



Financial Statements

Municipality of the District of Barrington

March 31, 2023

Municipality of the District of Barrington

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Consolidated Financial Statements

Municipality of the District of Barrington

March 31, 2023

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Municipality of the District of Barrington

Section A

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Municipality of the District of Barrington

Consolidated Financial Statements

March 31, 2023

Management's Responsibility for the Consolidated Financial Statements

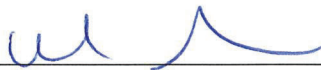
The consolidated financial statements have been prepared by management in accordance with Canadian public sector accounting standards, and the integrity and objectivity of these statements are management's responsibility. Management is also responsible for all of the notes to the consolidated financial statements and schedules, and for ensuring that this information is consistent, where appropriate, with the information contained in the consolidated financial statements. A summary of the significant accounting policies are described in Note 1 to the consolidated financial statements. The preparation of financial statements necessarily involves the use of estimates based on management's judgment, particularly when transactions affecting the current accounting period cannot be finalized with certainty until future periods.

Management is also responsible for implementing and maintaining a system of internal controls to provide reasonable assurance that reliable financial information is produced. The internal controls are designed to provide reasonable assurance that assets are safeguarded, transactions are properly authorized and recorded in compliance with legislative and regulatory requirements, and reliable financial information is available on a timely basis for preparation of the consolidated financial statements.

The Council is responsible for ensuring that management fulfills its responsibilities for financial reporting and internal control, and exercises these responsibilities through the Audit Committee. The Council reviews internal financial statements on a regular basis and external audited consolidated financial statements annually. The Audit Committee also discuss any significant financial reporting or internal control matters prior to their approval of the consolidated financial statements.

The external auditors, Grant Thornton LLP, conduct an independent examination, in accordance with Canadian auditing standards, and express their opinion on the consolidated financial statements. The external auditors have full and free access to financial management of the Municipality of the District of Barrington and meet when required. The accompanying Independent Auditor's Report outlines their responsibilities, the scope of their examination and their opinion on the consolidated financial statements.

On behalf of the Municipality of the District of Barrington



Leah d'Eon
Director of Finance



Chris Frotten
Chief Administrative Officer

October 11, 2023

Independent auditor's report

To the Council for the Municipality of the District of Barrington

Opinion

We have audited the consolidated financial statements of Municipality of the District of Barrington (“the Municipality”), which comprise the consolidated statement of financial position as at March 31, 2023, and the consolidated statements of operations, change in net financial assets and cash flow for the year then ended, and notes to the consolidated financial statements, including a summary of significant accounting policies.

In our opinion, the accompanying consolidated financial statements present fairly, in all material respects, the financial position of the Municipality as at March 31, 2023, and its results of operations, its changes in its net assets, and its cash flows for the year then ended in accordance with Canadian public sector accounting standards.

Basis for Opinion

We conducted our audit in accordance with Canadian generally accepted auditing standards. Our responsibilities under those standards are further described in the *Auditor's Responsibilities for the Audit of the Consolidated Financial Statements* section of our report. We are independent of the Municipality in accordance with the ethical requirements that are relevant to our audit of the consolidated financial statements in Canada, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Other Matter – Supplementary Financial Information

Our audit was conducted for the purpose of forming an opinion on the consolidated financial statements taken as a whole. The current year's supplementary information included in the schedules in Section B are presented for purposes of additional analysis and are not a required part of the consolidated financial statements. Such information has been subjected to the auditing procedures applied, only to the extent necessary to express an opinion, in the audit of the consolidated financial statements taken as a whole.

Responsibilities of Management and Those Charged with Governance for the Consolidated Financial Statements

Management is responsible for the preparation and fair presentation of these consolidated financial statements in accordance with Canadian public sector accounting standards, and for such internal control as management determines is necessary to enable the preparation of consolidated financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the consolidated financial statements, management is responsible for assessing the Municipality's ability to continue as a going concern, disclosing, as applicable, matters related to a going concern and using the going concern basis of accounting unless management either intends to liquidate the Municipality or to cease operations, or has no realistic alternative but to do so.

Those charged with governance are responsible for overseeing the Municipality's financial reporting process.

Auditor's Responsibilities for the Audit of the Consolidated Financial Statements

Our objectives are to obtain reasonable assurance about whether the consolidated financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with Canadian generally accepted auditing standards will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these consolidated financial statements.

As part of an audit in accordance with Canadian generally accepted auditing standards, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the consolidated financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Municipality's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Municipality's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the consolidated financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Municipality to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the consolidated financial statements, including the disclosures, and whether the consolidated financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

The logo for Grant Thornton LLP, featuring the company name in a stylized, cursive script.

Bridgewater, Canada
October 11, 2023

Chartered Professional Accountants

Municipality of the District of Barrington Consolidated Statement of Operations

Year Ended March 31	2023		2022
	<u>Budget</u> (Note 14)	<u>Actual</u>	<u>Actual</u>
Revenue			
Taxes	\$ 5,953,955	\$ 6,216,308	\$ 5,898,597
Grants in lieu of taxes	147,756	153,382	147,867
Services provided to other government	130,492	171,551	135,730
Sales of services	360,025	372,095	358,837
Other revenue from own sources	345,767	512,141	350,578
Unconditional transfers from other governments	208,035	192,112	355,126
Conditional transfers from Federal and Provincial governments and agencies	2,392,033	639,563	930,939
Gain on disposal of assets	-	-	-
	<u>9,538,063</u>	<u>8,257,152</u>	<u>8,177,674</u>
Expenditures			
General government services	1,787,925	1,931,656	1,788,756
Protective services	2,077,029	2,084,213	1,905,392
Transportation services	302,041	423,335	286,506
Environmental health services	1,653,309	1,611,104	1,588,560
Public Health	124,734	116,724	123,957
Environmental developmental services	537,764	578,205	694,779
Recreation and cultural services	1,194,187	1,235,210	1,075,856
	<u>7,676,989</u>	<u>7,980,447</u>	<u>7,463,806</u>
Annual surplus	<u>\$ 1,861,074</u>	<u>276,705</u>	713,868
Surplus, beginning of year		16,588,867	15,874,999
Surplus, end of year		<u>\$ 16,865,572</u>	<u>\$ 16,588,867</u>

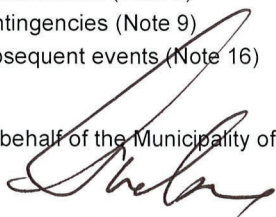
See accompanying notes to the consolidated financial statements.

Municipality of the District of Barrington Consolidated Statement of Financial Position

March 31	2023	2022
Financial Assets		
Cash and cash equivalents	\$ 11,871,943	\$ 5,963,587
Cash and cash equivalents - restricted	261,985	142,116
Taxes receivable (Note 4)	716,530	597,566
Due from federal government	70,176	105,661
Loans to fire departments	397,196	506,928
Other receivables	2,282	80,451
Loans and advances (Note 3)	93,787	95,596
Total Financial Assets	13,413,899	7,491,905
Liabilities		
Payables and accruals	621,443	664,342
Pension liability (Note 10)	104,584	104,584
Deferred revenue	6,805,010	379,517
Due to fire departments	195,468	36,012
Asset retirement obligation (Note 15)	52,309	-
Long term debt (Note 13)	487,196	626,928
Tax sale surplus (Note 7)	258,182	138,985
Total Liabilities	8,524,192	1,950,368
NET FINANCIAL ASSETS	4,889,707	5,541,537
Non-Financial Assets		
Tangible capital assets (Note 5)	23,858,966	22,260,624
Less: accumulated amortization (Note 5)	(11,901,729)	(11,231,012)
	11,957,237	11,029,612
Inventory held for use	10,075	10,075
Prepaid expenses	8,553	7,643
	11,975,865	11,047,330
NET ASSETS	\$ 16,865,572	\$ 16,588,867
Accumulated Surplus (Note 12)	\$ 16,865,572	\$ 16,588,867

Commitments (Note 8)
Contingencies (Note 9)
Subsequent events (Note 16)

On behalf of the Municipality of the District of Barrington



Warden



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See accompanying notes to the consolidated financial statements.

Municipality of the District of Barrington Consolidated Statement of Changes in Net Financial Assets

Year Ended March 31	2023		2022
	<u>Budget</u>	<u>Actual</u>	<u>Actual</u>
Annual surplus	\$ 1,861,074	\$ 276,705	\$ 713,868
Acquisition of tangible capital assets	(4,867,000)	(1,598,342)	(952,631)
Amortization of tangible capital assets	659,745	670,717	632,468
Change in prepaid expenses	-	(910)	166
Change in net financial assets	(2,346,181)	(651,830)	393,871
Net financial assets, beginning of year	<u>5,541,537</u>	<u>5,541,537</u>	5,147,666
Net financial assets, end of year	<u>\$ 3,195,356</u>	<u>\$ 4,889,707</u>	<u>\$ 5,541,537</u>

See accompanying notes to the consolidated financial statements.

Municipality of the District of Barrington Consolidated Statement of Cashflow

March 31	2023	2022
Operating activities		
Annual surplus	\$ 276,705	\$ 713,868
Amortization of tangible capital assets	670,717	632,468
Change in		
Taxes receivable	(118,964)	93,192
Other receivables	223,386	(49,969)
Payables and accruals	(42,899)	23,792
Due to fire departments	159,456	(54,792)
Asset retirement obligations	52,309	-
Deferred revenue	6,425,493	(659)
Tax sale surplus	119,197	50,770
Prepaid expenses	(910)	166
	<u>7,764,490</u>	<u>1,408,836</u>
Capital transactions		
Acquisition of tangible capital assets	(1,598,342)	(952,631)
Investing activities		
Decrease (increase) in loans and advances	1,809	(39,188)
Financing activities		
Repayment of long term debt	(139,732)	(179,732)
Increase in cash and cash equivalents	6,028,225	237,285
Cash and cash equivalents, beginning of year	<u>6,105,703</u>	<u>5,868,418</u>
Cash and cash equivalents, end of year	<u>\$ 12,133,928</u>	<u>\$ 6,105,703</u>
Made up of:		
Cash and cash equivalents	\$ 11,871,943	\$ 5,963,587
Cash and cash equivalents - restricted	261,985	142,116
	<u>\$ 12,133,928</u>	<u>\$ 6,105,703</u>

See accompanying notes to the consolidated financial statements.

Municipality of the District of Barrington

Notes to the Consolidated Financial Statements

March 31, 2023

1 Summary of significant accounting policies

The consolidated financial statements of the Municipality of the District of Barrington (the "Municipality") are prepared by management in accordance with generally accepted accounting principles, as recommended by the Public Sector Accounting Board ("PSAB") of Chartered Professional Accountants (CPA) Canada. Significant aspects of the accounting policies adopted by the Municipality are as follows:

a) Reporting entity

The consolidated financial statements reflect the assets, liabilities, revenues, expenses and changes in fund balances and in financial position of the reporting entity. The reporting entity is comprised of all organizations and enterprises accountable for the administration of their affairs and resources to the Municipalities and which are owned or controlled by the Municipality.

Consolidated Entities

The consolidated financial statements reflect the assets, liabilities, revenues and expenditures and changes in fund balances and in financial position of the reporting entity. The reporting entity is comprised of all operations accountable for the administration of their affairs and resources to the Municipality and which are owned or controlled by the Municipality. Operations include general operating fund, general capital fund, operating reserves and capital reserves.

Interdepartmental and organizational transactions and balances are eliminated.

b) Basis of accounting

The basis of accounting followed in the consolidated financial statement presentation includes revenues in the period in which the transactions or events occurred that gave rise to the revenues and expenses in the period in which the goods and services are acquired and a liability is incurred or transfers are due.

c) Fund accounting

In accordance with practices common to Nova Scotia Municipalities, the Municipality follows the fund basis of accounting. The capital fund is used principally to account for assets acquired or obligations incurred which are to be financed from the future revenue of the Municipality and it is the annual interest cost of this financing that is paid from current (operating fund) operations. Reserve funds are generally created by appropriations from current operations. The uses of these funds are restricted to the purposes for which the reserve funds are created.

d) Use of estimates

The preparation of consolidated financial statements in accordance with Canadian public sector accounting standards requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and disclosure of contingent assets and liabilities at the date of the consolidated financial statements and the reported amounts of revenues and expenses during the reporting period. Significant items subject to such estimates and assumptions including the carrying amount of tangible capital assets, asset retirement obligations and valuation allowances for receivables. Additionally, the Municipality's implementation of PS 3280 Asset retirement obligations has resulted in the requirement for management to make estimates regarding the useful lives of affected tangible capital assets and the expected retirement costs, as well as timing and duration of these retirement costs. Actual results could differ from those estimates.

e) Revenue recognition

All non-government contributions or grant revenues that are externally restricted such that they must be used for a specified purpose are recognized as revenue in the period in which the resources are used for the purpose or purposes specified. Any externally restricted inflow received before the criterion has been met is reported as a liability until the resources are used for the purpose or purposes specified.

Unrestricted revenue is recognized when received or receivable if the amount to be received can be reasonably estimated and ultimate collection is reasonably assured.

Municipality of the District of Barrington

Notes to the Consolidated Financial Statements

March 31, 2023

1 Summary of significant accounting policies (continued)

f) Government transfers

Government transfers received are recognized in the consolidated financial statements as revenue when the transfers are authorized and all eligibility criteria have been met except when there is a stipulation that gives rise to an obligation that meets the definition of a liability. In that case, the transfer is recorded as deferred revenue and recognized as revenue as the stipulations are met.

Government transfers to individuals and other entities are recognized as an expense when the transfers are authorized and all eligibility criteria have been met.

g) Non-financial assets

Non-financial assets are not available to discharge existing liabilities and are held for use in the provision of services. They have useful lives extending beyond the current year and are not intended for sale in the normal course of operations. The change in non-financial assets during the year, together with the excess of expenses over revenues, provides the consolidated change in net debt for the year.

h) Tangible capital assets

Tangible capital assets are recorded at cost less accumulated amortization and impairment, which includes all amounts that are directly attributable to acquisition, construction, development or betterment of the assets. The cost, less residual value, of the tangible capital assets is amortized on a straight-line basis over the estimated useful life as follows:

Land improvements	5 years
Buildings	25-40 years
Equipment	5 years
Vehicles	5 years
Other facilities & equipment	5-7 years
Sewers	50 years
Leasehold improvements	7 years
Wind turbine	25 years
Streets and sidewalks	25 years

Amortization is charged in the year of acquisition. Assets under construction are not amortized until the asset is available for productive use.

Tangible capital assets received as contributions are recorded at fair value at the date of receipt and are also recorded as revenue.

When conditions indicate that a tangible capital asset no longer contributes to the Municipality's ability to provide goods and services, or that the value of future economic benefits associated with the tangible capital asset is less than its net book value, the cost of the tangible capital asset is reduced to reflect the decline in the asset's value. The net write-downs of tangible capital assets are accounted for as expenses in the statement of operations and such write-downs are not reversed.

Municipality of the District of Barrington

Notes to the Consolidated Financial Statements

March 31, 2023

1 Summary of significant accounting policies (continued)

i) Inventory not held for resale

Inventories of materials and supplies held for consumption are valued at the lower of cost and net realizable value, with cost determined by the average cost method.

j) Cash and cash equivalents

Cash and cash equivalents include cash on hand and balances with banks, bank overdrafts, and highly liquid temporary money instruments with original maturities of three months or less.

k) Budget figures

The budget figures contained in these consolidated financial statements were approved by Council in its original fiscal plan approved April 25, 2022; they also include budgets prepared and approved by controlled entities and are adjusted for amortization in accordance with Public Sector requirements.

l) Contribution to provincial government departments and agencies

The Municipality is required to contribute to the operations of various provincial government departments and boards, along with other municipal units in the province, based on formulas defined in legislation.

In addition to any budgeted contributions, the Municipality shares in the deficits or surpluses of some of these organizations based upon the relevant cost-sharing percentage. The Municipality's share of any deficit is to be paid in the next fiscal year and any surplus is to be taken into operations in the estimates of the organization in the next fiscal year.

Tri-County Housing Authority

An amount of \$45,577 (2022 - \$49,489) was provided for as at March 31, 2023 as the Municipality's share of the deficit of the Tri-County Housing Authority for the period April 1, 2022 to March 31, 2023.

Western Counties Regional Library

During the fiscal period the Municipality paid \$53,600 (2022 - \$44,470) as its share of the operations.

Tri-County Regional Centre for Education

During the fiscal period the Municipality paid \$1,424,487 (2022 - \$1,402,917) as its share of the operations of the Tri-County Regional School Board, which serves Digby, Shelburne and Yarmouth counties.

Western Regional Enterprise Network

During the fiscal period the Municipality paid \$40,442 (2022 - \$38,746) as its share of the operations.

Municipality of the District of Barrington

Notes to the Consolidated Financial Statements

March 31, 2023

1 Summary of significant accounting policies (continued)

m) Segmented information

The Municipality is a diversified municipal unit that provides a wide range of services to its residents. For management reporting purposes, the Municipality's operations and activities are organized and reported by fund. This presentation is in accordance with the Provincial Financial Reporting and Accounting Manual, and was created for the purpose of recording specific activities to attain certain objectives in accordance with special regulations, restrictions or limitations. Municipal services are provided by departments and their activity is reported in these funds. The services provided by these departments are as follows:

General government services

This department is responsible for the overall financial and local government administration. Its tasks include tax administration, trade payables and receivables, budgets, financial statements and adherence to the *Municipal Government Act*.

Protective services

The Municipality is primarily responsible for fire protection and public safety for its residents. The Municipality pays the operating and capital expenditures for the police, fire departments and building inspection.

Transportation services

The Municipality is responsible for the maintenance and construction of municipal owned roads, streets and sidewalks, including snow removal. The Municipality is also responsible for street lighting and public transit.

Environmental health services

This department is responsible for the maintenance and operations of garbage, waste and sewer services provided to the residents and other customers.

Environmental development services

The Municipality is responsible for community development. This department also includes municipal contributions to the regional economic development authorities.

Recreation and cultural services

This department is responsible for promoting and offering recreation services to the Municipality's residents, specializing in maintaining and assisting recreational facilities within the Municipality such as parks, trails and libraries.

Municipality of the District of Barrington

Notes to the Consolidated Financial Statements

March 31, 2023

1 Summary of significant accounting policies (continued)

n) Employee benefit plans

The Municipality provides certain employment benefits to employees. The Municipality provides benefits for sick leave such that employees are entitled to take a certain number of sick days each year, if not used they can accumulate to a maximum of 120 days for each employee.

Retiring employees who have accrued sick leave entitlement will be provided with a one-time only retirement benefit. The employee is entitled to the greater of \$100 per year of service or the sick benefit entitlement. The sick benefit entitlement is calculated as follows;

a) 1 day's salary for every six days of accrued sick leave to a maximum of 20 days salary for the maximum of 120 accrued sick leave days, rounded sick entitlement to the nearest sixth day increment.

b) When there is an option of retiring earlier employee's receive salary and benefits from a minimum of 1 day's salary plus 1 working day off for every six days of accrued sick leave entitlement prior to date of retirement to a maximum of 20 days salary plus 20 working days off for 120 days of accrued sick leave entitlement prior to the date of retirement, rounded to the nearest sixth day increment.

o) Contaminated sites

Contaminated sites are a result of contamination being introduced into air, soil, water or sediment of a chemical, organic or radioactive material or live organism that exceeds an environmental standard. The liability would be recorded net of any expected recoveries. A liability for remediation of contaminated sites would be recognized when all the following criteria are met:

- i. an environmental standard exists;
- ii. contamination exceeds the environmental standard;
- iii. the Municipality of the District of Barrington:
is directly responsible; or
accepts responsibility; and
- iv. a reasonable estimate of the amount can be made.

As at March 31, 2023 there are no known contaminated sites identified.

p) Asset retirement obligation

An asset retirement obligation is recognized when, as at the financial reporting date, all of the following criteria are met:

- a) There is a legal obligation to incur retirement costs in relation to a tangible capital asset;
- b) The past transaction or event giving rise to the liability has occurred;
- c) It is expected that future economic benefit will be given up; and
- d) A reasonable estimate of the amount can be made.

The liability associated with the remediation of contaminants present within the buildings owned by the Municipality has also been recognized based on estimated future expenses on closure of the sites and post-closure care.

The liability is discounted using a present value calculation and adjusted annually for accretion expense. The recognition of a liability resulted in an accompanying increase to the respective capital assets. The increase to tangible capital assets is being amortized in accordance with the amortization accounting policies outlined above.

Municipality of the District of Barrington

Notes to the Consolidated Financial Statements

March 31, 2023

1 Summary of significant accounting policies (continued)

q) Financial instruments

Initial measurement

Financial instruments are measured at fair value when issued or acquired. For financial instruments subsequently measured at cost or amortized cost, fair value is adjusted by the amount of the related financing fees and transaction costs. Transaction costs and financing fees relating to financial instruments that are measured subsequently at fair value are recognized in operations in the year in which they are incurred. Financial instruments consist of receivables, receivables from Province of Nova Scotia and federal government, bank indebtedness, and payables.

Subsequent measurement

At each reporting date, the Municipality measures its financial assets and liabilities at cost or amortized cost (less impairment in the case of financial assets), except for investments, which must be measured at fair value. The Municipality uses the effective interest rate method to amortize any premiums, discounts, transaction fees and financing fees to the statement of operations. The financial instruments measured at amortized cost are bank indebtedness, receivables, payables and accruals, and loans payable.

For financial assets measured at cost or amortized cost, the Municipality regularly assesses whether there are any indications of impairment. If there is an indication of impairment, and the Municipality determines there is a significant adverse change in the expected timing or amount of future cash flows from the financial asset, it recognizes an impairment loss in the statement of operations. Any reversals of previously recognized impairment losses are recognized in operations in the year the reversal occurs.

Unless otherwise noted, it is management's opinion that the Municipality is not exposed to significant interest or credit risk arising from financial instruments.

2 Change in accounting policy

Asset retirement obligations

On April 1, 2022, the Municipality adopted Public Sector Accounting Standards PS 3280 - Asset retirement obligations ("PS 3280"). The new accounting standard addresses the reporting of legal obligations associated with the retirement of certain tangible capital assets, including the removal and remediation of contaminants in retired buildings by public sector entities. The standard was adopted on the prospective basis at the date of adoption as the event giving rise to the obligation arose prior to April 1, 2022 and the obligation has not been previously recognized. Under the prospective basis of adoption, the discount rate and assumptions used on initial recognition are those as of the date of adoption of the standard.

Municipality of the District of Barrington

Notes to the Consolidated Financial Statements

March 31, 2023

2 Change in accounting policy (continued)

The Municipality recognized an asset retirement obligation upon the adoption under PSAS 3280 on April 1, 2022. The liability represents the required remediation of contaminants present within/on buildings or lands owned by the Municipality. These assets have expected useful lives ranging from 13-19 years. As of the date of adoption of the standard the relevant discount rates on tangible assets was 3.4% per annum.

In accordance with the provisions of this new standard, the Municipality has reflected the following adjustments as at April 1, 2022:

- a) An asset retirement obligation in the amount of \$50,589, representing the original \$86,531 obligation discounted to the present value using discount rate of 3.4% per annum.
- b) An increase to tangible capital assets, representing the original estimate of the obligation as at the date of transition.

Financial instruments

On April 1, 2022, the Municipality adopted Public Account Standards *PS 3450 - Financial Instruments and PS 2601 - Foreign Currency Translation*. The standards were adopted prospectively from the date of adoption. The new standards provide comprehensive requirements for the recognition, measurement, presentation and disclosure of financial instruments and foreign currency transactions.

Under *PS 3450*, all financial instruments, including derivatives, are included on the statement of financial position and are measured either at fair value or amortized cost based on the characteristics of the instrument and the Organization's accounting policy choices (see Note 1 - Significant Accounting Policies).

In accordance with the provisions of this new standard, the Municipality does not have any changes reflected in their statements due to the adoption of the standard.

Municipality of the District of Barrington

Notes to the Consolidated Financial Statements

March 31, 2023

3 Loans and advances

During fiscal 2018 Efficiency Nova Scotia partnered with Municipalities to offer the Property Assessed Clean Energy (PACE) program. PACE aids homeowners to invest in home energy improvements and is administered by the Clean Foundation on behalf of the Municipality. Eligible homeowners in the Municipality can receive up to \$10,000 to be financed for a period of up to 10 years. The interest rate for loan advances in good standing will be 4% per annum, 18% for those in default. Pursuant to PACE by-laws and the Municipal Government Act, the Municipality will place a first lien on the property until the loan is paid in full.

In fiscal year 17/18, the Municipality approved a program to provide loans to residents for the construction of a new dug or drilled well or an upgrade to an existing well. The total loan amount cannot be more than \$15,000, for a period of 10 years at an interest rate of 3%.

4 Taxes receivable

	Current <u>Year</u>	Prior <u>Years</u>	2023 Total	2022 <u>Total</u>
Taxes, beginning of year	\$ -	\$ 597,566	\$ 597,566	\$ 690,758
Current year tax levy	7,220,348	-	7,220,348	6,952,636
	<u>7,220,348</u>	<u>597,566</u>	7,817,914	<u>7,643,394</u>
Less:				
Current year collections	6,548,164	463,304	7,011,468	6,951,492
Reduced taxes	89,916	-	89,916	94,336
	<u>6,638,080</u>	<u>463,304</u>	7,101,384	<u>7,045,828</u>
Taxes receivable	<u>\$ 582,268</u>	<u>\$ 134,262</u>	\$ 716,530	<u>\$ 597,566</u>

Municipality of the District of Barrington
Notes to the Consolidated Financial Statements

March 31, 2023

5 Tangible capital assets

<i>General Capital Fund</i>	Cost 2022	Additions	Disposals	Cost 2023	Accumulated Amortization 2022	Amortization Expense	Adjustments	Accumulated Amortization 2023	Net Book Value 2023	Net Book Value 2022
Land	\$ 1,028,893	\$ -	\$ -	\$ 1,028,893	\$ -	\$ -	\$ -	\$ -	\$ 1,028,893	\$ 1,028,893
Land Improvements	2,184,109	79,652	-	2,263,761	943,024	90,550	-	1,033,574	1,230,187	1,241,085
Buildings	7,402,195	259,330	-	7,661,525	3,852,770	193,570	-	4,046,340	3,615,185	3,549,425
Equipment	87,565	70,737	-	158,302	46,593	30,527	-	77,120	81,182	40,972
Vehicles	407,666	64,620	-	472,286	319,248	35,903	-	355,151	117,135	88,418
Wind Turbine	587,142	-	-	587,142	164,400	23,485	-	187,885	399,257	422,742
Streets/Sidewalks	2,752,887	-	-	2,752,887	1,143,163	108,926	-	1,252,089	1,500,798	1,609,724
Engineered Structures	7,737,167	1,124,003	-	8,861,170	4,730,529	177,327	-	4,907,856	3,953,314	3,006,638
Leasehold Improvements	73,000	-	-	73,000	31,285	10,429	-	41,714	31,286	41,715
	\$ 22,260,624	\$ 1,598,342	\$ -	\$ 23,858,966	\$ 11,231,012	\$ 670,717	\$ -	\$ 11,901,729	\$ 11,957,237	\$ 11,029,612

Municipality of the District of Barrington

Notes to the Consolidated Financial Statements

March 31, 2023

6 Remuneration

Total remuneration paid to elected and senior appointed officials of the Municipality are as follows:

Councillor	Remuneration	Expenses	Total
Jody Crook	\$ 25,380	\$ 64	\$ 25,444
George El-Jakl	23,329	819	24,148
Shaun Hatfield	23,329	2,011	25,340
Andrea Mood-Nickerson	23,329	385	23,714
Lindsay (Eddie) Nickerson	28,935	2,524	31,459
	<u>124,302</u>	<u>5,803</u>	<u>130,105</u>
Chief Administrative Officer			
Chris Frotten	108,309	3,529	111,838
	<u>\$ 232,611</u>	<u>\$ 9,332</u>	<u>\$ 241,943</u>

7 Tax sale surplus

The following analysis details the year in which the funds held in trust were received. After twenty years these funds may then be transferred to the Capital Reserve Fund.

Year received	Year of Transfer	Amount
March 31, 2006	2026	\$ 1,001
March 31, 2007	2027	36,042
March 31, 2008	2028	5,541
March 31, 2009	2029	12
March 31, 2011	2031	3,350
March 31, 2012	2032	3,370
March 31, 2013	2033	2,983
March 31, 2014	2034	1,598
March 31, 2015	2035	269
March 31, 2016	2036	1,684
March 31, 2017	2037	8,246
March 31, 2018	2038	9,599
March 31, 2019	2039	4,569
March 31, 2020	2040	6,858
March 31, 2021	2041	53,863
March 31, 2022	2042	119,197
		<u>\$ 258,182</u>

Municipality of the District of Barrington

Notes to the Consolidated Financial Statements

March 31, 2023

8 Commitments

The Municipality has a contract with Ridge Road Waste Management Ltd for the handling and disposal of waste. The contract dated April 20, 2023 expires March 31, 2028. Estimated annual payments for the remainder of the contract (excluding HST) are \$850,000.

The Municipality has a contract with SNM Architect Limited for the design of a new recreation centre to be built. The Municipality is committed to pay \$218,060 in the future.

9 Contingencies

The Municipality was contingently liable as a guarantor of other loans issued by the Canadian Imperial Bank of Commerce for the Woods Harbour Shag Harbour and Island & Barrington Passage fire departments in the Municipality. As at March 31, 2023, the total principal balance of the loans were \$1,004,899 (March 31, 2022 - \$1,004,082). The Municipality has not been called on to make payments under this guarantee.

10 Pension plans

The Municipality provides the councillors and employees with a defined contribution pension plan. As of March 31, 2023 there were no required future contributions in respect of past service and all contributions required under the plan had been funded.

During the fiscal year, the Municipality contributed \$99,028 (2022 - 94,777) towards the pension plan.

The Municipality contributed to the Municipal Clerk Pension Plan, a defined benefit pension plan whereby a former employee receives a monthly pension. Actuarial valuations for accounting purposes are performed triennially using the going concern basis. The most recent actuarial valuation was prepared as of March 31, 2020, and at the time the pension plan had a deficit of \$104,584.

The actuarial valuation was based on a number of assumptions about future events. Those assumptions are as follows;

CPI increase:	4.75% per annum
Discount rate:	2% per annum
Mortality rates:	2014 generational mortality

The following table reconciles the accrued benefit obligation:

	<u>March 31, 2020</u>
Prior plan assets	\$ 30,352
Sun Life plan assets	496,107
Contributions in transit	-
Total assets	<u>526,459</u>
Total going concern liabilities	(626,355)
Previous year credit balance	(4,688)
Unfunded Liability	<u>\$ (104,584)</u>
Unfunded liability - March 31, 2017	\$ (27,089)
Interest	(3,848)
Special payments plus interest	16,241
Investment gain	(49,883)
Indexing experience gain	4,423
Mortality experience loss	(20,188)
Actuarial assumption change gain	11,080
Introduction of PfAD	(29,826)
Actuarial method change loss	(173)
New previous year credit balance	(4,688)
Miscellaneous	(633)
Unfunded liability - March 31, 2020	<u>\$ (104,584)</u>

Municipality of the District of Barrington

Notes to the Consolidated Financial Statements

March 31, 2023

11 School capital fund

On January 1, 1982, the Municipality joined with the Municipalities of Yarmouth and Digby to form the Tri-County Regional School Board, now the Tri-County Regional Centre for Education ("Regional Centre"). Under the agreement with the Municipalities and the Minister of Education, all school buildings at December 31, 1981 remained assets of the Municipality but are under the operational control of the Regional Centre until such time the Regional Centre no longer requires the assets for school purposes. At that time, control will revert back to the Municipality. Since the Municipality does not have control over these assets at this time, they are not included in the financial statements of the Municipality. When control reverts back to the Municipality, they will be added as a donated asset.

12 Accumulated surplus

The consolidated statement of financial position is made up of the following fund balances:

	<u>2023</u>	<u>2022</u>
Operating fund	\$ 764,640	\$ 764,640
Capital fund	11,814,928	10,909,612
Capital reserve fund	1,368,203	1,330,254
Canada community building reserve fund	776,871	1,664,336
Operating reserve fund	<u>2,140,929</u>	<u>1,920,025</u>
	<u>\$ 16,865,572</u>	<u>\$ 16,588,867</u>

13 Long term debt

Municipal Finance Corporation debenture, bearing interest from 1.011% - 2.786%, repayable in annual instalments of \$41,732 plus interest, maturing in 2026. The original debenture was taken out in 2016 for Woods Harbour/Shag Harbour VFD use.

<u>2023</u>	<u>2022</u>
125,196	166,928

Municipal Finance Corporation debenture, bearing interest from 1.040% - 2.894%, repayable in annual instalments of \$30,000 plus interest, maturing in 2026. The original debenture was taken out in 2016 for Wind Turbine use.

90,000	120,000
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Municipal Finance Corporation debenture, bearing interest from 1.150% - 2.925%, repayable in annual instalments of \$68,000 plus interest, maturing in 2027. The original debenture was taken out in 2017 for Barrington Port LaTour VFD use.

272,000	340,000
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<u>\$ 487,196</u>	<u>\$ 626,928</u>
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Municipality of the District of Barrington

Notes to the Consolidated Financial Statements

March 31, 2023

13 Long term debt (continued)

Principal repayments during the next four years are due as follows:

2024	139,732
2025	139,732
2026	139,732
2027	68,000

All long term debt outstanding at year end has been properly authorized by the Department of Municipal Affairs and Housing.

14 Budget figures

Public Sector Accounting Standards (PSAS) require a comparison of the results for the period with those originally planned on the same basis as that used for actual results. The fiscal plan in the statement of operations and statement of changes in net assets has been adjusted to be on a consistent basis as actual results. Below is a reconciliation of the figures from the approved fiscal plan to the fiscal plan per the financial statement:

	Approved Budget	Adjustments to PSAS	Budget per Financial Statements
REVENUE			
Taxes	\$ 7,544,455	\$ (1,590,500)	\$ 5,953,955
Grants in lieu of taxes	147,756	-	147,756
Services provided to other government	132,492	(2,000)	130,492
Sales of services	360,025	-	360,025
Other revenue from own sources	431,817	(86,050)	345,767
Unconditional transfers from other governments	190,535	17,500	208,035
Conditional transfers from Federal and Provincial governments and agencies	2,727,033	(335,000)	2,392,033
Transfers from own funds	2,397,000	(2,397,000)	-
	<u>13,931,113</u>	<u>(4,393,050)</u>	<u>9,538,063</u>
EXPENDITURE			
General government services	1,718,712	69,213	1,787,925
Protective services	2,249,021	(171,992)	2,077,029
Transportation services	280,000	22,041	302,041
Environmental health services	1,459,371	193,938	1,653,309
Public Health	142,000	(17,266)	124,734
Environmental developmental services	395,104	142,660	537,764
Recreation and cultural services	981,405	212,782	1,194,187
Education	1,445,000	(1,445,000)	-
Debenture Payments	30,000	(30,000)	-
Capital projects	5,230,500	(5,230,500)	-
Transfers to own funds	-	-	-
	<u>13,931,113</u>	<u>(6,254,124)</u>	<u>7,676,989</u>
Annual surplus	<u>\$ -</u>	<u>\$ 1,861,074</u>	<u>\$ 1,861,074</u>

Municipality of the District of Barrington

Notes to the Consolidated Financial Statements

March 31, 2023

15 Asset retirement obligation

The Municipality's asset retirement obligation consists of the liability for the decommissioning and closure of the arena and curling club to drain and to dispose of reffridgerant. Closure is required to meet environmental standards, and therefore there is a legal obligation for decomissioning. Following the adoption of PS 3280 - Asset retirement obligations, the Municipality recognized an obligation relating to this decommissioning and remediation as estimated at April 1, 2022. These assets have remaining useful lives of 13 and 19 years. Estimated costs have been discounted to the present value using a discount rate of 3.4% per annum.

Changes to the asset retirement obligation in the year are as follows:

	<u>2023</u>	<u>2022</u>
Opening balance	\$ -	\$ -
Liability recognized on adoption of PS 3280	50,589	-
Settlement	-	-
Accretion expense	1,720	-
Closing balance	<u>\$ 52,309</u>	<u>\$ -</u>

16 Subsequent events

Subsequent to year end, the Municipality and its residents were significantly impacted by a local forest fire. The Municipality enacted a Local State of Emergency at that time. The expected costs resulting from the fire, consist of fuel for emergency vehicles, communications, expenses for comfort centre emergency accomodations, excavating services, supplies and various other emergency type of expenses. As these costs are still in the process of being incurred and submitted to the Municipality, a total estimate of the impact of this event on the assets, liabilities and operations of the Municipality cannot be made. The Municipality will be eligible to apply for a grant to offset the majority of the cost through the Federal Emergency Measures Disaster Financial Assistance Arrangements.

Municipality of the District of Barrington
Consolidated Schedule of Segment Reporting

March 31, 2023

Revenues	General	Protective	Transportation	Environmental	Public Health	Environmental	Recreation	2023	2022
	Government	Services		Health		Development	and Cultural		
	Services	Services		Health		Services	Services		
Property taxes	\$ 5,169,707	\$ 684,885	\$ 16,000	\$ 345,716	\$ -	\$ -	\$ -	\$ 6,216,308	5,898,597
Grants in lieu of taxes	153,382	-	-	-	-	-	-	153,382	147,867
Services provided to other government	-	118,071	-	-	-	53,480	-	171,551	135,730
Sales of Service	-	-	-	145,220	-	-	226,875	372,095	358,837
Other revenue from own sources	506,073	-	-	-	-	6,068	-	512,141	350,578
Unconditional transfers from other govts	192,112	-	-	-	-	-	-	192,112	355,126
Conditional transfers from other govts	471,859	-	-	-	-	-	167,704	639,563	930,939
Gain on disposal of asset	-	-	-	-	-	-	-	-	-
	6,493,133	802,956	16,000	490,936	-	59,548	394,579	8,257,152	8,177,674
Expenses									
Salaries, benefits & other personnel costs	951,224	200,988	4,167	186,235	-	219,325	320,087	1,882,026	1,724,164
Contracted services	262,530	1,157,143	-	838,087	-	-	-	2,257,760	2,136,312
Materials, goods, supplies and utilities	285,082	6,567	397,126	376,971	-	64,481	427,927	1,558,154	1,295,635
Amortization, write-downs, net gain/losses	69,213	5,058	22,042	193,938	11,117	95,891	275,185	672,444	632,471
Allowance for uncollectable	2,606	-	-	-	-	-	-	2,606	5,698
Other expenses	227,205	29,573	-	15,873	15,619	195,331	158,411	642,012	727,745
Interest on long term debt	-	-	-	-	-	3,177	-	3,177	4,833
Grants and transfers to organizations	45,000	684,884	-	-	89,988	-	53,600	873,472	844,260
Tax exemptions and allowances	88,796	-	-	-	-	-	-	88,796	92,688
	1,931,656	2,084,213	423,335	1,611,104	116,724	578,205	1,235,210	7,980,447	7,463,806
Annual surplus (deficit)	\$ 4,561,477	\$ (1,281,257)	\$ (407,335)	\$ (1,120,168)	\$ (116,724)	\$ (518,657)	\$ (840,631)	\$ 276,705	\$ 713,868

Supplementary Schedules

Municipality of the District of Barrington
(Unaudited - see advisory to reader)

March 31, 2023

Section B

Municipality of the District of Barrington

Section B

Supplementary Financial Information

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Advisory to readers

The Municipality of the District of Barrington prepares both consolidated and non-consolidated financial statements.

Non-consolidated financial statements are prepared to show the details of the individual funds managed by the Municipality. In particular, they provide information as to how each of the funds performed compared to the approved operating budget of the Municipality. For all other purposes, readers are advised to refer to the consolidated financial statements that have been audited.

These non-consolidated financial statements have **not** been audited. The non-consolidated financial statements are **not** presented in full accordance with Canadian public sector accounting standards.

Municipality of the District of Barrington
General Operating Fund
Non-consolidated Statement of Financial Position

(Unaudited - see advisory to readers)

March 31

2023

2022

ASSETS

Financial assets

Current financial assets

Cash and cash equivalents	\$ 7,547,200	\$ 1,041,335
Cash and cash equivalents- restricted	261,985	142,116
Taxes receivable	716,530	597,566
Due from federal government	70,176	105,661
Other receivables	2,282	80,451
Loans and advances	93,787	95,596
Total Financial Assets	8,691,960	2,062,725

LIABILITIES

Current liabilities

Payables and accruals	611,273	654,176
Pension liability	104,584	104,584
Due to fire departments	195,468	36,012
Deferred revenue	6,330,707	379,517
Tax sale surplus	258,182	138,985
	<u>7,500,214</u>	<u>1,313,274</u>
Due to own funds, reserves, agencies	445,734	2,529
	<u>445,734</u>	<u>2,529</u>
Total Liabilities	7,945,948	1,315,803
NET FINANCIAL ASSETS	746,012	746,922

NON-FINANCIAL ASSETS

Prepaid expenses	8,553	7,643
Inventory held for use	10,075	10,075
	<u>18,628</u>	<u>17,718</u>

ACCUMULATED SURPLUS

	\$ 764,640	\$ 764,640
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On behalf of the Municipality of the District of Barrington



 Warden



 CAO

Municipality of the District of Barrington
General Operating Fund
Non-consolidated Statement of Operations

(Unaudited - see advisory to readers)

Year Ended March 31

			2023	2022
	<u>Page</u>	<u>Budget</u>	<u>Actual</u>	<u>Actual</u>
Revenue				
Property taxes	B-4	\$ 5,953,955	\$ 6,216,308	\$ 5,898,597
Grants in lieu of taxes	B-4	147,756	153,382	147,867
Services provided to other government	B-4	130,492	171,551	135,730
Sales of services	B-5	360,025	372,095	358,837
Other revenue from own sources	B-5	345,767	404,871	315,679
Unconditional transfers	B-5	208,035	192,111	355,126
Conditional transfers	B-5	2,392,033	297,907	242,943
		<u>9,538,063</u>	<u>7,808,225</u>	<u>7,454,779</u>
Expenditures				
General government services	B-6	1,718,712	1,862,439	1,721,421
Protective services	B-6	2,071,971	2,079,155	1,900,334
Transportation services	B-6	280,000	401,294	274,989
Environmental health services	B-7	1,459,371	1,417,166	1,409,988
Public Health	B-7	113,617	105,607	113,232
Environmental development services	B-7	441,873	482,314	604,110
Recreation and cultural services	B-7	924,019	960,025	807,265
		<u>7,009,563</u>	<u>7,308,000</u>	<u>6,831,339</u>
Net surplus before transfers		<u>2,528,500</u>	<u>500,225</u>	<u>623,440</u>
Net transfers (to)/from				
General capital additions		(4,895,500)	(1,547,757)	(952,624)
General capital debt repayment		(30,000)	(30,000)	(70,000)
Canada community building fund		1,177,000	1,282,581	372,773
Reserves		1,220,000	(205,050)	26,411
Net transfers		<u>(2,528,500)</u>	<u>(500,225)</u>	<u>(623,440)</u>
Change in fund balance		<u>\$ -</u>	<u>-</u>	<u>-</u>
Opening fund balance			<u>764,640</u>	<u>764,640</u>
Closing fund balance			<u>\$ 764,640</u>	<u>\$ 764,640</u>

Municipality of the District of Barrington

Schedules to Non-consolidated Statement of Operations

(Unaudited - see advisory to readers)

Year Ended March 31

2023

2022

	<u>Budget</u>	<u>Actual</u>	<u>Actual</u>
Taxes			
Assessable property			
Residential	\$ 4,210,618	\$ 4,211,746	\$ 3,992,132
Commercial	1,716,700	1,711,071	1,566,154
Resource			
Taxable assessments	263,029	263,331	255,672
Forest property tax (less than 50,000 acres)	3,561	3,599	3,564
Other assessable property taxes			
Farm property acreage payment from PNS	4,484	4,673	4,484
Area rates			
Protective services	684,969	684,885	646,867
Sewer rates	345,835	345,716	344,121
Business property			
Based on revenue (Bell Aliant)	29,000	28,806	29,102
Other			
Deed transfer tax	225,000	474,289	549,087
Wind turbine taxes	29,759	29,760	29,465
Road Frontage	14,000	16,000	18,529
Expenditures as a reduction of tax revenue			
Appropriations to regional centre for education	(1,445,000)	(1,424,487)	(1,402,917)
Transfer to correctional services	(89,000)	(87,504)	(88,174)
Deficit of regional housing authority	(39,000)	(45,577)	(49,489)
	\$ 5,953,955	\$ 6,216,308	\$ 5,898,597
Grants in lieu of taxes			
Federal government	\$ 47,500	\$ 47,371	\$ 47,441
Provincial government agencies	2,448	2,759	2,448
Provincial government	97,808	103,252	97,978
	\$ 147,756	\$ 153,382	\$ 147,867
Services provided to other governments			
Services to other local governments	\$ 130,492	\$ 171,551	\$ 135,730

Municipality of the District of Barrington

Schedules to Non-consolidated Statement of Operations

(Unaudited - see advisory to readers)

Year Ended March 31

2023

2022

	<u>Budget</u>	<u>Actual</u>	<u>Actual</u>
Sales of services			
General government services	\$ 136,200	\$ 145,220	\$ 175,600
Municipal arena	112,900	140,785	87,908
Swimming pool	17,600	15,971	15,597
Recreation programs	93,325	70,119	79,732
	<u>\$ 360,025</u>	<u>\$ 372,095</u>	<u>\$ 358,837</u>
Other revenue from own sources			
Licenses and permits	\$ 39,950	\$ 44,356	\$ 40,521
Rentals	53,317	59,519	69,918
Interest on investments	17,000	46,358	17,591
Interest on taxes	145,000	137,743	144,914
Miscellaneous	90,500	116,895	42,735
	<u>\$ 345,767</u>	<u>\$ 404,871</u>	<u>\$ 315,679</u>
Unconditional transfers from other government			
Provincial government			
Municipal Financial Capacity Grant	\$ 151,335	\$ 151,335	\$ 302,670
Nova Scotia Power Inc. - HST offset	17,500	19,072	18,838
RRFB Recovery	39,200	21,704	33,618
	<u>\$ 208,035</u>	<u>\$ 192,111</u>	<u>\$ 355,126</u>
Conditional transfers from Federal and Provincial governments and agencies			
Federal government	\$ 2,143,200	\$ 29,927	\$ 10,874
Provincial government	248,833	237,634	187,415
Other	-	30,346	44,654
	<u>\$ 2,392,033</u>	<u>\$ 297,907</u>	<u>\$ 242,943</u>

Municipality of the District of Barrington

Schedules to Non-consolidated Statement of Operations

(Unaudited - see advisory to readers)

Year Ended March 31

	2023		2022
	<u>Budget</u>	<u>Actual</u>	<u>Actual</u>
General government services			
Legislative			
Council remuneration and expenses	\$ 150,540	\$ 143,738	\$ 139,559
General administration			
Administrative	1,114,890	1,253,578	1,111,127
Financial management	21,000	21,193	21,714
Taxation			
Administration	59,182	61,508	55,171
Assessment services	140,000	136,696	138,928
Tax billing	1,300	2,066	1,606
Reduced taxes	94,500	88,796	92,688
Write offs	1,000	(1,731)	(4,244)
Debt charges	6,250	3,586	6,645
Valuation allowance	1,000	2,606	5,698
Other general government services			
Elections	-	-	-
Southwest Nova Transit operations	11,550	11,550	15,000
Conventions and delegations	9,000	8,749	9,389
Liability insurance	42,000	61,648	46,972
Grants to organizations and individuals	65,000	59,000	77,100
Other general government services	1,500	9,456	4,068
	<u>\$ 1,718,712</u>	<u>\$ 1,862,439</u>	<u>\$ 1,721,421</u>
Protective services			
Fire protection			
Fire services coordinator	\$ 79,008	\$ 83,293	\$ 71,437
Fire services	684,969	684,884	646,868
Police protection	1,129,457	1,140,091	1,026,779
Law enforcement			
Prosecuting attorney	9,000	11,556	5,771
Other	4,000	3,996	4,056
Emergency measures organization	14,902	12,963	13,258
Other protection			
Inspections	143,635	136,072	126,265
By-law enforcement	7,000	6,300	5,900
	<u>\$ 2,071,971</u>	<u>\$ 2,079,155</u>	<u>\$ 1,900,334</u>
Transportation services			
Roads and streets	\$ 97,500	\$ 227,981	\$ 106,800
Street lighting	162,500	162,945	167,508
Community clean up program	20,000	10,368	681
	<u>\$ 280,000</u>	<u>\$ 401,294</u>	<u>\$ 274,989</u>

Municipality of the District of Barrington

Schedules to Non-consolidated Statement of Operations

(Unaudited - see advisory to readers)

Year Ended March 31

2023

2022

	<u>Budget</u>	<u>Actual</u>	<u>Actual</u>
Environmental health services			
Sewage collection and disposal	\$ 333,628	\$ 296,066	\$ 315,476
Garbage and waste collection and disposal	1,125,743	1,121,100	1,094,512
	<u>\$ 1,459,371</u>	<u>\$ 1,417,166</u>	<u>\$ 1,409,988</u>
Public health			
Health care	\$ 113,617	\$ 105,607	\$ 113,232
Environmental development services			
Planning	\$ 45,000	\$ 71,043	\$ 248,822
Development initiatives	144,364	144,963	130,627
Tourism	186,833	196,930	157,844
Economic development initiatives	40,000	40,442	39,491
Wind turbine generator	22,500	25,759	22,493
Debenture interest	3,176	3,177	4,833
	<u>\$ 441,873</u>	<u>\$ 482,314</u>	<u>\$ 604,110</u>
Recreation and cultural services			
Administration	\$ 86,978	\$ 100,616	\$ 91,077
Parks and playgrounds	241,483	233,378	197,261
Recreation center	164,125	145,752	129,811
Municipal arena	350,833	392,019	318,972
Cultural buildings and facilities			
Western County Regional Library	53,900	53,600	44,470
CED Centre/Library	26,700	34,660	25,674
Learning Centre	-	-	-
	<u>\$ 924,019</u>	<u>\$ 960,025</u>	<u>\$ 807,265</u>

Municipality of the District of Barrington
General Capital Fund
Non-consolidated Statement of Financial Position

(Unaudited - see advisory to readers)

March 31

2023

2022

ASSETS

Financial assets

Due from fire departments	\$ 397,196	\$ 506,928
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LIABILITIES

Asset Retirement Obligation	52,309	-
Long term debt	<u>487,196</u>	<u>626,928</u>

NET DEBT

<u>(142,309)</u>	<u>(120,000)</u>
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NON-FINANCIAL ASSETS

Tangible capital assets	23,858,966	22,260,624
Less accumulated amortization	<u>(11,901,729)</u>	<u>(11,231,012)</u>
	<u>11,957,237</u>	<u>11,029,612</u>

NET ASSETS

<u>\$ 11,814,928</u>	<u>\$ 10,909,612</u>
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On behalf of the Municipality of the District of Barrington



Warden



CAO

Municipality of the District of Barrington
General Capital Fund
Non-consolidated Statement of Operations

(Unaudited - see advisory to readers)

Year Ended March 31

	2023	2022
	<u>Actual</u>	<u>Actual</u>
Revenue		
Donated assets	\$ -	\$ -
Expenditures		
General government services	69,211	67,331
Protective services	5,058	5,058
Transportation services	22,041	11,517
Environmental health services	193,938	178,574
Public health	11,117	10,725
Environmental development services	95,891	90,669
Recreation and cultural services	275,185	268,591
	<u>672,441</u>	<u>632,465</u>
Net deficit	(672,441)	(632,465)
Financing and transfers		
Transfers from own reserves, funds and agencies	<u>1,577,757</u>	1,022,624
	<u>1,577,757</u>	<u>1,022,624</u>
Change in fund balance	905,316	390,159
Opening fund balance	<u>10,909,612</u>	<u>10,519,453</u>
Closing fund balance	<u>\$ 11,814,928</u>	<u>\$ 10,909,612</u>

Municipality of the District of Barrington
Reserve Funds
Non-consolidated Statement of Financial Position

(Unaudited - see advisory to readers)

March 31

2023

2022

	Capital Reserve	Canada Community Building Fund Reserve	Operating Reserve	Total	Total
Assets					
Financial assets					
Cash and cash equivalents	\$ 1,379,673	\$ 988,176	1,956,894	\$ 4,324,743	\$ 4,922,252
Due from own funds, reserves, agencies					
General operating fund	-	-	474,611	474,611	4,439
	<u>\$ 1,379,673</u>	<u>\$ 988,176</u>	<u>\$ 2,431,505</u>	<u>\$ 4,799,354</u>	<u>\$ 4,926,691</u>
Liabilities and fund balance					
Other payables	\$ 10,166	\$ -	\$ -	\$ 10,166	\$ 10,166
Deferred revenue			474,303	474,303	-
Due to own funds, reserves, agencies					
General operating fund	1,304	211,305	(183,732)	28,877	1,911
Fund balance	<u>1,368,203</u>	<u>776,871</u>	<u>2,140,934</u>	<u>4,286,009</u>	<u>4,914,614</u>
	<u>\$ 1,379,673</u>	<u>\$ 988,176</u>	<u>\$ 2,431,505</u>	<u>\$ 4,799,354</u>	<u>\$ 4,926,691</u>

On behalf of the Municipality of the District of Barrington



 Warden



 CAO

Municipality of the District of Barrington
Reserve Funds
Non-consolidated Statement of Operations

(Unaudited - see advisory to readers)

Year ended March 31

2023

2022

	Capital Reserve	Canada Community Building Fund Reserve	Operating Reserve	Total	Total
Revenue					
Interest	\$ 41,269	\$ 53,460	\$ 12,541	\$ 107,270	\$ 34,899
Canada community building fund revenue	-	341,656	-	341,656	687,996
	<u>41,269</u>	<u>395,116</u>	<u>12,541</u>	<u>448,926</u>	<u>722,895</u>
Financing and transfers					
Transfers from (to) own funds, reserves, agencies					
General operating fund	(3,320)	(1,282,581)	208,370	(1,077,531)	(399,185)
	<u>(3,320)</u>	<u>(1,282,581)</u>	<u>208,370</u>	<u>(1,077,531)</u>	<u>(399,185)</u>
Surplus	37,949	(887,465)	220,911	(628,605)	323,711
Fund balance, beginning of year	<u>1,330,254</u>	<u>1,664,336</u>	<u>1,920,023</u>	<u>4,914,614</u>	<u>4,590,903</u>
Fund balance, end of year	<u>\$ 1,368,203</u>	<u>\$ 776,871</u>	<u>\$ 2,140,934</u>	<u>\$ 4,286,009</u>	<u>\$ 4,914,614</u>

Municipality of the District of Barrington
Fire Services
Department Revenue and Expenditure

(Unaudited - see advisory to readers)

Year ended March 31

	Woods Hbr Shag Hbr	Island & Barrington	Barrington & Port LaTour	2023 Total	2022 Total
Revenue					
Other Municipal units	\$ 10,000	\$ 54,109	\$ 10,000	\$ 74,109	\$ 51,080
HST Rebates	3,265	15,232	10,885	29,382	33,761
Other revenue	238,950	33,303	82,224	354,477	39,799
	<u>252,215</u>	<u>102,644</u>	<u>103,109</u>	<u>457,968</u>	<u>124,640</u>
Area Rates	<u>208,891</u>	<u>273,895</u>	<u>202,098</u>	<u>684,884</u>	<u>646,867</u>
	461,106	376,539	305,207	1,142,852	771,507
Expenditures	<u>409,206</u>	<u>321,446</u>	<u>252,744</u>	<u>983,396</u>	<u>826,300</u>
(Deficit) Surplus	51,900	55,093	52,463	159,456	(54,792)
Opening (receivable) payable	16,985	18,833	194	36,012	90,804
Closing (receivable) payable	<u>\$ 68,885</u>	<u>\$ 73,926</u>	<u>\$ 52,657</u>	<u>\$ 195,468</u>	<u>\$ 36,012</u>