



Financial Statements

Municipality of the District of Barrington

March 31, 2022

Municipality of the District of Barrington

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Consolidated Financial Statements

Municipality of the District of Barrington

March 31, 2022

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Municipality of the District of Barrington

Section A

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Municipality of the District of Barrington

Consolidated Financial Statements

March 31, 2022

Management's Responsibility for the Consolidated Financial Statements

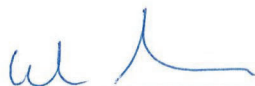
The consolidated financial statements have been prepared by management in accordance with Canadian public sector accounting standards, and the integrity and objectivity of these statements are management's responsibility. Management is also responsible for all of the notes to the consolidated financial statements and schedules, and for ensuring that this information is consistent, where appropriate, with the information contained in the consolidated financial statements. A summary of the significant accounting policies are described in Note 1 to the consolidated financial statements. The preparation of financial statements necessarily involves the use of estimates based on management's judgment, particularly when transactions affecting the current accounting period cannot be finalized with certainty until future periods.

Management is also responsible for implementing and maintaining a system of internal controls to provide reasonable assurance that reliable financial information is produced. The internal controls are designed to provide reasonable assurance that assets are safeguarded, transactions are properly authorized and recorded in compliance with legislative and regulatory requirements, and reliable financial information is available on a timely basis for preparation of the consolidated financial statements.

The Council is responsible for ensuring that management fulfills its responsibilities for financial reporting and internal control, and exercises these responsibilities through the Audit Committee. The Council reviews internal financial statements on a regular basis and external audited consolidated financial statements annually. The Audit Committee also discuss any significant financial reporting or internal control matters prior to their approval of the consolidated financial statements.

The external auditors, Grant Thornton LLP, conduct an independent examination, in accordance with Canadian auditing standards, and express their opinion on the consolidated financial statements. The external auditors have full and free access to financial management of the Municipality of the District of Barrington and meet when required. The accompanying Independent Auditor's Report outlines their responsibilities, the scope of their examination and their opinion on the consolidated financial statements.

On behalf of the Municipality of the District of Barrington



Leah d'Eon
Director of Finance



Chris Frotten
Chief Administrative Officer

September 6, 2022

Independent auditor's report

To the Council for the Municipality of the District of Barrington

Opinion

We have audited the consolidated financial statements of Municipality of the District of Barrington (“the Municipality”), which comprise the consolidated statement of financial position as at March 31, 2022, and the consolidated statements of operations, change in net financial assets and cash flow for the year then ended, and notes to the consolidated financial statements, including a summary of significant accounting policies.

In our opinion, the accompanying consolidated financial statements present fairly, in all material respects, the financial position of the Municipality as at March 31, 2022, and its results of operations, its changes in its net assets, and its cash flows for the year then ended in accordance with Canadian public sector accounting standards.

Basis for Opinion

We conducted our audit in accordance with Canadian generally accepted auditing standards. Our responsibilities under those standards are further described in the *Auditor's Responsibilities for the Audit of the Consolidated Financial Statements* section of our report. We are independent of the Municipality in accordance with the ethical requirements that are relevant to our audit of the consolidated financial statements in Canada, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Other Matter – Supplementary Financial Information

Our audit was conducted for the purpose of forming an opinion on the consolidated financial statements taken as a whole. The current year's supplementary information included in the schedules in Section B are presented for purposes of additional analysis and are not a required part of the consolidated financial statements. Such information has been subjected to the auditing procedures applied, only to the extent necessary to express an opinion, in the audit of the consolidated financial statements taken as a whole.

Responsibilities of Management and Those Charged with Governance for the Consolidated Financial Statements

Management is responsible for the preparation and fair presentation of these consolidated financial statements in accordance with Canadian public sector accounting standards, and for such internal control as management determines is necessary to enable the preparation of consolidated financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the consolidated financial statements, management is responsible for assessing the Municipality's ability to continue as a going concern, disclosing, as applicable, matters related to a going concern and using the going concern basis of accounting unless management either intends to liquidate the Municipality or to cease operations, or has no realistic alternative but to do so.

Those charged with governance are responsible for overseeing the Municipality's financial reporting process.

Auditor's Responsibilities for the Audit of the Consolidated Financial Statements

Our objectives are to obtain reasonable assurance about whether the consolidated financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with Canadian generally accepted auditing standards will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these consolidated financial statements.

As part of an audit in accordance with Canadian generally accepted auditing standards, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the consolidated financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Municipality's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Municipality's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the consolidated financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Municipality to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the consolidated financial statements, including the disclosures, and whether the consolidated financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

The logo for Grant Thornton LLP, featuring the company name in a stylized, cursive script font.

Bridgewater, Canada
September 6, 2022

Chartered Professional Accountants

Municipality of the District of Barrington Consolidated Statement of Operations

Year Ended March 31	2022		2021
	<u>Budget</u> (Note 13)	<u>Actual</u>	<u>Actual</u>
Revenue			
Taxes	5,545,140	\$ 5,898,597	\$ 5,509,481
Grants in lieu of taxes	148,032	147,867	147,735
Services provided to other government	115,769	135,730	102,639
Sales of services	334,090	358,837	282,667
Other revenue from own sources	342,049	350,578	436,443
Unconditional transfers from other governments	201,635	355,126	198,201
Conditional transfers from Federal and Provincial governments and agencies	2,488,405	930,939	613,592
Gain on disposal of assets	-	-	-
	<u>9,175,120</u>	<u>8,177,674</u>	<u>7,290,758</u>
Expenditures			
General government services	1,792,113	1,788,756	1,748,742
Protective services	1,918,053	1,905,392	1,857,082
Transportation services	271,017	286,506	485,199
Environmental health services	1,595,778	1,588,560	1,544,082
Public Health	110,725	123,957	134,504
Environmental developmental services	456,042	694,779	638,038
Recreation and cultural services	1,125,861	1,075,856	870,842
	<u>7,269,589</u>	<u>7,463,806</u>	<u>7,278,489</u>
Annual surplus	<u>\$ 1,905,531</u>	713,868	12,269
Surplus, beginning of year		15,874,999	15,862,730
Surplus, end of year		<u>\$ 16,588,867</u>	<u>\$ 15,874,999</u>

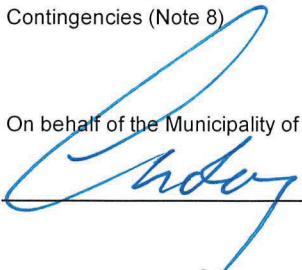
See accompanying notes to the consolidated financial statements.

**Municipality of the District of Barrington
Consolidated Statement of Financial Position**

March 31	2022	2021
Financial Assets		
Cash and cash equivalents	\$ 5,963,587	\$ 5,772,445
Cash and cash equivalents - restricted	142,116	95,973
Taxes receivable (Note 3)	597,566	690,758
Due from federal government	105,661	22,636
Loans to fire departments	506,928	616,660
Other receivables	80,451	3,775
Loans and advances (Note 2)	95,596	56,408
Total Financial Assets	7,491,905	7,258,655
Liabilities		
Payables and accruals	664,342	640,550
Pension liability (Note 9)	104,584	104,584
Deferred revenue	379,517	380,176
Due to fire departments	36,012	90,804
Long term debt (Note 12)	626,928	806,660
Tax sale surplus (Note 6)	138,985	88,215
Total Liabilities	1,950,368	2,110,989
NET FINANCIAL ASSETS	5,541,537	5,147,666
Non-Financial Assets		
Tangible capital assets (Note 4)	22,260,624	21,307,993
Less: accumulated amortization (Note 4)	(11,231,012)	(10,598,544)
	11,029,612	10,709,449
Inventory held for use	10,075	10,075
Prepaid expenses	7,643	7,809
	11,047,330	10,727,333
NET ASSETS	\$ 16,588,867	\$ 15,874,999
Accumulated Surplus (Note 11)	\$ 16,588,867	\$ 15,874,999

Commitments (Note 7)
Contingencies (Note 8)

On behalf of the Municipality of the District of Barrington


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See accompanying notes to the consolidated financial statements.

Municipality of the District of Barrington
Consolidated Statement of Changes in Net Financial Assets

Year Ended March 31	2022		2021
	<u>Budget</u>	<u>Actual</u>	<u>Actual</u>
Annual surplus	\$ 1,905,531	\$ 713,868	\$ 12,269
Acquisition of tangible capital assets	(4,867,000)	(952,631)	(206,150)
Amortization of tangible capital assets	632,467	632,468	613,388
Change in prepaid expenses	-	166	49,986
Change in net financial assets	(2,329,002)	393,871	469,493
Net financial assets, beginning of year	5,147,666	5,147,666	4,678,173
Net financial assets, end of year	\$ 2,818,664	\$ 5,541,537	\$ 5,147,666

See accompanying notes to the consolidated financial statements.

Municipality of the District of Barrington Consolidated Statement of Cashflow

March 31	2022	2021
Operating activities		
Annual surplus	\$ 713,868	\$ 12,269
Amortization of tangible capital assets	632,468	613,388
Change in		
Taxes receivable	93,192	26,067
Other receivables	(49,969)	229,725
Payables and accruals	23,792	165,722
Due to fire departments	(54,792)	(52,289)
Deferred revenue	(659)	114,382
Tax sale surplus	50,770	(25,102)
Prepaid expenses	166	49,986
	1,408,836	1,134,148
Capital transactions		
Acquisition of tangible capital assets	(952,631)	(206,150)
Investing activities		
Decrease (increase) in loans and advances	(39,188)	(6,825)
Financing activities		
Repayment of long term debt	(179,732)	(179,732)
Increase in cash and cash equivalents	237,285	741,441
Cash and cash equivalents, beginning of year	5,868,418	5,126,977
Cash and cash equivalents, end of year	\$ 6,105,703	\$ 5,868,418
Made up of:		
Cash and cash equivalents	\$ 5,963,587	\$ 5,772,445
Cash and cash equivalents - restricted	142,116	95,973
	\$ 6,105,703	\$ 5,868,418

See accompanying notes to the consolidated financial statements.

Municipality of the District of Barrington

Notes to the Consolidated Financial Statements

March 31, 2022

1 Summary of significant accounting policies

The consolidated financial statements of the Municipality of the District of Barrington (the "Municipality") are prepared by management in accordance with generally accepted accounting principles, as recommended by the Public Sector Accounting Board ("PSAB") of Chartered Professional Accountants (CPA) Canada. Significant aspects of the accounting policies adopted by the Municipality are as follows:

a) Reporting entity

The consolidated financial statements reflect the assets, liabilities, revenues, expenses and changes in fund balances and in financial position of the reporting entity. The reporting entity is comprised of all organizations and enterprises accountable for the administration of their affairs and resources to the Municipalities and which are owned or controlled by the Municipality.

Consolidated Entities

The consolidated financial statements reflect the assets, liabilities, revenues and expenditures and changes in fund balances and in financial position of the reporting entity. The reporting entity is comprised of all operations accountable for the administration of their affairs and resources to the Municipality and which are owned or controlled by the Municipality. Operations include general operating fund, general capital fund, operating reserves and capital reserves.

Interdepartmental and organizational transactions and balances are eliminated.

b) Basis of accounting

The basis of accounting followed in the consolidated financial statement presentation includes revenues in the period in which the transactions or events occurred that gave rise to the revenues and expenses in the period in which the goods and services are acquired and a liability is incurred or transfers are due.

c) Fund accounting

In accordance with practices common to Nova Scotia Municipalities, the Municipality follows the fund basis of accounting. The capital fund is used principally to account for assets acquired or obligations incurred which are to be financed from the future revenue of the Municipality and it is the annual interest cost of this financing that is paid from current (operating fund) operations. Reserve funds are generally created by appropriations from current operations. The uses of these funds are restricted to the purposes for which the reserve funds are created.

d) Use of estimates

The preparation of consolidated financial statements in accordance with Canadian public sector accounting standards requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and disclosure of contingent assets and liabilities at the date of the consolidated financial statements and the reported amounts of revenues and expenses during the reporting period. Significant items subject to such estimates and assumptions including the carrying amount of tangible capital assets and valuation allowances for receivables. Actual results could differ from those estimates.

e) Revenue recognition

All non-government contributions or grant revenues that are externally restricted such that they must be used for a specified purpose are recognized as revenue in the period in which the resources are used for the purpose or purposes specified. Any externally restricted inflow received before the criterion has been met is reported as a liability until the resources are used for the purpose or purposes specified.

Unrestricted revenue is recognized when received or receivable if the amount to be received can be reasonably estimated and ultimate collection is reasonably assured.

Municipality of the District of Barrington

Notes to the Consolidated Financial Statements

March 31, 2022

1 Summary of significant accounting policies (continued)

f) Government transfers

Government transfers received are recognized in the consolidated financial statements as revenue when the transfers are authorized and all eligibility criteria have been met except when there is a stipulation that gives rise to an obligation that meets the definition of a liability. In that case, the transfer is recorded as a liability and recognized as revenue as the stipulations are met.

Government transfers to individuals and other entities are recognized as an expense when the transfers are authorized and all eligibility criteria have been met.

g) Non-financial assets

Non-financial assets are not available to discharge existing liabilities and are held for use in the provision of services. They have useful lives extending beyond the current year and are not intended for sale in the normal course of operations. The change in non-financial assets during the year, together with the excess of expenses over revenues, provides the consolidated change in net debt for the year.

h) Tangible capital assets

Tangible capital assets are recorded at cost less accumulated amortization and impairment, which includes all amounts that are directly attributable to acquisition, construction, development or betterment of the assets. The cost, less residual value, of the tangible capital assets is amortized on a straight-line basis over the estimated useful life as follows:

Land improvements	5 years
Buildings	25-40 years
Equipment	5 years
Vehicles	5 years
Other facilities & equipment	5-7 years
Sewers	50 years
Leasehold improvements	7 years
Wind turbine	25 years
Streets and sidewalks	25 years

Amortization is charged in the year of acquisition. Assets under construction are not amortized until the asset is available for productive use.

Tangible capital assets received as contributions are recorded at fair value at the date of receipt and are also recorded as revenue.

When conditions indicate that a tangible capital asset no longer contributes to the Municipality's ability to provide goods and services, or that the value of future economic benefits associated with the tangible capital asset is less than its net book value, the cost of the tangible capital asset is reduced to reflect the decline in the asset's value. The net write-downs of tangible capital assets are accounted for as expenses in the statement of operations and such write-downs are not reversed.

Municipality of the District of Barrington

Notes to the Consolidated Financial Statements

March 31, 2022

1 Summary of significant accounting policies (continued)

i) Inventory not held for resale

Inventories of materials and supplies held for consumption are valued at the lower of cost and net realizable value, with cost determined by the average cost method.

j) Cash and cash equivalents

Cash and cash equivalents include cash on hand and balances with banks, bank overdrafts, and highly liquid temporary money instruments with original maturities of three months or less.

k) Budget figures

The budget figures contained in these consolidated financial statements were approved by Council in its original fiscal plan approved April 26, 2021; they also include budgets prepared and approved by controlled entities and are adjusted for amortization in accordance with Public Sector requirements.

l) Contribution to provincial government departments and agencies

The Municipality is required to contribute to the operations of various provincial government departments and boards, along with other municipal units in the province, based on formulas defined in legislation.

In addition to any budgeted contributions, the Municipality shares in the deficits or surpluses of some of these organizations based upon the relevant cost-sharing percentage. The Municipality's share of any deficit is to be paid in the next fiscal year and any surplus is to be taken into operations in the estimates of the organization in the next fiscal year.

Tri-County Housing Authority

An amount of \$49,489 (2021 - \$30,049) was provided for as at March 31, 2022 as the Municipality's share of the deficit of the Tri-County Housing Authority for the period April 1, 2021 to March 31, 2022.

Western Counties Regional Library

During the fiscal period the Municipality paid \$44,470 (2021 - \$44,470) as its share of the operations.

Tri-County Regional Centre for Education

During the fiscal period the Municipality paid \$1,402,917 (2021 - \$1,360,123) as its share of the operations of the Tri-County Regional School Board, which serves Digby, Shelburne and Yarmouth counties.

Western Regional Enterprise Network

During the fiscal period the Municipality paid \$38,746 (2021 - \$38,630) as its share of the operations.

Municipality of the District of Barrington

Notes to the Consolidated Financial Statements

March 31, 2022

1 Summary of significant accounting policies (continued)

m) Segmented information

The Municipality is a diversified municipal unit that provides a wide range of services to its residents. For management reporting purposes, the Municipality's operations and activities are organized and reported by fund. This presentation is in accordance with the Provincial Financial Reporting and Accounting Manual, and was created for the purpose of recording specific activities to attain certain objectives in accordance with special regulations, restrictions or limitations. Municipal services are provided by departments and their activity is reported in these funds. The services provided by these departments are as follows:

General government services

This department is responsible for the overall financial and local government administration. Its tasks include tax administration, trade payables and receivables, budgets, financial statements and adherence to the *Municipal Government Act*.

Protective services

The Municipality is primarily responsible for fire protection and public safety for its residents. The Municipality pays the operating and capital expenditures for the police, fire departments and building inspection.

Transportation services

The Municipality is responsible for the maintenance and construction of municipal owned roads, streets and sidewalks, including snow removal. The Municipality is also responsible for street lighting and public transit.

Environmental health services

This department is responsible for the maintenance and operations of garbage, waste and sewer services provided to the residents and other customers.

Environmental development services

The Municipality is responsible for community development. This department also includes municipal contributions to the regional economic development authorities.

Recreation and cultural services

This department is responsible for promoting and offering recreation services to the Municipality's residents, specializing in maintaining and assisting recreational facilities within the Municipality such as parks, trails and libraries.

Municipality of the District of Barrington

Notes to the Consolidated Financial Statements

March 31, 2022

1 Summary of significant accounting policies (continued)

n) Employee benefit plans

The Municipality provides certain employment benefits to employees. The Municipality provides benefits for sick leave such that employees are entitled to take a certain number of sick days each year, if not used they can accumulate to a maximum of 120 days for each employee.

Retiring employees who have accrued sick leave entitlement will be provided with a one-time only retirement benefit. The employee is entitled to the greater of \$100 per year of service or the sick benefit entitlement. The sick benefit entitlement is calculated as follows;

a) 1 day's salary for every six days of accrued sick leave to a maximum of 20 days salary for the maximum of 120 accrued sick leave days, rounded sick entitlement to the nearest sixth day increment.

b) When there is an option of retiring earlier employee's receive salary and benefits from a minimum of 1 day's salary plus 1 working day off for every six days of accrued sick leave entitlement prior to date of retirement to a maximum of 20 days salary plus 20 working days off for 120 days of accrued sick leave entitlement prior to the date of retirement, rounded to the nearest sixth day increment.

o) Contaminated sites

Contaminated sites are a result of contamination being introduced into air, soil, water or sediment of a chemical, organic or radioactive material or live organism that exceeds an environmental standard. The liability would be recorded net of any expected recoveries. A liability for remediation of contaminated sites would be recognized when all the following criteria are met:

- i. an environmental standard exists;
- ii. contamination exceeds the environmental standard;
- iii. the Municipality of the District of Barrington:
is directly responsible; or
accepts responsibility; and
- iv. a reasonable estimate of the amount can be made.

As at March 31, 2022 there are no known contaminated sites identified.

p) New accounting standards

As of the date of authorization of these financial statements, several new, but not yet effective standards have been published by the PSAB. None of these standards have been early adopted by the Municipality.

Effective for the fiscal period beginning on April 1, 2022, the Municipality is required to adopt the following Public Sector Accounting Standards:

- Section 3280 asset retirement obligations, which establishes the recognition, measurement and disclosure requirements for reporting liabilities associated with the retirement of capital assets;
- Section 3450 financial instruments, which establishes standards for recognizing and measuring financial assets, financial liabilities and non-financial derivatives;
- Section 2601 foreign currency translation, 1201 financial statement presentation, and 3041 portfolio investments revise current standards that the Municipality has already adopted.

The Municipality is in the process of determining the impact of these new sections on the financial statements.

Municipality of the District of Barrington

Notes to the Consolidated Financial Statements

March 31, 2022

2 Loans and advances

During fiscal 2018 Efficiency Nova Scotia partnered with Municipalities to offer the Property Assessed Clean Energy (PACE) program. PACE aids homeowners to invest in home energy improvements and is administered by the Clean Foundation on behalf of the Municipality. Eligible homeowners in the Municipality can receive up to \$10,000 to be financed for a period of up to 10 years. The interest rate for loan advances in good standing will be 4% per annum, 18% for those in default. Pursuant to PACE by-laws and the Municipal Government Act, the Municipality will place a first lien on the property until the loan is paid in full.

In fiscal year 17/18, the Municipality approved a program to provide loans to residents for the construction of a new dug or drilled well or an upgrade to an existing well. The total loan amount cannot be more than \$15,000, for a period of 10 years at an interest rate of 3%.

3 Taxes receivable

	Current <u>Year</u>	Prior <u>Years</u>	2022 Total	2021 <u>Total</u>
Taxes, beginning of year	\$ -	\$ 690,758	\$ 690,758	\$ 716,825
Current year tax levy	6,952,636	-	6,952,636	6,631,318
	<u>6,952,636</u>	<u>690,758</u>	7,643,394	<u>7,348,143</u>
Less:				
Current year collections	6,400,869	550,623	6,951,492	6,555,604
Reduced taxes	94,336	-	94,336	101,781
	<u>6,495,205</u>	<u>550,623</u>	7,045,828	<u>6,657,385</u>
Taxes receivable	<u>\$ 457,431</u>	<u>\$ 140,135</u>	\$ 597,566	<u>\$ 690,758</u>

Municipality of the District of Barrington
Notes to the Consolidated Financial Statements

March 31, 2022

4 Tangible capital assets

<i>General Capital Fund</i>	Cost 2021	Additions	Disposals	Cost 2022	Accumulated Amortization 2021	Amortization Expense	Adjustments	Accumulated Amortization 2022	Net Book Value 2022	Net Book Value 2021
Land	\$ 1,028,893	\$ -	\$ -	\$ 1,028,893	\$ -	\$ -	\$ -	\$ -	\$ 1,028,893	\$ 1,028,893
Land Improvements	2,097,144	86,965	-	2,184,109	855,659	87,365	-	943,024	1,241,085	1,241,485
Buildings	6,636,515	765,680	-	7,402,195	3,667,715	185,055	-	3,852,770	3,549,425	2,968,800
Equipment	71,350	16,215	-	87,565	29,081	17,512	-	46,593	40,972	42,269
Vehicles	407,666	-	-	407,666	274,396	44,852	-	319,248	88,418	133,270
Wind Turbine	587,142	-	-	587,142	140,914	23,486	-	164,400	422,742	446,228
Streets/Sidewalks	2,752,887	-	-	2,752,887	1,034,237	108,926	-	1,143,163	1,609,724	1,718,650
Engineered Structures	7,653,396	83,771	-	7,737,167	4,575,685	154,844	-	4,730,529	3,006,638	3,077,711
Leasehold Improvements	73,000	-	-	73,000	20,857	10,428	-	31,285	41,715	52,143
	\$ 21,307,993	\$ 952,631	\$ -	\$ 22,260,624	\$ 10,598,544	\$ 632,468	\$ -	\$ 11,231,012	\$ 11,029,612	\$ 10,709,449

Municipality of the District of Barrington

Notes to the Consolidated Financial Statements

March 31, 2022

5 Remuneration

Total remuneration paid to elected and senior appointed officials of the Municipality are as follows:

Councillor	Remuneration	Expenses	Total
Jody Crook	\$ 24,770	\$ 67	\$ 24,837
George El-Jakl	22,768	2,672	25,440
Shaun Hatfield	22,768	67	22,835
Andrea Mood-Nickerson	22,768	57	22,825
Lindsay (Eddie) Nickerson	28,239	1,953	30,192
	<u>121,313</u>	<u>4,816</u>	<u>126,129</u>
Chief Administrative Officer			
Chris Frotten	103,324	2,513	105,837
	<u>\$ 224,637</u>	<u>\$ 7,329</u>	<u>\$ 231,966</u>

6 Tax sale surplus

The following analysis details the year in which the funds held in trust were received. After twenty years these funds may then be transferred to the Capital Reserve Fund.

<u>Year received</u>	<u>Year of Transfer</u>	<u>Amount</u>
March 31, 2006	2026	1,001
March 31, 2007	2027	36,042
March 31, 2008	2028	5,541
March 31, 2009	2029	12
March 31, 2011	2031	3,350
March 31, 2012	2032	3,370
March 31, 2013	2033	2,983
March 31, 2014	2034	1,598
March 31, 2015	2035	269
March 31, 2016	2036	1,684
March 31, 2017	2037	8,246
March 31, 2018	2038	9,599
March 31, 2019	2039	4,569
March 31, 2020	2040	6,858
March 31, 2021	2041	53,863
		<u>\$ 138,985</u>

Municipality of the District of Barrington

Notes to the Consolidated Financial Statements

March 31, 2022

7 Commitments

The Municipality has a contract with Ridge Road Waste Management Ltd for the handling and disposal of waste. The original contract dated June 2016 has now been extended and expires April 30, 2023. Estimated annual payments for the remainder of the contract (excluding HST) are \$495,800.

8 Contingencies

The Municipality was contingently liable as a guarantor of other loans issued by the Canadian Imperial Bank of Commerce for the Woods Harbour Shag Harbour, Island & Barrington Passage and Barrington Port La Tour fire departments in the Municipality. As at March 31, 2022, the total principal balance of the loans were \$1,004,082 (March 31, 2021 - \$1,278,991). The Municipality has not been called on to make payments under this guarantee.

9 Pension plans

The Municipality provides the councillors and employees with a defined contribution pension plan. As of March 31, 2021 there were no required future contributions in respect of past service and all contributions required under the plan had been funded.

During the fiscal year, the Municipality contributed \$94,777 (2021 - 145,514) towards the pension plan.

The Municipality contributed to the Municipal Clerk Pension Plan, a defined benefit pension plan whereby a former employee receives a monthly pension. Actuarial valuations for accounting purposes are performed triennially using the going concern basis. The most recent actuarial valuation was prepared as of March 31, 2020, and at the time the pension plan had a deficit of \$104,584.

The actuarial valuation was based on a number of assumptions about future events. Those assumptions are as follows;

CPI increase:	4.75% per annum
Discount rate:	2% per annum
Mortality rates:	2014 generational mortality

The following table reconciles the accrued benefit obligation:

	<u>March 31, 2020</u>
Prior plan assets	\$ 30,352
Sun Life plan assets	496,107
Contributions in transit	-
Total assets	<u>526,459</u>
Total going concern liabilities	(626,355)
Previous year credit balance	(4,688)
Unfunded Liability	<u>\$ (104,584)</u>
Unfunded liability - March 31, 2017	\$ (27,089)
Interest	(3,848)
Special payments plus interest	16,241
Investment gain	(49,883)
Indexing experience gain	4,423
Mortality experience loss	(20,188)
Actuarial assumption change gain	11,080
Introduction of PFAD	(29,826)
Actuarial method change loss	(173)
New previous year credit balance	(4,688)
Miscellaneous	(633)
Unfunded liability - March 31, 2020	<u>\$ (104,584)</u>

Municipality of the District of Barrington

Notes to the Consolidated Financial Statements

March 31, 2022

10 School capital fund

On January 1, 1982, the Municipality joined with the Municipalities of Yarmouth and Digby to form the Tri-County Regional School Board, now the Tri-County Regional Centre for Education ("Regional Centre"). Under the agreement with the Municipalities and the Minister of Education, all school buildings at December 31, 1981 remained assets of the Municipality but are under the operational control of the Regional Centre until such time the Regional Centre no longer requires the assets for school purposes. At that time, control will revert back to the Municipality. Since the Municipality does not have control over these assets at this time, they are not included in the financial statements of the Municipality. When control reverts back to the Municipality, they will be added as a donated asset.

11 Accumulated surplus

The consolidated statement of financial position is made up of the following fund balances:

	<u>2022</u>	<u>2021</u>
Operating fund	\$ 764,641	\$ 764,640
Capital fund	10,909,612	10,519,456
Capital reserve fund	1,330,254	1,344,523
Canada community building reserve fund	1,664,336	1,337,478
Operating reserve fund	1,920,023	1,908,902
	<u>\$ 16,588,867</u>	<u>\$ 15,874,999</u>

12 Long term debt

	2022	2021
Municipal Finance Corporation debenture, bearing interest from 4.35% - 5.08%, repayable in annual instalments of \$40,000 plus interest, maturing in 2022. The original debenture was taken out in 2007 for CED Centre/Library use.	\$ -	\$ 40,000
Municipal Finance Corporation debenture, bearing interest from 1.011% - 2.786%, repayable in annual instalments of \$41,732 plus interest, maturing in 2026. The original debenture was taken out in 2016 for Woods Harbour/Shag Harbour VFD use.	166,928	208,660
Municipal Finance Corporation debenture, bearing interest from 1.040% - 2.894%, repayable in annual instalments of \$30,000 plus interest, maturing in 2026. The original debenture was taken out in 2016 for Wind Turbine use.	120,000	150,000
Municipal Finance Corporation debenture, bearing interest from 1.150% - 2.925%, repayable in annual instalments of \$68,000 plus interest, maturing in 2027. The original debenture was taken out in 2017 for Barrington Port LaTour VFD use.	340,000	408,000
	<u>\$ 626,928</u>	<u>\$ 806,660</u>

Municipality of the District of Barrington

Notes to the Consolidated Financial Statements

March 31, 2022

12 Long term debt (continued)

Principal repayments during the next five years are due as follows:

2023	139,732
2024	139,732
2025	139,732
2026	139,732
2027	68,000

All long term debt outstanding at year end has been properly authorized by the Department of Municipal Affairs and Housing.

13 Budget figures

Public Sector Accounting Standards (PSAS) require a comparison of the results for the period with those originally planned on the same basis as that used for actual results. The fiscal plan in the statement of operations and statement of changes in net assets has been adjusted to be on a consistent basis as actual results. Below is a reconciliation of the figures from the approved fiscal plan to the fiscal plan per the financial statement:

	Approved Budget	Adjustments to PSAS	Budget per Financial Statements
REVENUE			
Taxes	\$ 7,149,187	\$ (1,604,047)	\$ 5,545,140
Grants in lieu of taxes	148,032	-	148,032
Services provided to other government	117,769	(2,000)	115,769
Sales of services	334,090	-	334,090
Other revenue from own sources	340,049	2,000	342,049
Unconditional transfers from other governments	201,635	-	201,635
Conditional transfers from Federal and Provincial governments and agencies	2,806,405	(318,000)	2,488,405
Transfers from own funds	<u>2,399,000</u>	<u>(2,399,000)</u>	<u>-</u>
	13,496,167	(4,321,047)	9,175,120
EXPENDITURE			
General government services	1,826,278	(34,165)	1,792,113
Protective services	2,073,717	(155,664)	1,918,053
Transportation services	158,000	113,017	271,017
Environmental health services	1,417,204	178,574	1,595,778
Public Health	139,000	(28,275)	110,725
Environmental developmental services	71,334	384,708	456,042
Recreation and cultural services	1,151,309	(25,448)	1,125,861
Education	1,387,325	(1,387,325)	-
Debenture Payments	70,000	(70,000)	-
Capital projects	4,867,000	(4,867,000)	-
Transfers to own funds	<u>335,000</u>	<u>(335,000)</u>	<u>-</u>
	13,496,167	(6,226,578)	7,269,589
Annual surplus	<u>\$ -</u>	<u>\$ 1,905,531</u>	<u>\$ 1,905,531</u>

Municipality of the District of Barrington
Consolidated Schedule of Segment Reporting

March 31, 2022

Revenues	General	Protective	Transportation	Environmental	Public Health	Environmental	Recreation	2022	2021
	Government	Services		Health		Development	and Cultural		
	Services	Services		Health		Services	Services		
Property taxes	\$ 4,889,080	\$ 646,867	\$ 18,529	\$ 344,121	\$ -	\$ -	\$ -	\$ 5,898,597	5,509,481
Grants in lieu of taxes	147,867	-	-	-	-	-	-	147,867	147,735
Services provided to other government	-	83,990	-	-	-	51,740	-	135,730	102,639
Sales of Service	-	-	-	175,601	-	-	183,236	358,837	282,667
Other revenue from own sources	349,158	-	-	-	-	1,420	-	350,578	436,443
Unconditional transfers from other govts	355,126	-	-	-	-	-	-	355,126	198,201
Conditional transfers from other govts	780,078	-	-	-	-	-	150,861	930,939	613,592
Gain on disposal of asset	-	-	-	-	-	-	-	-	-
	<u>6,521,309</u>	<u>730,857</u>	<u>18,529</u>	<u>519,722</u>	<u>-</u>	<u>53,160</u>	<u>334,097</u>	<u>8,177,674</u>	<u>7,290,758</u>
Expenses									
Salaries, benefits & other personnel costs	874,722	188,262	543	163,326	-	202,489	294,822	1,724,164	1,662,389
Contracted services	283,289	1,038,106	-	814,917	-	-	-	2,136,312	2,049,439
Materials, goods, supplies and utilities	228,911	7,398	274,445	421,989	-	40,179	322,713	1,295,635	1,365,074
Amortization, write-downs, net gain/losses	67,335	5,058	11,518	178,574	10,725	90,669	268,592	632,471	613,388
Allowance for uncollectable	5,698	-	-	-	-	-	-	5,698	(949)
Other expenses	184,013	19,700	-	9,754	12,410	356,609	145,259	727,745	642,701
Interest on long term debt	-	-	-	-	-	4,833	-	4,833	7,427
Grants and transfers to organizations	52,100	646,868	-	-	100,822	-	44,470	844,260	838,806
Tax exemptions and allowances	92,688	-	-	-	-	-	-	92,688	100,214
	<u>1,788,756</u>	<u>1,905,392</u>	<u>286,506</u>	<u>1,588,560</u>	<u>123,957</u>	<u>694,779</u>	<u>1,075,856</u>	<u>7,463,806</u>	<u>7,278,489</u>
Annual surplus (deficit)	<u>\$ 4,732,553</u>	<u>\$ (1,174,535)</u>	<u>\$ (267,977)</u>	<u>\$ (1,068,838)</u>	<u>\$ (123,957)</u>	<u>\$ (641,619)</u>	<u>\$ (741,759)</u>	<u>\$ 713,868</u>	<u>\$ 12,269</u>

Supplementary Schedules

Municipality of the District of Barrington
(Unaudited - see advisory to reader)

March 31, 2022

Section B

Municipality of the District of Barrington

Section B

Supplementary Financial Information

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Advisory to readers

The Municipality of the District of Barrington prepares both consolidated and non-consolidated financial statements.

Non-consolidated financial statements are prepared to show the details of the individual funds managed by the Municipality. In particular, they provide information as to how each of the funds performed compared to the approved operating budget of the Municipality. For all other purposes, readers are advised to refer to the consolidated financial statements that have been audited.

These non-consolidated financial statements have **not** been audited. The non-consolidated financial statements are **not** presented in full accordance with Canadian public sector accounting standards.

Municipality of the District of Barrington
General Operating Fund
Non-consolidated Statement of Financial Position

(Unaudited - see advisory to readers)

March 31

2022

2021

ASSETS

Financial assets

Current financial assets

Cash and cash equivalents	\$	1,041,335	\$	1,684,859
Cash and cash equivalents- restricted		142,116		95,973
Taxes receivable		597,566		690,758
Due from federal government		105,661		22,636
Other receivables		80,451		3,775
Loans and advances		95,596		56,408
Total Financial Assets		<u>2,062,725</u>		<u>2,554,409</u>

LIABILITIES

Current liabilities

Payables and accruals		654,177		630,384
Pension liability		104,584		104,584
Due to fire departments		36,012		90,804
Deferred revenue		379,517		380,176
Tax sale surplus		138,985		88,215
		<u>1,313,275</u>		<u>1,294,163</u>

Due to own funds, reserves, agencies		2,529		513,490
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Total Liabilities		<u>1,315,804</u>		<u>1,807,653</u>
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NET FINANCIAL ASSETS		<u>746,921</u>		<u>746,756</u>
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NON-FINANCIAL ASSETS

Prepaid expenses		7,643		7,809
Inventory held for use		10,075		10,075
		<u>17,718</u>		<u>17,884</u>

ACCUMULATED SURPLUS	\$	<u>764,639</u>	\$	<u>764,640</u>
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On behalf of the Municipality of the District of Barrington



 Warden



 CAO

Municipality of the District of Barrington
General Operating Fund
Non-consolidated Statement of Operations

(Unaudited - see advisory to readers)

Year Ended March 31			2022	2021
	Page	Budget	Actual	Actual
Revenue				
Property taxes	B-4	\$ 5,545,140	\$ 5,898,597	\$ 5,509,481
Grants in lieu of taxes	B-4	148,032	147,867	147,735
Services provided to other government	B-4	115,769	135,730	102,639
Sales of services	B-5	334,090	358,837	282,667
Other revenue from own sources	B-5	342,049	315,679	393,845
Unconditional transfers	B-5	201,635	355,126	198,201
Conditional transfers	B-5	2,488,405	242,943	280,020
		<u>9,175,120</u>	<u>7,454,779</u>	<u>6,914,588</u>
Expenditures				
General government services	B-6	1,724,778	1,721,422	1,694,566
Protective services	B-6	1,912,995	1,900,334	1,852,024
Transportation services	B-6	259,500	274,989	470,184
Environmental health services	B-7	1,417,204	1,409,988	1,370,662
Public Health	B-7	100,000	113,232	123,779
Environmental development services	B-7	365,373	604,110	547,369
Recreation and cultural services	B-7	857,270	807,265	606,515
		<u>6,637,120</u>	<u>6,831,340</u>	<u>6,665,099</u>
Net surplus before transfers		<u>2,538,000</u>	<u>623,439</u>	<u>249,489</u>
Net transfers (to)/from				
General capital additions		(4,867,000)	(952,623)	(206,153)
General capital debt repayment		(70,000)	(70,000)	(70,000)
Canada community building fund		904,000	372,773	485,534
Reserves		1,495,000	26,411	(458,870)
Net transfers		<u>(2,538,000)</u>	<u>(623,439)</u>	<u>(249,489)</u>
Change in fund balance		<u>\$ -</u>	<u>-</u>	<u>-</u>
Opening fund balance			<u>764,640</u>	<u>764,640</u>
Closing fund balance			<u>\$ 764,640</u>	<u>\$ 764,640</u>

Municipality of the District of Barrington

Schedules to Non-consolidated Statement of Operations

(Unaudited - see advisory to readers)

Year Ended March 31

2022

2021

	<u>Budget</u>	<u>Actual</u>	<u>Actual</u>
Taxes			
Assessable property			
Residential	\$ 3,991,163	\$ 3,992,132	\$ 3,850,417
Commercial	1,568,883	1,566,154	1,546,910
Resource			
Taxable assessments	251,121	255,672	250,227
Forest property tax (less than 50,000 acres)	3,562	3,564	3,542
Other assessable property taxes			
Farm property acreage payment from PNS	4,452	4,484	4,452
Area rates			
Protective services	646,879	646,867	637,277
Sewer rates	344,505	344,121	342,945
Business property			
Based on revenue (Bell Aliant)	31,500	29,102	31,420
Other			
Deed transfer tax	175,000	549,087	277,849
Wind turbine taxes	29,400	29,465	29,173
Road Frontage	14,000	18,529	14,000
Expenditures as a reduction of tax revenue			
Appropriations to regional centre for education	(1,387,325)	(1,402,917)	(1,360,123)
Transfer to correctional services	(89,000)	(88,174)	(88,559)
Deficit of regional housing authority	(39,000)	(49,489)	(30,049)
	\$ 5,545,140	\$ 5,898,597	\$ 5,509,481
Grants in lieu of taxes			
Federal government	\$ 48,395	\$ 47,441	\$ 47,943
Provincial government agencies	2,467	2,448	2,467
Provincial government	97,170	97,978	97,325
	\$ 148,032	\$ 147,867	\$ 147,735
Services provided to other governments			
Services to other local governments	\$ 115,769	\$ 135,730	\$ 102,639

Municipality of the District of Barrington

Schedules to Non-consolidated Statement of Operations

(Unaudited - see advisory to readers)

Year Ended March 31

2022

2021

	<u>Budget</u>	<u>Actual</u>	<u>Actual</u>
Sales of services			
General government services	\$ 116,200	\$ 175,600	\$ 158,197
Municipal arena	109,600	87,908	99,721
Swimming pool	19,400	15,597	8,729
Recreation programs	88,890	79,732	16,020
	<u>\$ 334,090</u>	<u>\$ 358,837</u>	<u>\$ 282,667</u>
Other revenue from own sources			
Licenses and permits	\$ 47,750	\$ 40,521	\$ 54,075
Rentals	50,299	69,918	61,576
Interest on investments	16,500	17,591	17,193
Interest on taxes	135,000	144,914	125,039
Miscellaneous	92,500	42,735	135,962
	<u>\$ 342,049</u>	<u>\$ 315,679</u>	<u>\$ 393,845</u>
Unconditional transfers from other government			
Provincial government			
Municipal Financial Capacity Grant	\$ 151,335	\$ 302,670	\$ 151,335
Nova Scotia Power Inc. - HST offset	17,000	18,838	16,748
RRFB Recovery	33,300	33,618	30,118
	<u>\$ 201,635</u>	<u>\$ 355,126</u>	<u>\$ 198,201</u>
Conditional transfers from Federal and Provincial governments and agencies			
Federal government	\$ 2,150,750	\$ 10,874	\$ 17,570
Provincial government	337,655	187,415	262,450
Other	-	44,654	-
	<u>\$ 2,488,405</u>	<u>\$ 242,943</u>	<u>\$ 280,020</u>

Municipality of the District of Barrington

Schedules to Non-consolidated Statement of Operations

(Unaudited - see advisory to readers)

Year Ended March 31

	2022		2021
	<u>Budget</u>	<u>Actual</u>	<u>Actual</u>
General government services			
Legislative			
Council remuneration and expenses	\$ 148,147	\$ 139,559	\$ 136,305
General administration			
Administrative	1,101,448	1,111,127	1,068,530
Financial management	21,000	21,714	19,379
Taxation			
Administration	54,133	55,170	52,100
Assessment services	141,000	138,930	140,000
Tax billing	1,300	1,606	3,018
Reduced taxes	98,500	92,688	100,214
Write offs	1,000	(4,244)	(144)
Debt charges	5,750	6,645	7,313
Valuation allowance	2,000	5,698	(950)
Other general government services			
Elections	-	-	27,779
Southwest Nova Transit operations	15,000	15,000	15,000
Conventions and delegations	9,000	9,389	8,903
Liability insurance	40,000	46,972	47,647
Grants to organizations and individuals	85,000	77,100	63,136
Other general government services	1,500	4,068	6,336
	<u>\$ 1,724,778</u>	<u>\$ 1,721,422</u>	<u>\$ 1,694,566</u>
Protective services			
Fire protection			
Fire services coordinator	\$ 74,930	\$ 71,437	\$ 80,407
Fire services	646,879	646,868	637,277
Police protection	1,026,834	1,026,779	978,588
Law enforcement			
Prosecuting attorney	10,500	5,771	9,009
Other	3,600	4,056	3,554
Emergency measures organization	14,902	13,258	13,275
Other protection			
Inspections	127,850	126,265	119,792
By-law enforcement	7,500	5,900	10,122
	<u>\$ 1,912,995</u>	<u>\$ 1,900,334</u>	<u>\$ 1,852,024</u>
Transportation services			
Roads and streets	\$ 100,500	\$ 106,800	\$ 309,889
Street lighting	158,000	167,508	158,106
Community clean up program	1,000	681	2,189
	<u>\$ 259,500</u>	<u>\$ 274,989</u>	<u>\$ 470,184</u>

Municipality of the District of Barrington

Schedules to Non-consolidated Statement of Operations

(Unaudited - see advisory to readers)

Year Ended March 31

2022

2021


	<u>Budget</u>	<u>Actual</u>	<u>Actual</u>
Environmental health services			
Sewage collection and disposal	\$ 311,458	\$ 315,476	\$ 295,103
Garbage and waste collection and disposal	1,105,746	1,094,512	1,075,559
	<u>\$ 1,417,204</u>	<u>\$ 1,409,988</u>	<u>\$ 1,370,662</u>
Public health			
Health care	\$ 100,000	\$ 113,232	\$ 123,779
Environmental development services			
Planning	\$ 5,000	\$ 248,822	\$ 204,797
Development initiatives	133,814	130,627	117,252
Tourism	160,225	157,844	151,230
Economic development initiatives	41,000	39,491	39,496
Wind turbine generator	20,500	22,493	27,166
Debenture interest	4,834	4,833	7,428
	<u>\$ 365,373</u>	<u>\$ 604,110</u>	<u>\$ 547,369</u>
Recreation and cultural services			
Administration	\$ 93,880	\$ 91,077	\$ 85,075
Parks and playgrounds	232,260	197,261	131,924
Recreation center	126,010	129,811	43,790
Municipal arena	334,420	318,972	261,087
Cultural buildings and facilities			
Western County Regional Library	46,000	44,470	44,470
CED Centre/Library	24,700	25,674	39,668
Learning Centre	-	-	501
	<u>\$ 857,270</u>	<u>\$ 807,265</u>	<u>\$ 606,515</u>

Municipality of the District of Barrington
General Capital Fund
Non-consolidated Statement of Financial Position

(Unaudited - see advisory to readers)

March 31	2022	2021
ASSETS		
Financial assets		
Due from fire departments	\$ 506,928	\$ 616,660
LIABILITIES		
Long term debt	<u>626,928</u>	<u>806,660</u>
NET DEBT	<u>(120,000)</u>	<u>(190,000)</u>
NON-FINANCIAL ASSETS		
Tangible capital assets	22,260,624	21,307,997
Less accumulated amortization	<u>(11,231,012)</u>	<u>(10,598,544)</u>
	<u>11,029,612</u>	<u>10,709,453</u>
NET ASSETS	<u>\$ 10,909,612</u>	<u>\$ 10,519,453</u>

On behalf of the Municipality of the District of Barrington



 Warden



 CAO

Municipality of the District of Barrington
General Capital Fund
Non-consolidated Statement of Operations

(Unaudited - see advisory to readers)

Year Ended March 31

	2022	2021
	<u>Actual</u>	<u>Actual</u>
Revenue		
Donated assets	\$ -	\$ -
Expenditures		
General government services	67,331	54,174
Protective services	5,058	5,058
Transportation services	11,517	15,015
Environmental health services	178,574	173,420
Public health	10,725	10,725
Environmental development services	90,669	90,669
Recreation and cultural services	268,591	264,327
	<u>632,465</u>	<u>613,388</u>
Net deficit	(632,465)	(613,388)
Financing and transfers		
Transfers from own reserves, funds and agencies	1,022,624	276,153
	<u>1,022,624</u>	<u>276,153</u>
Change in fund balance	390,159	(337,235)
Opening fund balance	10,519,453	10,856,688
Closing fund balance	<u>\$ 10,909,612</u>	<u>\$ 10,519,453</u>

Municipality of the District of Barrington
Reserve Funds
Non-consolidated Statement of Financial Position

(Unaudited - see advisory to readers)

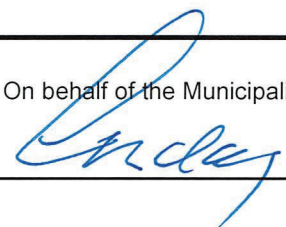
March 31

2022

2021

	Capital Reserve	Canada Community Building Fund Reserve	Operating Reserve	Total	Total
Assets					
Financial assets					
Cash and cash equivalents	\$ 1,341,549	\$ 1,659,897	1,920,806	\$ 4,922,252	\$ 4,087,579
Due from own funds, reserves, agencies					
General operating fund	-	4,439	-	4,439	665,452
	<u>\$ 1,341,549</u>	<u>\$ 1,664,336</u>	<u>\$ 1,920,806</u>	<u>\$ 4,926,691</u>	<u>\$ 4,753,031</u>
Liabilities and fund balance					
Other payables	\$ 10,166	\$ -	\$ -	\$ 10,166	\$ 10,166
Due to own funds, reserves, agencies					
General operating fund	1,129	-	782	1,911	151,962
Fund balance	1,330,254	1,664,336	1,920,023	4,914,614	4,590,903
	<u>\$ 1,341,549</u>	<u>\$ 1,664,336</u>	<u>\$ 1,920,806</u>	<u>\$ 4,926,691</u>	<u>\$ 4,753,031</u>

On behalf of the Municipality of the District of Barrington



 Warden



 CAO

Municipality of the District of Barrington
Reserve Funds
Non-consolidated Statement of Operations

(Unaudited - see advisory to readers)

Year ended March 31

2022

2021

	Capital Reserve	Canada Community Building Fund Reserve	Operating Reserve	Total	Total
Revenue					
Interest	\$ 10,730	\$ 11,629	\$ 12,541	\$ 34,899	\$ 42,598
Canada community building fund revenue	-	687,996	-	687,996	333,572
	<u>10,730</u>	<u>699,625</u>	<u>12,541</u>	<u>722,895</u>	<u>376,170</u>
Financing and transfers					
Transfers from (to) own funds, reserves, agencies					
General operating fund	(25,637)	(372,773)	(775)	(399,185)	(26,670)
	<u>(25,637)</u>	<u>(372,773)</u>	<u>(775)</u>	<u>(399,185)</u>	<u>(26,670)</u>
Surplus	(14,907)	326,851	11,766	323,711	349,500
Fund balance, beginning of year	1,345,161	1,337,485	1,908,257	4,590,903	4,241,403
Fund balance, end of year	<u>\$ 1,330,254</u>	<u>\$ 1,664,336</u>	<u>\$ 1,920,023</u>	<u>\$ 4,914,614</u>	<u>\$ 4,590,903</u>

Municipality of the District of Barrington
Fire Services
Department Revenue and Expenditure

(Unaudited - see advisory to readers)

Year ended March 31

	Woods Hbr Shag Hbr	Island & Barrington	Barrington & Port LaTour	2022 Total	2021 Total
Revenue					
Other Municipal units	\$ -	\$ 51,080	\$ -	\$ 51,080	\$ 51,080
HST Rebates	9,631	16,228	7,902	33,761	116,441
Other revenue	-	39,799	-	39,799	153,042
	<u>9,631</u>	<u>107,108</u>	<u>7,902</u>	<u>124,641</u>	<u>320,563</u>
Area Rates	197,494	259,428	189,945	646,867	637,278
	207,125	366,536	197,847	771,508	957,841
Expenditures	<u>186,773</u>	<u>421,133</u>	<u>218,394</u>	<u>826,300</u>	1,010,129
Deficit	20,352	(54,597)	(20,547)	(54,792)	(52,288)
Opening (receivable) payable	(3,367)	73,430	20,741	90,804	143,092
Closing (receivable) payable	<u>\$ 16,985</u>	<u>\$ 18,833</u>	<u>\$ 194</u>	<u>\$ 36,012</u>	<u>\$ 90,804</u>