balance			\$ 764,640	\$ 764,640

Municipality of the District of Barrington

Schedules to Non-consolidated Statement of Operations

(Unaudited - see advisory to readers)

Year Ended March 31

2026

2025

	<u>Budget</u>	<u>Actual</u>	<u>Actual</u>
Taxes			
Assessable property			
Residential	\$ 5,441,979	\$ 5,440,245	\$ 4,998,768
Commercial	2,150,785	2,144,692	2,216,845
Resource			
Taxable assessments	290,888	290,150	297,737
Forest property tax (less than 50,000 acres)	3,614	3,615	3,602
Other assessable property taxes			
Farm property acreage payment from PNS	491	500	491
Area rates			
Protective services	850,485	850,057	820,831
Sewer rates	381,993	382,882	364,570
Business property			
Based on revenue (Bell Aliant)	31,000	32,583	33,155
Other			
Deed transfer tax	250,000	564,176	349,727
Wind turbine taxes	30,680	29,182	30,358
Road Frontage	13,850	15,450	31,083
Provincial - HST Offset	21,000	26,274	20,694
Expenditures as a reduction of tax revenue			
Appropriations to regional centre for education	(1,807,572)	(1,807,872)	(1,671,697)
	<u>\$ 7,659,193</u>	<u>\$ 7,971,934</u>	<u>\$ 7,496,164</u>
 Grants in lieu of taxes			
Federal government	\$ 54,000	\$ 56,228	\$ 54,072
Provincial government agencies	3,400	3,579	3,444
Provincial government	121,611	146,306	125,885
	<u>\$ 179,011</u>	<u>\$ 206,113</u>	<u>\$ 183,401</u>
 Services provided to other governments			
Services to other local governments	<u>\$ 220,469</u>	<u>\$ 238,158</u>	<u>\$ 161,056</u>

Municipality of the District of Barrington

Schedules to Non-consolidated Statement of Operations

(Unaudited - see advisory to readers)

Year Ended March 31

2026

2025

	<u>Budget</u>	<u>Actual</u>	<u>Actual</u>
Sales of services			
General government services	\$ 243,200	\$ 248,908	\$ 173,855
Municipal arena	155,120	172,191	133,769
Swimming pool	20,380	13,076	18,395
Recreation programs	71,540	58,716	76,259
	<u>\$ 490,240</u>	<u>\$ 492,891</u>	<u>\$ 402,278</u>
 Other revenue from own sources			
Licenses and permits	\$ 47,000	\$ 35,367	\$ 56,544
Rentals	157,883	157,674	152,875
Interest on investments	75,000	113,671	315,997
Interest on taxes	175,000	198,610	183,313
Miscellaneous	101,000	78,493	74,243
	<u>\$ 555,883</u>	<u>\$ 583,815</u>	<u>\$ 782,972</u>
 Unconditional transfers from other government			
Provincial government			
Municipal Financial Capacity Grant	\$ 179,204	\$ 179,204	\$ 179,204
RRFB Recovery	18,000	24,125	33,997
	<u>\$ 197,204</u>	<u>\$ 203,329</u>	<u>\$ 213,201</u>
 Conditional transfers from Federal and Provincial governments and agencies			
Federal government	\$ 24,300	\$ 11,812	\$ 16,985
Provincial government	2,681,785	1,130,811	5,359,863
	<u>\$ 2,706,085</u>	<u>\$ 1,142,623</u>	<u>\$ 5,376,848</u>

Municipality of the District of Barrington

Schedules to Non-consolidated Statement of Operations

(Unaudited - see advisory to readers)

Year Ended March 31

	2026		2025
	<u>Budget</u>	<u>Actual</u>	<u>Actual</u>
General government services			
Legislative			
Council remuneration and expenses	\$ 162,872	\$ 161,474	\$ 154,925
General administration			
Administrative	1,482,458	1,506,838	1,370,553
Financial management	33,500	34,377	32,100
Taxation			
Administration	68,695	70,317	66,668
Assessment services	138,000	141,596	138,117
Tax billing	2,000	2,362	1,549
Reduced taxes	103,000	112,579	108,152
Write offs	1,000	(5,489)	(6,537)
Debt charges	3,000	59,169	5,519
Valuation allowance	1,500	3,282	2,953
Other general government services			
Elections	-	-	32,710
Southwest Nova Transit operations	33,000	33,000	30,000
Conventions and delegations	9,500	10,286	10,358
Liability insurance	80,000	71,939	70,181
Grants to organizations and individuals	85,000	54,999	60,375
Other general government services	2,000	(5,966)	403
	<u>\$ 2,205,525</u>	<u>\$ 2,250,763</u>	<u>\$ 2,078,026</u>
Protective services			
Fire protection			
Fire services coordinator	\$ 73,688	\$ 72,702	\$ 83,245
Fire services	850,485	850,057	820,831
Police protection	1,351,931	1,369,100	1,283,465
Law enforcement			
Prosecuting attorney	11,000	5,063	8,363
Other	4,700	5,231	4,636
Emergency measures organization	56,740	57,359	12,489
Other protection			
Inspections	257,841	253,604	210,564
By-law enforcement	7,000	6,564	7,045
	<u>\$ 2,613,385</u>	<u>\$ 2,619,680</u>	<u>\$ 2,430,638</u>
Transportation services			
Roads and streets	\$ 197,120	\$ 187,664	\$ 136,883
Street lighting	182,000	185,210	179,140
Community clean up program	12,000	14,964	11,892
	<u>\$ 391,120</u>	<u>\$ 387,838</u>	<u>\$ 327,915</u>

Municipality of the District of Barrington

Schedules to Non-consolidated Statement of Operations

(Unaudited - see advisory to readers)

Year Ended March 31

2026

2025

	<u>Budget</u>	<u>Actual</u>	<u>Actual</u>
Environmental health services			
Sewage collection and disposal	\$ 421,210	\$ 417,852	\$ 471,582
Garbage and waste collection and disposal	1,551,462	1,636,800	1,618,329
	<u>\$ 1,972,672</u>	<u>\$ 2,054,652</u>	<u>\$ 2,089,911</u>
Public health			
Health care	\$ 82,000	\$ 82,691	\$ 83,881
Environmental development services			
Planning	\$ 15,000	\$ 4,175	\$ 4,317
Development initiatives	151,628	158,751	113,199
Tourism	267,160	293,854	283,964
Economic development initiatives	46,000	46,035	44,966
Wind turbine generator	10,000	2,409	6,618
Debenture interest	869	868	1,693
	<u>\$ 490,657</u>	<u>\$ 506,092</u>	<u>\$ 454,757</u>
Recreation and cultural services			
Administration	\$ 165,029	\$ 166,965	\$ 164,195
Parks and playgrounds	337,784	304,815	401,101
Recreation center	163,350	123,837	139,731
Municipal arena	496,661	588,628	453,341
Cultural buildings and facilities			
Western County Regional Library	54,000	53,600	53,600
CED Centre/Library	37,100	30,346	38,398
	<u>\$ 1,253,924</u>	<u>\$ 1,268,191</u>	<u>\$ 1,250,366</u>

Municipality of the District of Barrington
General Capital Fund
Non-consolidated Statement of Financial Position

(Unaudited - see advisory to readers)

March 31 2026 2025

ASSETS

Financial assets

Due from fire departments	\$ 68,000	\$ 177,732	
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LIABILITIES

Asset Retirement Obligation	57,829	55,927	
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Long term debt	68,000	207,732	
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Temporary borrowing	2,750,000	-	
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NET DEBT

	(2,807,829)	(85,927)	
--	-------------	----------	--

NON-FINANCIAL ASSETS

Tangible capital assets	35,706,592	30,452,208	
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Less accumulated amortization	(14,184,492)	(13,356,154)	
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	21,522,100	17,096,054	
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NET ASSETS

	\$ 18,714,271	\$ 17,010,127	
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On behalf of the Municipality of the District of Barrington

Warden

CAO

Municipality of the District of Barrington
General Capital Fund
Non-consolidated Statement of Operations

(Unaudited - see advisory to readers)

Year Ended March 31

	2026	2025
	<u>Actual</u>	<u>Actual</u>
Expenditures		
General government services	\$ 48,627	\$ 48,370
Transportation services	27,483	31,692
Environmental health services	156,111	156,010
Public health	20,798	20,471
Environmental development services	97,093	97,029
Recreation and cultural services	480,128	427,710
	<u>830,240</u>	<u>781,282</u>
Net deficit	(830,240)	(781,282)
Financing and transfers		
Transfers from own reserves, funds and agencies	<u>2,534,384</u>	<u>6,066,457</u>
	<u>2,534,384</u>	<u>6,066,457</u>
Change in fund balance	1,704,144	5,285,175
Opening fund balance	<u>17,010,127</u>	<u>11,724,952</u>
Closing fund balance	<u>\$ 18,714,271</u>	<u>\$ 17,010,127</u>

Municipality of the District of Barrington
Reserve Funds
Non-consolidated Statement of Financial Position

(Unaudited - see advisory to readers)

March 31

2026

2025

	Capital Reserve	Canada Community Building Fund Reserve	Operating Reserve	Total	Total
Assets					
Financial assets					
Cash and cash equivalents	\$ 1,656,798	\$ 1,483,667	\$ 3,021,680	\$ 6,162,145	\$ 6,004,494
Due from own funds, reserves, agencies					
General operating fund	1,001	-	567,181	568,182	152,733
	<u>\$ 1,657,799</u>	<u>\$ 1,483,667</u>	<u>\$ 3,588,861</u>	<u>\$ 6,730,327</u>	<u>\$ 6,157,227</u>
Liabilities and fund balance					
Other payables	\$ 10,166	\$ -	\$ -	\$ 10,166	\$ 10,166
Deferred revenue	-	-	490,326	490,326	490,085
Due to own funds, reserves, agencies					
General operating fund	-	1,064,184	13,325	1,077,509	160,148
Fund balance	1,647,633	419,483	3,085,210	5,152,326	5,496,828
	<u>\$ 1,657,799</u>	<u>\$ 1,483,667</u>	<u>\$ 3,588,861</u>	<u>\$ 6,730,327</u>	<u>\$ 6,157,227</u>

On behalf of the Municipality of the District of Barrington

Warden

CAO

Municipality of the District of Barrington

Reserve Funds

Non-consolidated Statement of Operations

(Unaudited - see advisory to readers)

Year ended March 31

2026

2025

	Capital Reserve	Canada Community Building Fund Reserve	Operating Reserve	Total	Total
Revenue					
Interest	\$ 43,369	\$ 36,090	\$ 69,293	\$ 148,752	\$ 236,108
Canada community building fund revenue	-	368,425	-	368,425	381,235
Sale of municipal properties	3,749	-	-	3,749	4,042
	<u>47,118</u>	<u>404,515</u>	<u>69,293</u>	<u>520,926</u>	<u>621,385</u>
Financing and transfers					
Transfers (to) from own funds, reserves, agencies					
General operating fund	-	(1,432,609)	567,181	(865,428)	(166,031)
	<u>-</u>	<u>(1,432,609)</u>	<u>567,181</u>	<u>(865,428)</u>	<u>(166,031)</u>
Surplus (deficit)	47,118	(1,028,094)	636,474	(344,502)	455,354
Fund balance, beginning of year	<u>1,600,515</u>	<u>1,447,577</u>	<u>2,448,736</u>	<u>5,496,828</u>	<u>5,041,474</u>
Fund balance, end of year	<u>\$ 1,647,633</u>	<u>\$ 419,483</u>	<u>\$ 3,085,210</u>	<u>\$ 5,152,326</u>	<u>\$ 5,496,828</u>

Municipality of the District of Barrington

Fire Services

Department Revenue and Expenditure

(Unaudited - see advisory to readers)

Year ended March 31

	Woods Hbr Shag Hbr	Island & Barrington	Barrington & Port LaTour	2026 Total	2025 Total
Revenue					
Other Municipal units	\$ 31,324	\$ 104,508	\$ -	\$ 135,832	\$ 55,909
HST Rebates	40,954	33,778	6,842	81,574	51,136
Fundraising	128,127	-	-	128,127	100
Other revenue	-	235,000	2,525	237,525	50,774
	<u>200,405</u>	<u>373,286</u>	<u>9,367</u>	<u>583,058</u>	<u>157,919</u>
Area Rates	<u>252,970</u>	<u>339,517</u>	<u>257,570</u>	<u>850,057</u>	<u>820,831</u>
	<u>453,375</u>	<u>712,803</u>	<u>266,937</u>	<u>1,433,115</u>	<u>978,750</u>
Expenditures	<u>407,289</u>	<u>580,121</u>	<u>200,329</u>	<u>1,187,739</u>	<u>956,769</u>
Surplus	46,086	132,682	66,608	245,376	21,981
Opening payable (receivable)	8,478	(43,874)	178,780	143,384	121,403
Closing payable	<u>\$ 54,564</u>	<u>\$ 88,808</u>	<u>\$ 245,388</u>	<u>\$ 388,760</u>	<u>\$ 143,384</u>