



Financial Statements

Municipality of the District of Barrington

March 31, 2019

Municipality of the District of Barrington

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Grant Thornton

Consolidated Financial Statements

Municipality of the District of Barrington

March 31, 2019

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Municipality of the District of Barrington

Section A

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Municipality of the District of Barrington

Financial Statements

March 31, 2019

Management's Responsibility for the Consolidated Financial Statements

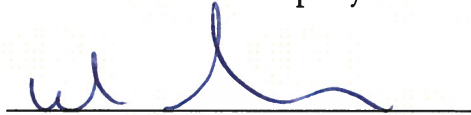
The consolidated financial statements have been prepared by management in accordance with Canadian public sector accounting standards, and the integrity and objectivity of these statements are management's responsibility. Management is also responsible for all of the notes to the consolidated financial statements and schedules, and for ensuring that this information is consistent, where appropriate, with the information contained in the consolidated financial statements. A summary of the significant accounting policies are described in Note 1 to the consolidated financial statements. The preparation of financial statements necessarily involves the use of estimates based on management's judgment, particularly when transactions affecting the current accounting period cannot be finalized with certainty until future periods.

Management is also responsible for implementing and maintaining a system of internal controls to provide reasonable assurance that reliable financial information is produced. The internal controls are designed to provide reasonable assurance that assets are safeguarded, transactions are properly authorized and recorded in compliance with legislative and regulatory requirements, and reliable financial information is available on a timely basis for preparation of the consolidated financial statements.

The Council is responsible for ensuring that management fulfills its responsibilities for financial reporting and internal control, and exercises these responsibilities through the Audit Committee. The Council reviews internal financial statements on a regular basis and external audited consolidated financial statements annually. The Audit Committee also discuss any significant financial reporting or internal control matters prior to their approval of the consolidated financial statements.

The external auditors, Grant Thornton LLP, conduct an independent examination, in accordance with Canadian auditing standards, and express their opinion on the consolidated financial statements. The external auditors have full and free access to financial management of the Municipality of the District of Barrington and meet when required. The accompanying Independent Auditor's Report outlines their responsibilities, the scope of their examination and their opinion on the consolidated financial statements.

On behalf of the Municipality of the District of Barrington



Leah d'Eon
Director of Finance



Chris Frotten
Chief Administrative Officer

September 26, 2019

Independent auditor's report

To the members of Council for the Municipality of the District of Barrington

Opinion

We have audited the consolidated financial statements of Municipality of the District of Barrington ("the Municipality"), which comprise the consolidated statement of financial position as at March 31, 2019, and the consolidated statements of operations, change in net financial assets and cash flow for the year then ended, and notes to the consolidated financial statements, including a summary of significant accounting policies.

In our opinion, the accompanying consolidated financial statements present fairly, in all material respects, the financial position of Municipality of the District of Barrington as at March 31, 2019, and its results of operations, its changes in its net financial assets, and its cash flows for the year then ended in accordance with Canadian public sector accounting standards.

Basis for Opinion

We conducted our audit in accordance with Canadian generally accepted auditing standards. Our responsibilities under those standards are further described in the *Auditor's Responsibilities for the Audit of the consolidated Financial Statements* section of our report. We are independent of the Municipality in accordance with the ethical requirements that are relevant to our audit of the consolidated financial statements in Canada, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Other Matter – Supplementary Financial Information

Our audit was conducted for the purpose of forming an opinion on the consolidated financial statements taken as a whole. The current year's supplementary information included in the schedules in Section B are presented for purposes of additional analysis and are not a required part of the consolidated financial statements. Such information has been subjected to the auditing procedures applied, only to the extent necessary to express an opinion, in the audit of the consolidated financial statements taken as a whole.

Other Matter – Comparative Figures

The consolidated financial statements for the year ended March 31, 2018 were audited by another auditor who expressed an unmodified opinion on those financial statements on September 24, 2018.

Responsibilities of Management and Those Charged with Governance for the Consolidated Financial Statements

Management is responsible for the preparation and fair presentation of these consolidated financial statements in accordance with Canadian public sector accounting standards, and for such internal control as management

determines is necessary to enable the preparation of consolidated financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the consolidated financial statements, management is responsible for assessing the Municipality's ability to continue as a going concern, disclosing, as applicable, matters related to a going concern and using the going concern basis of accounting unless management either intends to liquidate the Municipality or to cease operations, or has no realistic alternative but to do so.

Those charged with governance are responsible for overseeing the Municipality's financial reporting process.

Auditor's Responsibilities for the Audit of the consolidated Financial Statements

Our objectives are to obtain reasonable assurance about whether the consolidated financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with Canadian generally accepted auditing standards will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these consolidated financial statements.

As part of an audit in accordance with Canadian generally accepted auditing standards, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the consolidated financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Municipality's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Municipality's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the consolidated financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Municipality to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the consolidated financial statements, including the disclosures, and whether the consolidated financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

The logo for Grant Thornton LLP, featuring the company name in a stylized, cursive script font.

Bridgewater, Canada
September 26, 2019

Chartered Professional Accountants
Licensed Public Accountants

Municipality of the District of Barrington

Consolidated Statement of Operations

Year Ended March 31	2019		2018
	<u>Budget</u> (Note 14)	<u>Actual</u>	<u>Actual</u>
Revenue			
Taxes	\$ 4,921,091	\$ 5,009,987	\$ 4,634,361
Grants in lieu of taxes	142,928	143,442	143,616
Services provided to other government	115,358	126,276	117,846
Sales of services	298,260	332,506	295,539
Other revenue from own sources	403,048	796,059	479,400
Unconditional transfers from other governments	194,335	193,359	195,396
Conditional transfers from Federal and Provincial governments and agencies	446,320	437,277	502,829
Gain on disposal of assets	-	-	181,775
	<u>6,521,340</u>	<u>7,038,906</u>	<u>6,550,762</u>
Expenditures			
General government services	1,632,874	1,623,526	1,645,269
Protective services	1,727,911	1,754,161	1,670,254
Transportation services	284,305	288,066	271,430
Environmental health services	1,423,662	1,387,065	1,357,420
Public Health	22,128	23,772	21,711
Environmental developmental services	413,915	416,911	427,233
Recreation and cultural services	877,983	956,743	916,803
	<u>6,382,778</u>	<u>6,450,244</u>	<u>6,310,120</u>
Annual surplus	<u>\$ 138,562</u>	<u>588,662</u>	240,642
Surplus, beginning of year		14,852,823	14,612,181
Surplus, end of year		<u>\$ 15,441,485</u>	<u>\$ 14,852,823</u>

See accompanying notes to the consolidated financial statements.

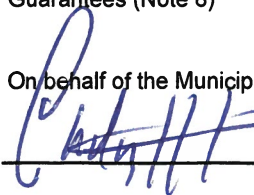
Municipality of the District of Barrington Consolidated Statement of Financial Position

March 31	2019	2018
Financial Assets		
Cash and cash equivalents	\$ 4,090,141	\$ 3,624,468
Cash and cash equivalents - restricted	121,622	77,716
Taxes receivable (Note 3)	751,965	741,866
Due from federal government	37,541	59,802
Due from fire departments	30,357	-
Loans to fire departments	836,124	945,856
Other receivables	121,602	130,543
Loans and advances (Note 2)	49,603	-
Total Financial Assets	6,038,955	5,580,251
Liabilities		
Payables and accruals	404,707	339,535
Pension liability (Note 9)	27,089	27,089
Deferred revenue	207,422	115,084
Due to fire departments	-	106,626
Long term debt (Note 13)	1,166,124	1,345,856
Tax sale surplus (Note 6)	121,622	144,370
Total Liabilities	1,926,964	2,078,560
NET FINANCIAL ASSETS	4,111,991	3,501,691
Non-Financial Assets		
Tangible capital assets (Note 4)	20,753,433	20,232,293
Less: accumulated amortization (Note 4)	(9,486,886)	(8,947,174)
	11,266,547	11,285,119
Inventory held for use	10,075	10,075
Prepaid expenses	52,872	55,938
	11,329,494	11,351,132
NET ASSETS	\$ 15,441,485	\$ 14,852,823
 Accumulated Surplus	 \$ 15,441,485	 \$ 14,852,823

Commitments (Note 7)

Guarantees (Note 8)

On behalf of the Municipality of the District of Barrington



Warden



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See accompanying notes to the consolidated financial statements.

Municipality of the District of Barrington
Consolidated Statement of Changes in Net Financial Assets

Year Ended March 31	2019		2018
	<u>Budget</u>	<u>Actual</u>	<u>Actual</u>
Annual surplus	\$ 138,562	\$ 588,662	\$ 240,642
Acquisition of tangible capital assets	(938,000)	(569,469)	(311,010)
Disposition of tangible capital assets	-	-	92,623
Amortization of tangible capital assets	588,041	588,041	571,327
Change in prepaid expenses	-	3,066	(30,932)
Change in net financial assets	(211,397)	610,300	562,649
Net financial assets, beginning of year	3,501,691	3,501,691	2,939,042
Net financial assets, end of year	<u>\$ 3,290,294</u>	<u>\$ 4,111,991</u>	<u>\$ 3,501,691</u>

See accompanying notes to the consolidated financial statements.

Municipality of the District of Barrington Consolidated Statement of Cashflow

March 31	2019	2018
Operating activities		
Annual surplus	\$ 588,662	\$ 240,642
Amortization of tangible capital assets	588,041	571,327
(Increase) decrease in taxes receivable	(10,100)	55,831
Decrease (increase) in other receivables	140,934	77,347
Increase in payables and accruals	65,172	38,667
(Decrease) increase in due to fire departments	(136,983)	51,082
Increase in deferred revenue	92,338	61,087
Decrease in tax sale surplus	(22,748)	(21,603)
Decrease (increase) in prepaid expenses	3,066	(30,932)
	<u>1,308,383</u>	<u>1,043,448</u>
Capital transactions		
Acquisition of tangible capital assets	(569,469)	(311,010)
Disposition of tangible capital assets	-	92,623
	<u>(569,469)</u>	<u>(218,387)</u>
Investing activities		
Increase in loans and advances	(49,603)	-
	<u>(49,603)</u>	<u>-</u>
Financing activities		
Repayment of long term debt	(179,732)	(179,732)
	<u>(179,732)</u>	<u>(179,732)</u>
Increase in cash and cash equivalents	509,579	645,329
Cash and cash equivalents, beginning of year	<u>3,702,184</u>	<u>3,056,855</u>
Cash and cash equivalents, end of year	<u>\$ 4,211,763</u>	<u>\$ 3,702,184</u>
Made up of:		
Cash and cash equivalents	\$ 4,090,141	\$ 3,624,468
Cash and cash equivalents - restricted	121,622	77,716
	<u>\$ 4,211,763</u>	<u>\$ 3,702,184</u>

See accompanying notes to the consolidated financial statements.

Municipality of the District of Barrington

Notes to the Consolidated Financial Statements

March 31, 2019

1 Summary of significant accounting policies

The consolidated financial statements of the Municipality of the District of Barrington ("Municipality") are prepared by management in accordance with generally accepted accounting principles, as recommended by the Public Sector Accounting Board ("PSAB") of Chartered Professional Accountants (CPA) Canada. Significant aspects of the accounting policies adopted by the Municipality are as follows:

a) Reporting entity

The consolidated financial statements reflect the assets, liabilities, revenues, expenses and changes in fund balances and in financial position of the reporting entity. The reporting entity is comprised of all organizations and enterprises accountable for the administration of their affairs and resources to the Municipalities and which are owned or controlled by the Municipality.

(i) Consolidated Entities

The consolidated financial statements reflect the assets, liabilities, revenues and expenditures and changes in fund balances and in financial position of the reporting entity. The reporting entity is comprised of all operations accountable for the administration of their affairs and resources to the Municipality and which are owned or controlled by the Municipality. Operations include general operating fund, general capital fund, operating reserves and capital reserves.

Interdepartmental and organizational transactions and balances are eliminated.

(ii) Non-Consolidated Entities

The following local boards, commissions and agencies are not consolidated:

Tri-County Regional Centre for Education

The Municipality provides funding to the Regional Centre and the Regional Centre administers its own operations.

Western County Regional Library Board - 11.76% interest

The Municipality provides funding to the Board and the Board administers its own operations.

The Municipality has one member on the board.

Tri-County Housing Authority - 10% interest

The Municipality provides funding to the Regional Housing Authority to fund its share of the deficit.

b) Basis of accounting

The basis of accounting followed in the consolidated financial statement presentation includes revenues in the period in which the transactions or events occurred that gave rise to the revenues and expenses in the period in which the goods and services are acquired and a liability is incurred or transfers are due.

c) Fund accounting

In accordance with practices common to Nova Scotia Municipalities, the Municipality follows the fund basis of accounting. The capital fund is used principally to account for assets acquired or obligations incurred which are to be financed from the future revenue of the Municipality and it is the annual interest cost of this financing that is paid from current (operating fund) operations. Reserve funds are generally created by appropriations from current operations. The uses of these funds are restricted to the purposes for which the reserve funds are created.

Municipality of the District of Barrington

Notes to the Consolidated Financial Statements

March 31, 2019

1 Summary of significant accounting policies (continued)

d) Use of estimates

The preparation of consolidated financial statements in accordance with Canadian public sector accounting standards requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and disclosure of contingent assets and liabilities at the date of the consolidated financial statements and the reported amounts of revenues and expenses during the reporting period. Actual results could differ from those estimates.

e) Revenue recognition

All non-government contributions or grant revenues that are externally restricted such that they must be used for a specified purpose are recognized as revenue in the period in which the resources are used for the purpose or purposes specified. Any externally restricted inflow received before the criterion has been met is reported as a liability until the resources are used for the purpose or purposes specified.

Unrestricted revenue is recognized when received or receivable if the amount to be received can be reasonably estimated and ultimate collection is reasonably assured.

f) Government transfers

Government transfers received are recognized in the consolidated financial statements as revenue when the transfers are authorized and all eligibility criteria have been met except when there is a stipulation that gives rise to an obligation that meets the definition of a liability. In that case, the transfer is recorded as a liability and recognized as revenue as the stipulations are met.

Government transfers to individuals and other entities are recognized as an expense when the transfers are authorized and all eligibility criteria have been met.

g) Non-financial assets

Non-financial assets are not available to discharge existing liabilities and are held for use in the provision of services. They have useful lives extending beyond the current year and are not intended for sale in the normal course of operations. The change in non-financial assets during the year, together with the excess of expenses over revenues, provides the consolidated change in net debt for the year.

h) Tangible capital assets

Tangible capital assets are recorded at cost less accumulated amortization and impairment, which includes all amounts that are directly attributable to acquisition, construction, development or betterment of the assets. The cost, less residual value, of the tangible capital assets is amortized on a straight-line basis over the estimated useful life as follows:

Land improvements	5 years
Buildings	25-40 years
Equipment	5 years
Vehicles	5 years
Other facilities & equipment	5-7 years
Sewers	50 years

Municipality of the District of Barrington

Notes to the Consolidated Financial Statements

March 31, 2019

1 Summary of significant accounting policies (continued)

h) Tangible capital assets (continued)

Amortization is charged in the year of acquisition. Assets under construction are not amortized until the asset is available for productive use.

Tangible capital assets received as contributions are recorded at fair value at the date of receipt and are also recorded as revenue.

When conditions indicate that a tangible capital asset no longer contributes to the Municipality's ability to provide goods and services, or that the value of future economic benefits associated with the tangible capital asset is less than its net book value, the cost of the tangible capital asset is reduced to reflect the decline in the asset's value. The net write-downs of tangible capital assets are accounted for as expenses in the statement of operations and such write-downs are not reversed.

i) Inventory not held for resale

Inventories of materials and supplies held for consumption are valued at the lower of cost and net realizable value, with cost determined by the average cost method.

j) Cash and cash equivalents

Cash and cash equivalents includes unrestricted cash of \$4,090,141 (2018 - \$3,624,468) and internally designated cash of \$121,622 (2018 - \$77,716). These totals include cash on hand and balances with banks.

k) Budget figures

The budget figures contained in these consolidated financial statements were approved by Council in its original fiscal plan approved April 23, 2018; they also include budgets prepared and approved by controlled entities and are adjusted for amortization in accordance with Public Sector requirements.

l) Contribution to provincial government departments and agencies

The Municipality is required to contribute to the operations of various provincial government departments and boards, along with other municipal units in the province, based on formulas defined in legislation.

In addition to any budgeted contributions, the Municipality shares in the deficits or surpluses of some of these organizations based upon the relevant cost-sharing percentage. The Municipality's share of any deficit is to be paid in the next fiscal year and any surplus is to be taken into operations in the estimates of the organization in the next fiscal year.

Tri-County Housing Authority

An amount of \$27,978 (2018 - \$25,004) was provided for as at March 31, 2019 as the Municipality's share of the deficit of the Tri-County Housing Authority for the period April 1, 2018 to March 31, 2019.

Western Counties Regional Library

During the fiscal period the Municipality paid \$44,470 (2018 - \$44,470) as its share of the operations.

Tri-County Regional Centre for Education

During the fiscal period the Municipality paid \$1,304,553 (2018 - \$1,279,703) as its share of the operations of the Tri-County Regional School Board, which serves Digby, Shelburne and Yarmouth counties.

Municipality of the District of Barrington

Notes to the Consolidated Financial Statements

March 31, 2019

1 Summary of significant accounting policies (continued)

m) Segmented information

The Municipality of the District of Barrington is a diversified municipal unit that provides a wide range of services to its residents. For management reporting purposes, the Municipalities operations and activities are organized and reported by fund. This presentation is in accordance with the Provincial Financial Reporting and Accounting Manual, and was created for the purpose of recording specific activities to attain certain objectives in accordance with special regulations, restrictions or limitations. Municipal services are provided by departments and their activity is reported in these funds. The services provided by these departments are as follows:

General government services

This department is responsible for the overall financial and local government administration. Its tasks include tax administration, trade payables and receivables, budgets, financial statements and adherence to the *Municipal Government Act*.

Protective services

The Municipality is primarily responsible for fire protection and public safety for its residents. The Municipality pays the operating and capital expenditures for the police, fire departments and building inspection.

Transportation services

The Municipality is responsible for the maintenance and construction of municipal owned roads, streets and sidewalks, including snow removal. The Municipality is also responsible for street lighting and public transit.

Environmental health services

This department is responsible for the maintenance and operations of garbage, waste and sewer services provided to the residents and other customers.

Environmental development services

The Municipality is responsible for community development. This department also includes municipal contributions to the regional economic development authorities.

Recreation and cultural services

This department is responsible for promoting and offering recreation services to the Municipality's residents, specializing in maintaining and assisting recreational facilities within the Municipality such as parks, trails and libraries.

Municipality of the District of Barrington

Notes to the Consolidated Financial Statements

March 31, 2019

1 Summary of significant accounting policies (continued)

n) Employee benefit plans

The Municipality provides certain employment benefits to employees. The Municipality provides benefits for sick leave such that employees are entitled to take a certain number of sick days each year, if not used they can accumulate to a maximum of 120 days for each employee.

Retiring employees who have accrued sick leave entitlement will be provided with a one-time only retirement benefit. The employee is entitled to the greater of \$100 per year of service or the sick benefit entitlement. The sick benefit entitlement is calculated as follows;

a) 1 day's salary for every six days of accrued sick leave to a maximum of 20 days salary for the maximum of 120 accrued sick leave days, rounded sick entitlement to the nearest sixth day increment.

b) When there is an option of retiring earlier employee's receive salary and benefits from a minimum of 1 day's salary plus 1 working day off for every six days of accrued sick leave entitlement prior to date of retirement to a maximum of 20 days salary plus 20 working days off for 120 days of accrued sick leave entitlement prior to the date of retirement, rounded to the nearest sixth day increment.

o) Contaminated sites

Contaminated sites are a result of contamination being introduced into air, soil, water or sediment of a chemical, organic or radioactive material or live organism that exceeds an environmental standard. The liability would be recorded net of any expected recoveries. A liability for remediation of contaminated sites would be recognized when all the following criteria are met:

- i. an environmental standard exists;
- ii. contamination exceeds the environmental standard;
- iii. the Municipality of the District of Barrington:
 - is directly responsible; or
 - accepts responsibility; and
- iv. a reasonable estimate of the amount can be made.

As at March 31, 2019 there are no known contaminated sites identified.

p) Restructuring transactions

Effective for the fiscal period beginning April 1, 2018, the Municipality was required to adopt Canadian Public Sector Accounting Handbook section 3430 Restructuring transactions, which establishes how to account for and report restructuring activities. Management has determined that there were no restructuring transactions to disclose at this time.

2 Loan advances

During fiscal 2018 Efficiency Nova Scotia partnered with Municipalities to offer the Property Assessed Clean Energy (PACE) program. PACE aids homeowners to invest in home energy improvements and is administered by the Clean Foundation on behalf of the Municipality. Eligible homeowners in the Municipality can receive up to \$10,000 to be financed for a period of up to 10 years. The interest rate for loan advances in good standing will be 4% per annum, 18% for those in default. Pursuant to PACE by-laws and the Municipal Government Act, the Municipality will place a first lien on the property until the loan is paid in full.

In fiscal year 17/18, the Municipality of the District of Barrington approved a program to provide loans to residents for the construction of a new dug or drilled well or an upgrade to an existing well. The total loan amount cannot be more than \$10,000, for a period of 10 years at an interest rate of 3%.

Municipality of the District of Barrington
Notes to the Consolidated Financial Statements

March 31, 2019

3 Receivables

	Current <u>Year</u>	Prior <u>Years</u>	2019 <u>Total</u>	2018 <u>Total</u>
Taxes, beginning of year	\$ -	\$ 741,866	\$ 741,866	\$ 797,698
Current year tax levy	6,099,359	-	6,099,359	5,962,874
	<u>6,099,359</u>	<u>741,866</u>	<u>6,841,225</u>	<u>6,760,572</u>
Less:				
Current year collections	5,471,120	533,116	6,004,236	5,945,047
Reduced taxes	85,024	-	85,024	73,659
	<u>5,556,144</u>	<u>533,116</u>	<u>6,089,260</u>	<u>6,018,706</u>
Taxes receivable	<u>\$ 543,215</u>	<u>\$ 208,750</u>	<u>\$ 751,965</u>	<u>\$ 741,866</u>

Municipality of the District of Barrington
Notes to the Consolidated Financial Statements

March 31, 2019

4 Capital assets

<i>General Capital Fund</i>	Cost 2018	Additions	Disposals	Cost 2019	Accumulated	Amortization	Adjustments	Accumulated	Net Book	Net Book
					Amortization	Expense		Amortization	Value 2019	Value 2018
					2018			2019	2019	2018
Land	\$ 989,844	\$ -	\$ -	\$ 989,844	\$ -	\$ -	\$ -	\$ -	\$ 989,844	\$ 989,844
Land Improvements	1,853,103	-	-	1,853,103	615,858	74,124	-	689,982	1,163,121	1,237,245
Buildings	6,227,703	349,969	-	6,577,672	3,178,921	164,442	-	3,343,363	3,234,309	3,048,782
Equipment	86,785	21,825	-	108,610	60,198	21,722	-	81,920	26,690	26,587
Vehicles	321,612	36,820	(48,329)	310,103	194,938	43,859	(48,329)	190,468	119,635	126,674
Wind Turbine	587,142	-	-	587,142	70,457	23,486	-	93,943	493,199	516,685
Streets/Sidewalks	2,618,711	134,176	-	2,752,887	707,459	108,926	-	816,385	1,936,502	1,911,252
Engineered Structures	7,547,393	26,679	-	7,574,072	4,119,343	151,482	-	4,270,825	3,303,247	3,428,050
	\$ 20,232,293	\$ 569,469	\$ (48,329)	\$ 20,753,433	\$ 8,947,174	\$ 588,041	\$ (48,329)	\$ 9,486,886	\$ 11,266,547	\$ 11,285,119

Municipality of the District of Barrington

Notes to the Consolidated Financial Statements

March 31, 2019

5 Remuneration

Total remuneration paid to elected and senior appointed officials of the Municipality are as follows:

Councillor	Remuneration	Expenses	Total
Murray Atkinson	\$ 20,096	\$ 249	\$ 20,345
Jody Crook	21,946	359	22,305
George El-Jakl	20,096	2,532	22,628
Shaun Hatfield	20,096	1,694	21,790
Lindsay (Eddie) Nickerson	25,509	3,282	28,791
	<u>107,743</u>	<u>8,116</u>	<u>115,859</u>
Chief Administrative Officer			
Chris Frotten	18,550	958	19,508
Ken Smith	36,645	6,642	43,287
Robert Frost	36,203	763	36,966
	<u>\$ 91,398</u>	<u>\$ 8,363</u>	<u>\$ 99,761</u>

6 Tax sale surplus

The following analysis details the year in which the funds held in trust were received. After twenty years these funds may then be transferred to the Capital Reserve Fund.

Year received	Year of Transfer	Amount
March 31, 2000	2020	\$ 3,940
March 31, 2001	2021	7,583
March 31, 2002	2022	3,093
March 31, 2006	2026	1,001
March 31, 2007	2027	36,042
March 31, 2008	2028	5,541
March 31, 2009	2029	12
March 31, 2011	2031	3,350
March 31, 2012	2032	3,370
March 31, 2013	2033	2,983
March 31, 2014	2034	1,598
March 31, 2015	2035	269
March 31, 2016	2036	1,684
March 31, 2017	2037	8,186
March 31, 2018	2038	10,378
March 31, 2019	2039	32,589
		<u>\$ 121,622</u>

Municipality of the District of Barrington

Notes to the Consolidated Financial Statements

March 31, 2019

7 Commitments

The Municipality recognizes that a potential liability exists with respect to a school closure where the facility is of no use to the Tri-County Regional Centre for Education. Should the Municipality be required to accept all or partial ownership of such a school, there could be a financial implication with respect to safety, restoration or demolition. The potential amount of any liability is not determinable by management as at March 31, 2019.

8 Guarantees

The Municipality was contingently liable as a guarantor of other loans issued by the Canadian Imperial Bank of Commerce for the Woods Harbour Shag Harbour and Island & Barrington Passage fire departments in the Municipality. As at March 31, 2019, the total principal balance of the loans were 645,864. The Municipality has not been called on to make payments under this guarantee.

9 Defined contribution plan

The Municipality provides the councillors and employees with a defined contribution pension plan. As of March 31, 2019 there were no required future contributions in respect of past service and all contributions required under the plan had been funded.

During the fiscal year, the Municipality contributed \$134,240 towards the pension plan.

The Municipality contributed to the Municipal Clerk Pension Plan, a multiple-employer defined benefit pension plan whereby a former employee receives a monthly pension. Actuarial valuations for accounting purposes are performed triennially using the going concern basis. The most recent actuarial valuation was prepared as of March 31, 2017, and at the time the pension plan had a deficit of \$27,089.

The actuarial valuation was based on a number of assumptions about future events. Those assumptions are as follows;

CPI increase:	4.5% per annum
Discount rate:	2% per annum
Mortality rates:	2014 generational mortality

The following table reconciles the accrued benefit obligation:

	<u>March 31, 2017</u>
Prior plan assets	34,518
Sun Life plan assets	594,452
Contributions in transit	
Total assets	<u>628,970</u>
Total going concern liabilities	656,059
Unfunded Liability	<u>\$ (27,089)</u>
Unfunded liability - March 31, 2014	\$ (95,387)
Interest	(15,035)
Special payments plus interest	37,924
Investment gain	42,145
Indexing experience gain	17,106
Mortality experience loss	(16,599)
Actuarial assumption change gain	2,015
Miscellaneous	742
Unfunded liability - March 31, 2017	<u>\$ (27,089)</u>

Municipality of the District of Barrington

Notes to the Consolidated Financial Statements

March 31, 2019

10 School capital fund

On January 1, 1982, the Municipality of the District of Barrington joined with the Municipalities of Yarmouth and Digby to form the Tri-County Regional School Board, now the Tri-County Regional Centre for Education ("Regional Centre"). Under the agreement with the Municipalities and the Minister of Education, all school buildings at December 31, 1981 remained assets of the Municipality but are under the operational control of the Regional Centre until such time the Regional Centre no longer requires the assets for school purposes. At that time, control will revert back to the Municipality. Since the Municipality does not have control over these assets at this time, they are not included in the financial statements of the Municipality. When control reverts back to the Municipality, they will be added as a donated asset.

11 Accumulated surplus

The consolidated statement of financial position is made up of the following fund balances:

	<u>2019</u>	<u>2018</u>
Operating fund	\$ 764,640	\$ 764,640
Capital fund	10,936,545	10,885,118
Capital reserve fund	1,330,084	1,299,966
Federal gas tax reserve fund	1,149,149	953,825
Operating reserve fund	1,261,069	949,274
	<u>\$ 15,441,485</u>	<u>\$ 14,852,823</u>

12 Comparative figures

Certain of the previous year comparative figures have been reclassified to conform to the current year consolidated financial statement presentation.

13 Long term debt

	2019	2018
Municipal Finance Corporation debenture, bearing interest from 4.35% - 5.08%, repayable in annual instalments of \$40,000 plus interest, maturing in 2022. The original debenture was taken out in 2007 for CED Centre/Library use.	\$ 120,000	\$ 160,000
Municipal Finance Corporation debenture, bearing interest from 1.011% - 2.786%, repayable in annual instalments of \$41,732 plus interest, maturing in 2026. The original debenture was taken out in 2016 for CED Woods Harbour/Shag Harbour VFD use.	292,124	333,856
Municipal Finance Corporation debenture, bearing interest from 1.040% - 2.894%, repayable in annual instalments of \$30,000 plus interest, maturing in 2026. The original debenture was taken out in 2016 for Wind Turbine use.	210,000	240,000
Municipal Finance Corporation debenture, bearing interest from 1.150% - 2.925%, repayable in annual instalments of \$68,000 plus interest, maturing in 2027. The original debenture was taken out in 2017 for CED Barrington Port LaTour VFD use.	544,000	612,000
	<u>\$ 1,166,124</u>	<u>\$ 1,345,856</u>

Municipality of the District of Barrington

Notes to the Consolidated Financial Statements

March 31, 2019

13 Long term debt (continued)

Principal repayments during the next five years are due as follows:

2020	\$	179,732
2021	\$	179,732
2022	\$	179,732
2023	\$	139,732
2024	\$	139,732

All long term debt outstanding at year end has been properly authorized by Service Nova Scotia and the Department of Municipal Affairs.

14 Budget figures

Public Sector Accounting Standards (PSAS) require a comparison of the results for the period with those originally planned on the same basis as that used for actual results. The fiscal plan in the statement of operations and statement of changes in net assets has been adjusted to be on a consistent basis as actual results. Below is a reconciliation of the figures from the approved fiscal plan to the fiscal plan per the financial statement:

	Approved Budget	Adjustments to PSAS	Budget per Financial Statements
REVENUE			
Taxes	\$ 6,364,144	\$ (1,443,053)	\$ 4,921,091
Grants in lieu of taxes	142,928	-	142,928
Services provided to other government	115,358	-	115,358
Sales of services	298,260	-	298,260
Other revenue from own sources	586,706	-	586,706
Unconditional transfers from other governments	172,335	22,000	194,335
Conditional transfers from Federal and Provincial governments and agencies	446,320	-	446,320
Transfers from own funds	629,000	(629,000)	-
	<u>8,755,051</u>	<u>(2,050,053)</u>	<u>6,704,998</u>
EXPENDITURE			
General government services	1,562,017	70,857	1,632,874
Protective services	1,995,956	(84,387)	1,911,569
Transportation services	248,500	35,805	284,305
Environmental health services	1,249,725	173,937	1,423,662
Public Health	47,000	(24,872)	22,128
Environmental developmental services	319,711	94,204	413,915
Recreation and cultural services	646,985	230,998	877,983
Education	1,304,553	(1,304,553)	-
Transfers to own funds	1,380,604	(1,380,604)	-
	<u>8,755,051</u>	<u>(2,188,615)</u>	<u>6,566,436</u>
Annual Surplus	<u>\$ -</u>	<u>\$ 138,562</u>	<u>\$ 138,562</u>

Municipality of the District of Barrington
Consolidated Schedule of Segment Reporting

March 31, 2019

Revenues	General	Protective	Transportation	Environmental	Public Health	Environmental	Recreation	2019	2018
	Government	Services		Health		Development	and Cultural		
	Services	Services		Health		Services	Services		
Property taxes	\$ 4,166,936	\$ 534,627	\$ 6,200	\$ 302,224	\$ -	\$ -	\$ -	\$ 5,009,987	4,627,346
Grants in lieu of taxes	143,442	-	-	-	-	-	-	143,442	143,616
Services provided to other government	-	19,595	-	42,844	-	63,837	-	126,276	117,846
Sales of Service	-	-	-	157,968	-	-	174,538	332,506	295,539
Other revenue from own sources	787,698	-	-	-	-	8,361	-	796,059	753,569
Unconditional transfers from other govts	193,359	-	-	-	-	-	-	193,359	195,396
Conditional transfers from other govts	352,588	-	-	-	-	-	84,689	437,277	502,829
Gain on disposal of asset	-	-	-	-	-	-	-	-	181,774
	<u>5,644,023</u>	<u>554,222</u>	<u>6,200</u>	<u>503,036</u>	<u>-</u>	<u>72,198</u>	<u>259,227</u>	<u>7,038,906</u>	<u>6,817,915</u>
Expenses									
Salaries, benefits & other personnel costs	801,066	168,129	-	157,496	-	176,791	213,476	1,516,958	1,487,432
Contracted services	232,404	959,639	-	717,099	-	-	-	1,909,142	1,882,801
Materials, goods, supplies and utilities	182,034	7,832	277,261	330,801	-	46,185	315,673	1,159,786	1,141,967
Amortization, write-downs, net gain/losses	70,857	6,113	10,805	173,937	1,128	80,080	245,123	588,043	571,327
Allowance for uncollectable	1,929	-	-	-	-	-	-	1,929	6,287
Other expenses	198,104	37,821	-	7,732	-	101,520	138,001	483,178	497,897
Interest on long term debt	-	-	-	-	-	12,335	-	12,335	14,627
Grants and transfers to organizations	54,288	574,627	-	-	22,644	-	44,470	696,029	901,939
Tax exemptions and allowances	82,844	-	-	-	-	-	-	82,844	72,996
	<u>1,623,526</u>	<u>1,754,161</u>	<u>288,066</u>	<u>1,387,065</u>	<u>23,772</u>	<u>416,911</u>	<u>956,743</u>	<u>6,450,244</u>	<u>6,577,273</u>
Annual surplus (deficit)	<u>\$ 4,020,497</u>	<u>\$ (1,199,939)</u>	<u>\$ (281,866)</u>	<u>\$ (884,029)</u>	<u>\$ (23,772)</u>	<u>\$ (344,713)</u>	<u>\$ (697,516)</u>	<u>\$ 588,662</u>	<u>\$ 240,642</u>

Supplementary Schedules

Municipality of the District of Barrington
(Unaudited - see advisory to reader)

March 31, 2019

Section B

Municipality of the District of Barrington

Section B

Supplementary Financial Information

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Advisory to readers

The Municipality of the District of Barrington prepares both consolidated and non-consolidated financial statements.

Non-consolidated financial statements are prepared to show the details of the individual funds managed by the Municipality. In particular, they provide information as to how each of the funds performed compared to the approved operating budget of the Municipality. For all other purposes, readers are advised to refer to the consolidated financial statements that have been audited.

These non-consolidated financial statements have **not** been audited. The non-consolidated financial statements are **not** presented in full accordance with Canadian public sector accounting standards.

Municipality of the District of Barrington
General Operating Fund
Non-consolidated Statement of Financial Position

(Unaudited - see advisory to readers)

March 31

2019

2018

ASSETS

Financial assets

Current financial assets

Cash and cash equivalents	\$	802,808	\$	816,005
Cash and cash equivalents- restricted		121,622		77,716
Taxes receivable		751,965		741,866
Due from federal government		37,541		59,802
Due from fire departments		30,357		-
Other receivables		121,601		130,543
Loans and advances		49,603		-
Due from general capital reserve		13,218		-

Total Financial Assets

1,928,715

1,825,932

LIABILITIES

Current liabilities

Payables and accruals		398,870		335,982
Pension liability		27,089		27,089
Due to fire departments		-		106,626
Deferred revenue		207,422		115,084
Tax sale surplus		121,622		144,370

755,003

729,151

Due to own funds, reserves, agencies

Gas tax reserve		200,982		181,334
General operating reserve		271,038		105,718
General capital reserve		-		111,103

472,020

398,155

Total Liabilities

1,227,023

1,127,306

NET FINANCIAL ASSETS

701,692

698,626

NON-FINANCIAL ASSETS

Prepaid expenses		52,873		55,939
Inventory held for use		10,075		10,075

62,948

66,014

ACCUMULATED SURPLUS

\$ 764,640

\$ 764,640

On behalf of the Municipality of the District of Barrington

Warden

CAO

Municipality of the District of Barrington
General Operating Fund
Non-consolidated Statement of Operations

(Unaudited - see advisory to readers)

Year Ended March 31

			2019	2018
	<u>Page</u>	<u>Budget</u>	<u>Actual</u>	<u>Actual</u>
Revenue				
Property taxes	B-4	\$ 4,921,091	\$ 5,009,987	\$ 4,634,361
Grants in lieu of taxes	B-4	142,928	143,442	143,616
Services provided to other government	B-4	115,358	126,276	117,846
Sales of services	B-5	298,260	332,506	295,539
Other revenue from own sources	B-5	403,048	488,888	442,090
Unconditional transfers	B-5	194,335	193,359	195,396
Conditional transfers	B-5	98,716	89,673	169,533
Gain on disposal of assets		-	-	181,775
		<u>6,173,736</u>	<u>6,384,131</u>	<u>6,180,156</u>
Expenditures				
General government	B-6	1,562,017	1,552,668	1,572,111
Protective services	B-6	1,721,798	1,748,048	1,670,254
Transportation services	B-6	273,500	277,261	260,624
Environmental health services	B-7	1,249,725	1,213,128	1,184,018
Public Health	B-7	21,000	22,644	20,583
Environmental development services	B-7	333,835	336,831	350,670
Recreation and cultural services	B-7	632,861	711,620	680,533
		<u>5,794,736</u>	<u>5,862,200</u>	<u>5,738,793</u>
Net revenues		<u>379,000</u>	<u>521,931</u>	<u>441,363</u>
Net transfers (to)/from				
General capital		(1,033,000)	(394,969)	(288,386)
Gas tax reserve fund		125,000	171,020	147,968
Reserves		504,000	(297,982)	(297,846)
Net transfers		<u>(404,000)</u>	<u>(521,931)</u>	<u>(438,264)</u>
Change in fund balance		<u>\$ (25,000)</u>	-	3,099
Opening fund balance			<u>764,640</u>	761,541
Closing fund balance			<u>\$ 764,640</u>	<u>\$ 764,640</u>

Municipality of the District of Barrington

Schedules to Non-consolidated Statement of Operations

(Unaudited - see advisory to readers)

Year Ended March 31

2019

2018

	<u>Budget</u>	<u>Actual</u>	<u>Actual</u>
Taxes			
Assessable property			
Residential	\$ 3,515,400	\$ 3,510,979	\$ 3,441,320
Commercial	1,485,092	1,481,091	1,430,611
Resource			
Taxable assessments	244,179	238,308	240,607
Forest property tax (less than 50,000 acres)	3,169	3,532	3,224
Other assessable property taxes			
Farm property acreage payment from PNS	4,418	4,505	4,418
Area rates			
Protective services	535,646	534,627	512,048
Sewer rates	302,530	302,224	302,329
Business property			
Based on revenue (Bell Aliant)	42,000	37,955	39,207
Other			
Deed transfer tax	175,000	284,061	21,050
Wind turbine taxes	28,510	28,598	28,315
Road Frontage	6,200	6,200	6,200
Expenditures as a reduction of tax revenue			
Appropriations to regional centre for education	(1,304,553)	(1,304,553)	(1,279,703)
Transfer to correctional services	(90,500)	(89,562)	(90,261)
Deficit of regional housing authority	(26,000)	(27,978)	(25,004)
	\$ 4,921,091	\$ 5,009,987	\$ 4,634,361
Grants in lieu of taxes			
Federal government	\$ 47,000	\$ 47,197	\$ 47,627
Provincial government agencies	2,340	2,339	2,341
Provincial government	93,588	93,906	93,648
	\$ 142,928	\$ 143,442	\$ 143,616
Services provided to other governments			
Services to other local governments	\$ 115,358	\$ 126,276	\$ 117,846

Municipality of the District of Barrington

Schedules to Non-consolidated Statement of Operations

(Unaudited - see advisory to readers)

Year Ended March 31

2019

2018

	<u>Budget</u>	<u>Actual</u>	<u>Actual</u>
Sales of services			
General government services	\$ 103,150	\$ 157,969	\$ 106,367
Municipal arena	116,000	105,019	111,441
Swimming pool	16,000	14,227	13,926
Recreation programs	63,110	55,291	63,805
	<u>\$ 298,260</u>	<u>\$ 332,506</u>	<u>\$ 295,539</u>
Other revenue from own sources			
Licenses and permits	\$ 37,000	\$ 52,922	\$ 40,097
Rentals	99,048	105,318	95,689
Interest on investments	15,000	29,694	16,051
Interest on taxes	165,000	156,874	158,630
Miscellaneous	87,000	144,080	131,623
	<u>\$ 403,048</u>	<u>\$ 488,888</u>	<u>\$ 442,090</u>
Unconditional transfers from other government			
Provincial government			
Equalization grant	\$ 151,335	\$ 151,335	\$ 151,335
Nova Scotia Power Inc. - HST offset	22,000	18,921	21,695
RRFB Recovery	21,000	23,103	22,366
	<u>\$ 194,335</u>	<u>\$ 193,359</u>	<u>\$ 195,396</u>
Conditional transfers from Federal and Provincial governments and agencies			
Federal government	\$ 3,375	\$ 5,210	\$ 1,299
Provincial government	95,341	84,463	137,657
Other	-	-	30,577
	<u>\$ 98,716</u>	<u>\$ 89,673</u>	<u>\$ 169,533</u>

Municipality of the District of Barrington

Schedules to Non-consolidated Statement of Operations

(Unaudited - see advisory to readers)

Year Ended March 31

	2019		2018
	<u>Budget</u>	<u>Actual</u>	<u>Actual</u>
General government services			
Legislative			
Council remuneration and expenses	\$ 127,132	\$ 123,475	\$ 114,773
General administration			
Administrative	1,031,855	986,718	1,032,547
Financial management	17,000	19,090	16,000
Taxation			
Administration	48,780	46,561	50,898
Assessment services	136,500	137,253	136,060
Tax billing	1,500	1,343	1,095
Reduced taxes	80,500	82,844	72,996
Write offs	2,000	(5,419)	663
Debt charges	3,250	1,515	1,657
Valuation allowance	2,000	1,924	6,282
Other general government services			
Elections	2,000	-	-
SNWT operating	13,000	13,000	5,000
Conventions and delegations	5,500	6,272	5,486
Liability insurance	40,000	40,190	37,014
Grants to organizations and individuals	50,000	54,288	45,134
Other general government services	1,000	43,614	46,506
	<u>\$ 1,562,017</u>	<u>\$ 1,552,668</u>	<u>\$ 1,572,111</u>
Protective services			
Fire protection			
Fire services coordinator	\$ 70,550	\$ 66,492	\$ 69,779
Fire services	535,646	574,627	512,103
Police protection	945,700	944,256	933,549
Law enforcement			
Prosecuting attorney	8,500	10,389	10,077
Other	4,500	3,495	3,538
Emergency measures organization	23,952	24,038	20,266
Other protection			
Inspections	125,950	117,231	118,594
By-law enforcement	7,000	7,520	2,348
	<u>\$ 1,721,798</u>	<u>\$ 1,748,048</u>	<u>\$ 1,670,254</u>
Transportation services			
Roads and streets	\$ 102,500	\$ 114,546	\$ 92,077
Street lighting	160,000	153,893	154,725
Community clean up program	11,000	8,822	13,822
	<u>\$ 273,500</u>	<u>\$ 277,261</u>	<u>\$ 260,624</u>

Municipality of the District of Barrington

Schedules to Non-consolidated Statement of Operations

(Unaudited - see advisory to readers)

Year Ended March 31

2019

2018

	<u>Budget</u>	<u>Actual</u>	<u>Actual</u>
Environmental health services			
Sewage collection and disposal	\$ 279,225	\$ 268,933	\$ 264,674
Garbage and waste collection and disposal	970,500	944,195	919,344
	<u>\$ 1,249,725</u>	<u>\$ 1,213,128</u>	<u>\$ 1,184,018</u>
Public health			
Health care	\$ 21,000	\$ 22,644	\$ 20,583
Environmental development services			
Planning	\$ 7,950	\$ 5,102	\$ 6,105
Development initiatives	115,605	117,931	123,838
Tourism	143,845	146,210	147,742
Economic development initiatives	41,000	40,574	41,300
Wind turbine generator	13,100	14,679	17,058
Debenture interest	12,335	12,335	14,627
	<u>\$ 333,835</u>	<u>\$ 336,831</u>	<u>\$ 350,670</u>
Recreation and cultural services			
Administration	\$ 101,481	\$ 113,187	\$ 107,453
Parks and playgrounds	150,530	144,078	146,304
Recreation center	80,450	72,962	78,577
Municipal arena	238,200	314,813	278,030
Cultural buildings and facilities			
Western County Regional Library	45,000	44,470	44,470
CED Centre/Library	17,200	21,306	21,259
Learning Centre	-	805	4,440
	<u>\$ 632,861</u>	<u>\$ 711,621</u>	<u>\$ 680,533</u>

Municipality of the District of Barrington
General Capital Fund
Non-consolidated Statement of Financial Position

(Unaudited - see advisory to readers)

March 31 2019 2018

ASSETS

Financial assets

Due from fire departments	\$	836,124	\$	945,855
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LIABILITIES

Long term debt		1,166,126		1,345,856
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NET DEBT

		(330,002)		(400,001)
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NON-FINANCIAL ASSETS

Tangible capital assets		20,753,433		20,232,293
Less accumulated amortization		(9,486,886)		(8,947,174)
		11,266,547		11,285,119

NET ASSETS

	\$	10,936,545	\$	10,885,118
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On behalf of the Municipality of the District of Barrington

_____ Warden

_____ CAO

Municipality of the District of Barrington
General Capital Fund
Non-consolidated Statement of Operations

(Unaudited - see advisory to readers)

Year Ended March 31

	2019	2018
	<u>Actual</u>	<u>Actual</u>
Revenue		
Donated assets	\$ 244,500	\$ -
Expenditures		
General government services	70,857	73,158
Protective services	6,113	-
Transportation services	10,805	10,806
Environmental health services	173,937	173,402
Public health	1,128	1,128
Environmental development services	80,080	76,563
Recreation and cultural services	245,122	236,270
	<u>588,042</u>	<u>571,327</u>
Net deficit	(343,542)	(571,327)
Financing and transfers		
Transfers from own reserves, funds and agencies	394,969	288,387
	<u>394,969</u>	<u>288,387</u>
Change in fund balance	51,427	(282,940)
Opening fund balance	10,885,118	11,168,058
Closing fund balance	<u>\$ 10,936,545</u>	<u>\$ 10,885,118</u>

Municipality of the District of Barrington
Reserve Funds
Non-consolidated Statement of Financial Position

(Unaudited - see advisory to readers)

March 31

2019

2018

	Capital Reserve	Federal Gas Tax Reserve	Operating Reserve	Total	Total
Assets					
Financial assets					
Cash and cash equivalents	\$ 1,352,286	\$ 968,510	966,537	\$ 3,287,333	\$ 2,808,461
Due from own funds, reserves, agencies					
General operating fund	-	200,980	294,532	495,512	398,155
	<u>\$ 1,352,286</u>	<u>\$ 1,169,490</u>	<u>\$ 1,261,069</u>	<u>\$ 3,782,845</u>	<u>\$ 3,206,616</u>
Liabilities and fund balance					
Other payables	\$ -	\$ 5,831	\$ -	\$ 5,831	\$ 3,551
Due from own funds, reserves, agencies					
General operating fund	22,202	14,510	-	36,712	-
Fund balance	<u>1,330,084</u>	<u>1,149,149</u>	<u>1,261,069</u>	<u>3,740,302</u>	<u>3,203,065</u>
	<u>\$ 1,352,286</u>	<u>\$ 1,169,490</u>	<u>\$ 1,261,069</u>	<u>\$ 3,782,845</u>	<u>\$ 3,206,616</u>

On behalf of the Municipality of the District of Barrington

Warden

CAO

Municipality of the District of Barrington
Reserve Funds
Non-consolidated Statement of Operations

(Unaudited - see advisory to readers)

Year ended March 31

2019

2018

	Capital Reserve	Federal Gas Tax Reserve	Operating Reserve	Total	Total
Revenue					
Interest	\$ 26,668	\$ 18,740	\$ 17,263	\$ 62,671	\$ 37,310
Gas tax revenue	-	347,604	-	347,604	333,296
	<u>26,668</u>	<u>366,344</u>	<u>17,263</u>	<u>410,275</u>	<u>370,606</u>
Financing and transfers					
Transfers from (to) own funds, reserves, agencies					
Proceeds on sale of assets, net	-	-	-	-	(82,270)
General operating fund	3,450	(171,020)	294,532	126,962	232,148
	<u>3,450</u>	<u>(171,020)</u>	<u>294,532</u>	<u>126,962</u>	<u>149,878</u>
Surplus	30,118	195,324	311,795	537,237	520,484
Fund balance, beginning of year	1,299,966	953,825	949,274	3,203,065	2,682,581
Fund balance, end of year	<u>\$ 1,330,084</u>	<u>\$ 1,149,149</u>	<u>\$ 1,261,069</u>	<u>\$ 3,740,302</u>	<u>\$ 3,203,065</u>

Municipality of the District of Barrington
Fire Services
Department Revenue and Expenditure

(Unaudited - see advisory to readers)

March 31, 2019

	Woods Hbr Shag Hbr	Island & Barrington	Barrington & Port LaTour	2019 Total
Revenue				
Provincial Government	\$ 10,367	\$ -	\$ 3,538	\$ 13,905
Other Municipal units	-	41,933	40,000	81,933
HST Rebates	8,504	19,025	11,133	38,662
Other revenue	17,588	4,228	142	21,958
	<u>36,459</u>	<u>65,186</u>	<u>54,813</u>	<u>156,458</u>
Area Rates	<u>177,950</u>	<u>178,916</u>	<u>177,761</u>	<u>534,627</u>
	214,409	244,102	232,574	691,085
Expenditures	<u>239,970</u>	<u>264,372</u>	<u>323,726</u>	<u>828,068</u>
Deficit	(25,561)	(20,270)	(91,152)	(136,983)
Opening (receivable) payable	(21,439)	8,965	119,100	106,626
Closing (receivable) payable	<u>\$ (47,000)</u>	<u>\$ (11,305)</u>	<u>\$ 27,948</u>	<u>\$ (30,357)</u>